

April 14, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD AND QUARTER ENDED March 31, 2023

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, 14 April 2023 at Karachi has approved financial results of following funds period/quarter ended 31 March 2023:

The financial results of the Funds are annexed.

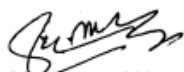
S.No.	Name of Fund	Annexure
1	Faysal Money Market Fund (FMMF)	I
2	Faysal Halal Amdani Fund (FHAF)	II
3	Faysal Income & Growth Fund (FIGF)	III
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10	Faysal MTS Fund (FMTSF)	X
11	Faysal Sharia Planning Fund (FSPF)	XI
12	Faysal Financial Value Fund (FFVF)	XII
13	Faysal Islamic Dedicated Equity Fund (FIDEF)	XIII
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16	Faysal Islamic Stock Fund (FISF)	XVI
17	Faysal Islamic Cash Fund (FICF)	XVII
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20	Faysal Islamic Pension Fund (FIPF)	XX
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The Reports of the funds under management of Faysal Asset Management Limited for the period/quarter ended March 31, 2023 will be transmitted to PSX and will be uploaded on website, within the specific time.

You may please inform the TRE Certificate holders of the exchange accordingly.

Yours Faithfully

for and on behalf of Faysal Asset Management Limited.


Muhammad Umer
Company Secretary

Annexure I

FAYSAL MONEY MARKET FUND
Financial results for the Nine Months and Quarter ended March 31, 2023

	Nine Months Ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit on market treasury bills	257,218,447	219,577,274	71,243,976	136,191,323
Profit on balances with banks	62,899,058	377,873,762	7,162,101	132,072,695
Profit on letters of placement	18,578,686	49,796,968	183,562	34,527,499
Profit on commercial papers	19,647,615	36,896,491	-	6,981,915
Profit on sukuk certificates	47,588,153	10,555,166	-	10,555,166
Profit on PIB	4,700,996	-	4,700,996	-
Realised (loss) / gain on sale of investments - net	(259,884)	(682,420)	(1,945,749)	(406,438)
Unrealised Diminution on remeasurement of investments classified as financial asset at fair value through profit or loss'	(803,346)	-	(3,060,727)	4,824,631
Total income	409,569,725	694,017,241	78,284,159	324,746,791
Expenses				
Remuneration of Faysal Asset Management Limited				
- Management Company	7,660,319	11,074,692	1,838,418	4,090,027
Sindh Sales Tax on remuneration of the Management Company	995,841	1,441,058	238,994	533,052
Selling and marketing expenses	10,725,402	5,410,463	2,542,340	2,696,029
Remuneration of Central Depository Company of Pakistan Limited				
- Trustee	1,478,913	4,254,142	271,575	1,662,654
Sindh Sales Tax on remuneration of the Trustee	192,258	553,039	35,304	216,146
Auditor's remuneration	443,536	450,730	141,960	148,050
Annual fee of the Securities and Exchange Commission of Pakistan		1,472,568	98,754	604,600
Fees and subscription	322,221	298,659	112,829	98,099
Transaction charges	298,424	424,937	102,181	181,594
Printing charges	25,482	25,482	8,370	8,370
Bank charges	15,309	35,130	3,659	14,862
Legal and professional charges	422,589	750,645	383,029	711,085
Total expenses	23,118,081	26,191,545	5,777,413	10,964,568
Net income from operating activities	386,451,644	667,825,696	72,506,746	313,782,223
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(26,600,736)	-	(53,201,473)
Net income for the period before taxation	386,451,644	694,426,432	72,506,746	366,983,696
Taxation	-	-	-	-
Net income for the period after taxation	386,451,644	694,426,432	72,506,746	366,983,696
Allocation of net income for the period				
Net income for the period after taxation	386,451,644	694,426,432	72,506,746	366,983,696
Income already paid on units redeemed	(104,860,660)	(74,879,493)	(39,896,936)	(60,877,599)
	281,590,984	619,546,939	32,609,810	306,106,097
Accounting income available for distribution				
- Relating to capital gains	-	-	(3,943,246)	4,418,193
- Excluding capital gains	281,590,984	619,546,939	36,553,056	301,687,904
	281,590,984	619,546,939	32,609,810	306,106,097

Annexure II

FAYSAL HALAL AMDANI FUND
Financial results for the Nine Months and Quarter ended March 31, 2023

