



13 April 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Material Information

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1 of PSX Regulations, we hereby convey the following information:

In our capacity as the ultimate holding company of Supernet Infrastructure Solutions (Private) Limited (the "**Purchaser**"), we would like to inform you that (i) Mr. Irtaza Zafar Sheikh and (ii) the Board of Directors of the Gazpak (Private) Limited ("**GPL**"), the shareholders of Hallmark Company Limited ("**Company**") have entered into Share Purchase Agreement dated April 12, 2023 with the Purchaser ("**Share Purchase Agreement**") for the sale of all of the Company's shares held by Mr. Sheikh and GPL (i.e. collectively 314,220 constituting approximately 62.84% of the issued and paid-up capital of the Company) ("**Proposed Divestment**").

The consummation of the Proposed Divestment will be subject to the terms of the Share Purchase Agreement including issuance of public offer, receipt of requisite approvals and completion of other closing formalities.

A disclosure form is attached herewith.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

We will intimate Pakistan Stock Exchange on conclusion of this Proposed Divestment.

Yours sincerely,

Waseem Ahmad
Company Secretary



Enclosure: As above

Copt to:

- Executive Director / HOD
Offsite-II Department
Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850
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DISCLOSURE FORM
(Securities Act, 2015)

13 April 2023

Name of the Company	Telecard Limited
Date of Report (Date of earliest event reported if applicable)	April 12, 2023
Exact Name of the Company as specified in its Memorandum	Telecard Limited
Registered address of the Company	World Trade Centre 75-East Blue Area, Fazal ul Haq road, Islamabad.
Contact Information	(+92-21) 3830000
Disclosure of price sensitive / inside information by the Company in terms of Securities Act, 2015	<p>"In our capacity as the ultimate holding company of Supernet Infrastructure Solutions (Private) Limited (the "Purchaser"), we would like to inform you that (i) Mr. Irtaza Zafar Sheikh and (ii) the Board of Directors of the Gazpak (Private) Limited ("GPL"), the shareholders of Hallmark Company Limited ("Company") have entered into Share Purchase Agreement dated April 12, 2023 with the Purchaser ("Share Purchase Agreement") for the sale of all of the Company's shares held by Mr. Sheikh and GPL (i.e. collectively 314,220 constituting approximately 62.84% of the issued and paid-up capital of the Company) ("Proposed Divestment").</p> <p>The consummation of the Proposed Divestment will be subject to the terms of the Share Purchase Agreement including issuance of public offer, receipt of requisite approvals and completion of other closing formalities."</p>



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