



Ansari Sugar Mills Ltd.

Date: April 12, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Director of our Company in their meeting held on April 12, 2023 at 11:30 AM at our office, CL-5/4, State Life Building No 10, Main Abdullah Haroon Road Karachi recommended the following:

- | | |
|-------------------------|-----|
| 1. <u>Cash Dividend</u> | NIL |
| 2. <u>Bonus Issue</u> | NIL |
| 3. <u>Right Issue</u> | NIL |

The Financial results of the Company for the half year ended Mar 31st, 2019 are annexed herewith.

Yours sincerely,

For on behalf of Ansari Sugar Mills Limited

Khawaja Anver Majid
Chief Executive Officer



Encl: as stated above



Ansari Sugar Mills Ltd.

Annexure –A

The Financial results for the half year ended March 31, 2019

	<u>For the Quarter ended</u>		<u>For the Half year ended</u>	
	<u>Mar 31, 2019</u>	<u>Mar 31, 2018</u>	<u>Mar 31, 2019</u>	<u>Mar 31, 2018</u>
Sales –net	17,495,495	985,241,187	33,734,234	1,256,877,900
Cost of Sales	(12,819,784)	(708,659,032)	(24,701,152)	(901,228,315)
Gross Profit	4,675,711	276,582,155	9,033,082	355,649,585
Operating Expenses				
Selling and Distribution expenses	(1,654,137)	(4,090,408)	(2,086,257)	(4,425,189)
Administrative expenses	(12,010,334)	(37,531,728)	(25,683,341)	(51,553,285)
Operating (loss) / profit	(8,988,760)	234,960,019	(18,736,516)	299,671,111
Other operating income	-	2,113,409	-	11,739,822
Operating (loss) / profit	(8,988,760)	237,073,428	(18,736,516)	311,410,933
Finance Cost	(135,329,447)	(135,766,983)	(254,866,143)	(203,985,313)
(Loss) / Profit before taxation	(144,318,207)	101,306,445	(273,602,659)	107,425,620
Taxation	(219,099)	2,989,708	(422,083)	49,173,698
(Loss) / Profit after taxation	(144,537,306)	104,296,153	(274,024,742)	156,599,318
(Loss) / Profit per share –basic and diluted	(2.57)	4.27	(4.88)	6.42

Khawaja Anver Majid
Chief Executive Office