	Nine Months ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
----- (Rupees) -----				
Income				
Profit on balances w ith banks	2,416,387,326	762,334,790	906,484,940	323,067,079
Profit on sukuk certificates	800,147,494	32,257,957	250,827,657	18,218,779
Profit on certificate of musharakah	75,658,893	105,549,337	75,658,893	37,759,674
Profit on term deposit receipts	11,630,137	-	-	(5,919,190)
Profit on bai muajjal	335,035,894	7,969,390	243,647,611	551,727
Total income	3,638,859,744	908,111,474	1,476,619,101	373,678,069
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	95,594,234	28,204,453	38,461,546	8,980,596
Sindh Sales Tax on remuneration of the Management Company	12,430,997	3,666,578	5,003,748	1,167,477
Selling and marketing expenses	50,299,921	10,359,935	21,130,116	6,495,761
Remuneration of Central Depository Company of Pakistan Limited - Trustee	12,894,406	6,029,482	5,029,221	1,966,691
Sindh Sales Tax on remuneration of the Trustee	1,676,231	783,832	653,757	255,669
Annual fee of the Securities and Exchange Commission of Pakistan	4,693,796	2,074,472	1,833,728	715,160
Transaction charges	743,895	31,776	284,504	-
Bank and settlement charges	36,311	16,865	15,728	-
Auditors' remuneration	409,716	434,777	131,190	142,830
Fees and subscription	217,854	230,630	71,820	75,780
Legal and professional charges	74,033	105,452	34,688	-
Shariah advisory fee	72,515	242,152	9,918	-
Printing charges	25,389	18,657	8,925	6,121
Amortisation of preliminary expenses and flotation costs	151,515	152,070	49,395	49,950
Total expenses	179,320,813	52,351,133	72,718,284	19,856,037
Net income from operating activities	3,459,538,931	855,760,342	1,403,900,817	353,822,033
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	(15,452,815)	-	-
Net income for the period before taxation	3,459,538,931	871,213,156	1,403,900,817	353,822,033
Taxation	-	-	-	-
Net income for the period after taxation	3,459,538,931	871,213,156	1,403,900,817	353,822,033
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	3,459,538,931	871,213,156	1,403,900,817	353,735,982
Income already paid on units redeemed	-	(305,279,127)	462,234,944	(134,863,628)
	3,459,538,931	565,934,030	1,866,135,761	218,872,355
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	3,459,538,931	565,934,030	1,866,135,761	218,872,355
	3,459,538,931	565,934,030	1,866,135,761	218,872,355

Annexure III

FAYSAL INCOME & GROWTH FUND
Financial results for the Nine Months and Quarter ended March 31, 2023

	Nine Months ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	----- (Rupees) -----			
Income				
Profit on savings accounts with banks	809,075,758	184,576,690	608,372,032	120,958,676
Interest on Pakistan Investment Bonds			-	-
Profit earned on debt Securities	6,128,170	23,572,862		7,506,929
Interest on term finance certificates	44,713,114		30,359,244	-
Profit on commercial papers	2,753,917		2,753,917	-
Profit on sukuk certificates	25,844,247	-	25,844,247	-
Realised gain / (loss) on sale of investments - net	1,798,973	(1,568,236)	1,798,973	(180,183)
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	4,972,908	2,368,193	4,990,717	(4,466,510)
Total income	895,287,087	208,949,509	674,119,130	123,818,912
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	22,367,871	10,845,559	17,525,352	3,883,429
Sindh Sales Tax on remuneration of the Management Company	2,907,833	1,409,923	2,278,301	504,846
Selling and marketing expenses	13,033,099	2,539,580	11,625,528	1,229,171
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,871,809	1,525,842	2,862,946	921,879
Sindh Sales Tax on remuneration of the Trustee	505,924	199,910	374,092	121,395
Annual fee to the Securities and Exchange Commission of Pakistan	1,034,551	406,891	765,521	245,834
Auditors' remuneration	545,398	554,302	359,374	182,070
Transaction charges	403,208	353,360	403,208	109,313
Bank charges	12,603	10,486	12,490	2,778
Legal and professional charges	138,910	155,136	99,350	-
Fees and subscription	361,243	269,068	267,035	88,380
Printing charges	25,482	25,482	16,926	6,357
Total expenses	45,207,931	18,295,539	36,590,123	7,295,452
Net income from operating activities	850,079,156	190,653,970	637,529,007	116,523,460
provision for Sindh Workers' Welfare Fund	-	(6,757,094)	-	-
Net income for the period before taxation	850,079,156	197,411,064	637,529,007	116,523,460
Taxation	-	-	-	-
Net income for the period after taxation	850,079,156	197,411,064	637,529,007	116,523,460
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	850,079,156	197,411,064		116,523,460
Income already paid on units redeemed	(44,026,860)	(130,431,127)		(118,099,030)
	806,052,296	66,979,937		(1,575,570)
Accounting income available for distribution				
- Relating to capital gains	6,771,881	799,957		-
- Excluding capital gains	799,280,415	66,179,980		(1,575,570)
	806,052,296	66,979,937		(1,575,570)

Annexure IV

FAYSAL SAVINGS & GROWTH FUND
Financial results for the Nine Months and Quarter ended March 31, 2023

	Nine Month ended March 23,		Quarter ended March 22,	
	2023	2022	2023	2022
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit on balances w with banks	101,268,725	73,202,564	15,036,367	34,636,751
Profit on Debt, Money Market and Government Securities	43,046,149	106,414,690	13,533,844	34,600,272
Interest Income from Sukuks	34,995,830	(15,306)	10,875,291	(15,306)
Income on Market Treasury Bills	73,299,631	-	17,779,592	-
Income on Pakistan Investment Bonds	9,251,979	-	5,357,171	-
Income on Letter of Placements	3,745,206	-	-	-
Interest on GOP Ijarah sukuk	22,624,824	-	18,684,847	-
Profit on Commercial Papers	-	-	-	-
Income from Margin Trading System (MTS)	-	-	-	-
Income from spread transactions - net	-	-	-	(1,568,583)
Realised loss on sale of investments	(3,812,239)	3,267,761	(2,335,727)	5,952,804
Other income	-	1,378,789	-	(2)
	284,420,105	184,248,498	78,931,385	73,605,936
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(942,746)	6,225,100	2,594,326	(314,937)
Total income	283,477,359	190,473,598	81,525,711	73,290,999
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	27,349,422	31,003,782	7,321,865	10,543,699
Sindh Sales Tax on remuneration of the Management Company	3,555,425	4,030,492	951,842	1,370,681
Selling and marketing expenses	4,558,237	5,167,297	1,220,311	1,757,283
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,367,471	1,550,189	366,093	527,185
Sindh Sales Tax on remuneration of the Trustee	178,016	201,532	47,836	68,194
Annual fee to the Securities and Exchange Commission of Pakistan	364,719	413,384	97,684	140,583
Auditors' remuneration	596,742	600,882	193,230	197,370
Legal and professional charges	170,537	237,819	91,417	38,700
Fees and subscription	307,544	298,659	98,152	98,100
Transaction charges	396,155	1,581,736	157,848	1,021,852
Settlement and bank charges	15,860	-	5,072	(61,318)
other expenses	-	(7)	-	(7)
Printing charges	25,482	25,482	8,370	8,378
Total expenses	38,885,609	45,111,247	10,559,720	15,710,700
Net income from operating activities	244,591,750	145,362,351	70,965,991	57,580,299
Reversal of provision for Sindh Workers' Welfare Fund	-	17,946,961	-	909
Net income for the period before taxation	244,591,750	163,309,312	70,965,991	57,581,208
Taxation	-	-	-	-
Net income for the period after taxation	244,591,750	163,309,312	70,965,991	57,581,208
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	244,591,750	163,309,312	70,965,990	57,581,208
Income already paid on units redeemed	(89,385,113)	(16,529,707)	(60,264,778)	(11,633,073)
	155,206,637	146,779,605	10,701,213	45,948,135
Accounting income available for distribution				
- Relating to capital gains	-	9,492,862	-	5,637,868
- Excluding capital gains	155,206,637	137,286,743	10,701,213	40,310,267
	155,206,637	146,779,605	10,701,213	45,948,135

Annexure V

FAYSAL ISLAMIC SAVINGS GROWTH FUND
Financial results for the Nine Months and Quarter ended March 31, 2023

	Nine Months ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit on corporate sukuk certificates	91,371,347	62,728,915	28,001,907	22,303,502
Profit on GoP Ijarah sukuk certificates	61,081,611	52,868,560	9,805,784	20,236,172
Profit on commercial papers	710,528	24,812,467	-	13,113,554
Profit on certificates of musharakah	33,880,533	17,192,066	8,967,502	8,053,509
Profit on murabaha share financing	-	2,250,705	-	571,063
Profit on savings accounts with banks	63,143,865	86,307,644	29,286,557	23,748,139
Income from spread transactions - net	-	-	-	294,446
Other income	-	105,493	-	(9,102)
Realised loss on sale of investments - net	(6,662,727)	(5,678,423)	(2,340,428)	(5,554,083)
Unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	(8,254,575)	(1,227,702)	(1,356,419)	2,430,423
Total income	235,270,582	239,359,725	72,364,903	85,187,623
Operating expenses				
Remuneration of Faysal Asset Management Limited - Management Company	17,259,189	28,326,090	5,266,171	8,690,596
Sindh Sales Tax on remuneration of the Management Company	2,243,695	3,682,356	684,603	1,129,742
Selling and marketing expenses	1,725,919	2,387,648	526,617	869,061
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,294,439	2,124,457	394,432	651,795
Sindh Sales Tax on remuneration of the Trustee	169,140	276,224	52,139	83,796
Auditors' remuneration	453,362	456,210	146,990	149,850
Annual fee to the Securities and Exchange Commission of Pakistan	345,184	566,522	105,324	566,522
Fees and subscription	279,015	198,651	84,297	14,834
Legal and professional charges	91,590	425,335	12,470	346,215
Transaction charges	232,383	502,235	153,390	421,761
Printing charges	25,482	25,482	9,670	8,370
Other Expenses	-	(9,157)	-	(9,157)
Shariah Advisory Fee	-	75,076	-	-
Bank charges	9,930	7,515	8,621	3,115
Total operating expenses	24,129,328	39,044,644	7,444,724	12,926,500
Net income from operating activities	211,141,254	200,315,081	64,920,179	72,261,124
Reversal of provision for Sindh Workers' Welfare Fund	-	(12,867,251)	-	-
Net income for the period before taxation	211,141,254	213,182,332	64,920,179	72,261,124
Taxation	-	-	-	-
Net income for the period after taxation	211,141,254	213,182,333	64,920,179	72,261,124
Allocation of net income for the period				
Net income for the period after taxation	211,141,254	213,182,333	138,880,130	72,261,124
Income already paid on units redeemed	(66,405,749)	(46,268,707)	(32,952,469)	(21,449,905)
	144,735,505	166,913,626	105,927,661	50,811,219
Accounting income available for distribution				
- Relating to capital gains	-	(6,906,124)	3,123,659	(3,123,659)
- Excluding capital gains	144,735,505	173,819,750	31,967,710	53,934,878
	144,735,505	166,913,626	35,091,369	50,811,219

Annexure VI

FAYSAL STOCK FUND
Financial results for the Nine Months and Quarter ended March 31, 2023

	Nine months period ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
----- (Rupees) -----				
Income				
Profit on savings accounts w ith banks	9,254,076	7,671,872	3,321,523	1,833,550
Dividend income	41,388,544	97,791,821	873,782	45,566,895
Realised (loss) / gain on sale of investments - net	(6,507,853)	(280,629,068)	(49,986,371)	39,002,201
	44,134,767	(175,165,375)	(45,791,066)	86,402,646
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(21,145,603)	(179,641,354)	65,301,247	(171,463,621)
Total income / (loss)	22,989,164	(354,806,730)	19,510,181	(85,060,975)
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	10,614,973	37,720,146	1,085,507	11,707,326
Sindh Sales Tax on remuneration of the Management Company	1,379,946	4,903,619	141,116	1,521,952
Selling and marketing expenses	8,471,326	31,310,728	1,605,516	8,838,337
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,201,904	2,602,843	251,790	798,092
Sindh Sales Tax on remuneration of the Trustee	159,400	338,475	42,463	101,377
Annual fee to the Securities and Exchange Commission of Pakistan	124,403	370,432	25,204	110,304
Transaction charges	8,688,851	19,137,983	2,577,355	5,210,641
Bank charges	22,733	18,759	6,778	10,051
Legal and professional charges	168,562	237,820	-	-
Auditors' remuneration	642,786	647,462	207,810	212,670
Fees and subscription	424,204	209,610	277,556	68,850
Printing charges and other expenses	25,482	25,482	5,890	8,370
Reimbursement of expenses from Management Company	(1,672,000)	(6,639,762)	(372,000)	60,238
Total expenses	30,252,570	90,883,596	5,854,985	28,648,207
Net (loss) / Income from operating activities	(7,263,406)	(445,690,326)	13,655,196	(113,709,182)
Reversal of provision for Sindh Workers' Welfare Fund	-	7,540,151	-	(1)
Net (loss) / Income for the period before taxation	(7,263,406)	(438,150,175)	13,655,196	(113,709,184)
Taxation	-	-	-	-
Net loss for the period after taxation	(7,263,406)	(438,150,175)	13,655,196	(113,709,184)
(Loss) / earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	(7,263,406)	(438,150,175)	13,655,196	(113,709,184)
Income already paid on units redeemed	-	-	-	-
	(7,263,406)	(438,150,175)	13,655,196	(113,709,184)
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	-	-	-	-
	-	-	-	-

Annexure VII

FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND
Financial results for the Nine Months and Quarter ended March 31, 2023

	Nine Months ended March 31,		Quarter ended March 31,	
	2023 ----- (Rupees) -----	2022 -----	2023 ----- (Rupees) -----	2022 -----
Income				
Profit earned on Government, debt securities and commercial papers.	106,016,081	7,229,265	104,967,651	1,902,940
Profit on balances with banks	1,207,908,032	35,532,816	523,134,795	9,743,987
Realised (loss) / gain on sale of investments - net	(1,130,295)	(412,138)	(1,039,076)	49,838
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	175,510	440,858	240,235	51,727
Total income	1,312,969,328	42,790,801	627,303,605	11,748,492
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	31,666,860	1,578,609	15,624,191	420,780
Sindh sales tax on remuneration of the Management Company	4,116,691	205,219	2,031,144	54,701
Selling and marketing expenses	37,454,978	-	18,749,029	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5,654,413	373,269	2,343,606	83,812
Sindh sales tax on remuneration of the Trustee	736,646	48,774	306,241	11,145
Annual fee to the Securities and Exchange Commission of Pakistan	1,509,458	99,538	626,576	(181,246)
Auditor's remuneration	239,518	418,124	87,350	341,022
Fees and subscription	250,303	239,202	82,863	78,570
Legal and professional charges	84,906	178,909	45,346	161,605
Transaction charges	387,674	201,986	209,342	42,427
Printing charges	25,482	25,465	8,370	(48,128)
Bank charges	56,066	5,816	17,478	2,183
Total expenses	82,182,995	3,374,912	40,131,536	966,872
Net income from operating activities	1,230,786,333	39,415,889	587,172,069	10,781,620
Reversal of provision for Sindh Workers' Welfare Fund	-	(6,172,921)	-	-
Net income for the period before taxation	1,230,786,333	45,588,810	587,172,069	10,781,620
Taxation	-	-	-	-
Net income for the period after taxation	1,230,786,333	45,588,810	587,172,069	10,781,620
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	1,230,786,333	45,588,810	587,172,069	10,781,620
Income already paid on units redeemed	(592,863,654)	(17,603,002)	(141,025,268)	(4,595,309)
	637,922,679	27,985,808	446,146,801	6,186,311
Accounting income available for distribution				
- Relating to capital gains	-	28,720	-	28,720
- Excluding capital gains	637,922,679	27,957,088	446,146,801	6,157,591
	637,922,679	27,985,808	446,146,801	6,186,311

Annexure VIII

FAYSAL ASSET ALLOCATION FUND
Financial results for the Nine Months and Quarter ended March 31, 2023

	Nine months ended March 31		Quarter ended March 31,	
	2023	2022	2023	2022
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Dividend income	10,284,444	13,072,923	3,198,216	4,105,848
Profit on balances with banks	2,031,221	2,363,316	842,502	765,932
Realised gain/(loss) on sale of investments - net	8,789,970	(22,054,884)	(2,232,208)	10,309,366
	21,105,635	(6,618,645)	1,808,510	15,181,146
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(7,091,104)	(28,240,379)	311,227	(20,686,205)
Total income	14,014,531	(34,859,024)	2,119,737	(5,505,059)
Operating expenses				
Remuneration of Faysal Asset Management Limited - Management Company	1,390,035	4,941,062	124,372	1,482,791
Sindh Sales Tax on remuneration of the Management Company	180,705	642,338	16,169	192,763
Selling and marketing expenses	883,770	3,812,764	124,372	780,338
Remuneration of Central Depository Company of Pakistan Limited - Trustee	195,208	486,318	57,831	140,491
Sindh Sales Tax on remuneration of the Trustee	25,376	63,221	6,960	18,263
Auditors' remuneration	511,560	515,942	165,640	169,470
Annual fee to the Securities and Exchange Commission of Pakistan	19,900	48,632	5,734	14,049
Fees and subscription	197,507	141,203	98,883	46,380
Transaction charges	1,286,968	1,997,448	270,247	833,589
Legal and professional charges	140,919	143,912	61,799	-
Printing charges	25,482	25,482	8,370	(7,813)
Bank charges	9,471	11,287	6,124	2,349
Reimbursement of expenses from the Management Company	(90,000)	(980,051)	375,000	(255,051)
Total operating expenses	4,776,901	11,849,557	1,321,501	3,417,618
Net income / (loss) from operating activities	9,237,630	(46,708,582)	798,236	(8,922,677)
Reversal of provision for Sindh Workers' Welfare Fund	-	2,745,118	-	5,506,419
Net income / (loss) for the period before taxation	9,237,630	(43,963,463)	798,236	(3,416,258)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	9,237,630	(43,963,463)	798,236	(3,416,258)
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	9,237,630	(43,963,463)	798,236	(8,977,560)
Income already paid on units redeemed	(5,226,048)	-	(3,181,586)	-
	4,011,582	(43,963,463)	(2,383,350)	(8,977,560)
Accounting income available for distribution				
- Relating to capital gains	1,698,866	-	(1,920,981)	-
- Excluding capital gains	2,312,716	-	(462,369)	-
	4,011,582	-	(2,383,350)	-

Annexure IX

FAYSAL ISLAMIC ASSET ALLOCATION FUND
Financial results for the Nine Months and Quarter ended March 31, 2023

	Nine months period ended		Quarter ended March 31,	
	2023	2022	2023	2022
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit on balances with banks	50,757,072	28,336,577	15,174,488	12,636,339
Profit on corporate sukuk certificates	182,476,778	119,621,074	57,513,841	44,170,199
Profit on GoP Ijarah sukuk certificates	27,312,710	33,885,713	12,423,966	12,520,047
Profit on commercial papers	735,960	7,283,193	-	-
Realised loss on sale of investments - net	(18,811,780)	(3,213,633)	(2,285,273)	(654,671)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(20,251,038)	566,515	(5,981,319)	704,357
Total income	222,219,702	186,479,439	76,845,703	69,376,271
Operating expenses				
Remuneration of Faysal Asset Management Limited - Management Company	1,701,663	2,076,049	531,759	704,439
Sindh Sales Tax on remuneration of the Management Company	221,216	269,906	69,128	91,597
Selling and marketing expenses	850,831	1,038,102	265,879	352,297
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,276,247	1,557,037	397,153	528,330
Sindh Sales Tax on remuneration of the Trustee	169,124	202,455	54,842	68,723
Auditors' remuneration	528,344	647,462	177,640	212,670
Annual fee to the Securities and Exchange Commission of Pakistan	340,333	415,241	106,352	140,919
Legal and professional charges	183,371	-	104,251	(259,119)
Shariah advisory fee	71,577	75,076	16,331	24,660
Fees and subscription	172,803	327,411	72,523	230,811
Annual Ranking fee	-	114,258	-	114,258
Transaction charges	543,258	420,360	139,068	180,444
Printing and other expenses	25,482	34,262	8,370	6,641
Bank charges	7,740	8,170	4,012	905
Total operating expenses	6,091,989	7,185,789	1,947,308	2,397,575
Net income from operating activities	216,127,713	179,293,650	74,898,395	66,978,696
Reversal of provision for Sindh Workers' Welfare Fund	-	(6,264,528)	-	-
Net income for the period before taxation	216,127,713	185,558,179	74,898,395	66,978,696
Taxation	-	-	-	-
Net income for the period after taxation	216,127,713	185,558,179	74,898,395	66,978,696
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	216,127,713	185,558,179	-	66,978,696
Income already paid on units redeemed	(31,389,514)	(7,562,754)	-	(192,236)
	184,738,199	177,995,424		66,978,696
Accounting income available for distribution				
- Relating to capital gains	-	-	-	(654,671)
- Excluding capital gains	184,738,199	177,995,424	-	67,633,367
	184,738,199	177,995,424		66,978,696

Annexure X

FAYSAL MTS FUND

Financial results for the Nine Months and Quarter ended March 31, 2023

	Nine Months Ended		Quarter ended	
	March 31	March 31	March 31	March 31
	2023	2022	2023	2022
	----- (Rupees) -----			
Income				
Profit on government securities - Market Treasury Bills	19,312,733	52,312,111	7,355,953	18,548,088
Profit on government securities - Pakistan Investment Bonds	-	978,306	-	-
Profit on commercial papers	942,562	5,459,760	-	5,459,760
Profit on government securities - Placements		418,493		418,493
Income from Margin Trading System (MTS)	173,464,137	246,163,606	57,737,739	82,486,806
Profit on balances with banks	34,030,385	52,223,185	10,311,273	19,812,961
Realised gain / (loss) on sale of investments - net	3,702	552,570	(8,472)	(556,088)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(294,412)	(44,952)	(300,181)	(379,302)
Total income	227,459,107	358,063,078	75,096,312	125,790,717
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	6,973,013	21,393,683	2,317,822	4,730,777
Sindh Sales Tax on remuneration of the Management Company	906,492	2,786,184	301,317	620,006
Selling and marketing charges	6,470,501	881,735	2,704,125	881,735
Remuneration of Central Depository Company of Pakistan Limited - Trustee	953,205	2,635,930	289,728	804,358
Sindh Sales Tax on remuneration of the Trustee	124,552	344,428	37,858	106,324
Annual fee to the Securities and Exchange Commission of Pakistan	254,188	702,915	77,261	214,558
Auditors' remuneration	410,228	418,124	138,460	137,340
Legal and professional charges	72,481	207,504	32,921	19,350
Fees and subscription	401,040	260,026	218,696	85,410
Transaction charges	10,520,607	24,132,604	3,226,274	6,848,640
Bank charges	13,113	12,688	-	4,627
Printing charges and other expenses	25,482	25,482	8,370	8,370
Total operating expenses	27,124,902	53,801,303	9,352,832	14,461,495
Net income from operating activities	200,334,205	304,261,774	65,743,480	111,329,222
Reversal of provision for Sindh Workers' Welfare Fund	-	10,265,471	-	-
Net income for the period before taxation	200,334,205	314,527,246	65,743,480	111,329,222
Taxation	-	-	-	-
Net income for the period after taxation	200,334,205	314,527,246	65,743,480	111,329,222
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	200,334,205	314,527,246	65,743,480	111,329,222
Income already paid on units redeemed	(37,732,284)	(247,088,277)	(14,950,790)	(194,321,381)
	162,601,921	67,438,969	50,792,690	(82,992,159)
Accounting income available for distribution				
- Relating to capital gains	(290,710)	507,618	(308,653)	-
- Excluding capital gains	162,892,631	66,931,351	51,101,343	82,992,159
	162,601,921	67,438,969	50,792,690	82,992,159

Annexure XI

FAYSAL SHARIA PLANNING FUND
Financial results for the Nine Months Periods ended March 31, 2023

	Nine months period ended March 31, 2023	For the period from January 07, 2022 to March 31, 2022	Nine months period ended March 31, 2022		
			FSCPP IX	FSCPP	FSCPP - II
	(Rupees)		(Rupees)		
Income					
Profit on balances with banks	45,714,875	24,174,336	9,174,167	5,978,588	39,327,090
Dividend income from mutual fund securities	63,169,381	3,364,066	2,083,916	2,481,064	7,929,046
Back-end load income	11,018,733	1,222,212	-	520,785	1,742,997
Net realised gain on sale of investments	110,850,514	16,824,969	2,693,074	5,726,722	25,244,765
	230,753,503	45,585,583	13,951,157	14,707,158	74,243,898
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	58,634,173	9,343,476	-	-	9,343,476
Total income	289,387,676	54,929,059	13,951,157	14,707,158	83,587,374
Expenses					
Remuneration of Faysal Asset Management Limited - Management Company	6,258,060	3,514,096	543,656	1,299,963	5,357,715
Sindh Sales Tax on remuneration of the Management	813,547	456,833	50,292	168,897	676,022
Allocated expenses	43,304,385	8,336,149	304,325	2,601,245	11,241,720
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,472,784	513,159	85,839	200,675	799,673
Sindh sales tax on remuneration of the Trustee	191,461	66,709	11,158	26,045	103,912
Annual fee of the Securities and Exchange Commission of Pakistan	420,795	146,619	20,027	51,727	218,373
Auditor's remuneration	449,868	112,078	292,715	256,637	661,430
Amortisation of preliminary expenses and floatation costs	-	80,000	4,235	27,187	111,422
Legal and professional charges	117,820	12,546	51,709	118,265	182,520
Fees, subscription and other charges	20,550	4,320	(221,792)	10,298	(207,174)
Shariah Advisory fee	72,670	-	26,578	37,127	63,705
Printing charges	25,482	2,880	9,118	12,737	24,735
Other expenses	-	-	6,081,678	1,538,920	7,620,598
Bank charges	1,601	57	1,371	770	2,197
Total expenses	53,149,023	13,245,445	7,260,909	6,350,492	26,856,847
Net income from operating activities	236,238,653	41,683,614	6,690,248	8,356,666	56,730,527
Reversal of provision for Sindh Workers' Welfare Fund	-	-	3,858,676	4,712,802	8,571,477
Net income for the period before taxation	236,238,653	41,683,614	10,548,923	13,069,467	65,302,005
Taxation	-	-	-	-	-
Net income for the period after taxation	236,238,653	41,683,614	10,548,923	13,069,467	65,302,005
Earnings per unit					
Allocation of net income for the period					
Net income for the period after taxation	236,238,653	41,683,614	10,548,923	13,069,467	65,302,005
Income already paid on units redeemed	(53,651,428)	(276,716)	(11,072,922)	(12,882,110)	(24,231,748)
Accounting income available for distribution	182,587,225	41,406,898	(523,999)	187,358	41,070,257
- Relating to capital gains	169,484,687	26,168,445	(523,999)	187,358	25,831,804
- Excluding capital gains	13,102,538	15,238,453	-	-	15,238,453
	182,587,225	41,406,898	(523,999)	187,358	41,070,257

FAYSAL SHARIA PLANNING FUND
Financial results for the Quarter ended March 31, 2023

Quarter ended March 31, 2023	Quarter ended March 31, 2022				
	FSCPP IX	FSCPP	FSCPP - II	Total	
(Rupees)	(Rupees)				
Income					
Profit on balances w ith banks	23,055,497	24,174,336	330,364	480,123	24,984,823
Dividend income from mutual fund securities	13,597,351	3,364,066	519,435	(0)	3,883,501
Back-end load income	6,705,879	1,222,212	-	-	1,222,212
Net realised gain on sale of investments	16,104,887	16,824,969	-	(0)	16,824,968
	59,463,614	45,585,583	849,799	480,122	46,915,504
Unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	29,830,901	9,343,476	-	10,081	10,081
Total income	89,294,515	54,929,059	849,799	490,203	46,925,585
Expenses					
Remuneration of Faysal Asset Management Limited - Management Company	2,045,912	3,514,096	(2,003)	50,450	3,562,543
Sindh Sales Tax on remuneration of the Management Company	265,968	456,833	(20,644)	6,460	442,649
Allocated expenses	16,326,488	8,336,149	41,458	101,186	8,478,793
Remuneration of Central Depository Company of Pakistan Limited - Trustee	435,203	513,159	3,352	3,542	520,053
Sindh sales tax on remuneration of the Trustee	56,575	66,709	435	418	67,562
Annual fee of the Securities and Exchange Commission of Pakistan	124,344	146,619	415	1,012	148,045
Auditor's remuneration	147,740	112,078	118,467	82,389	312,934
Amortisation of preliminary expenses and floatation costs	-	80,000	14	-	80,014
Legal and professional charges	38,700	12,546	-	-	12,546
Fees, subscription and other charges	6,750	4,320	(6,310,460)	(1,535,614)	(7,841,754)
Shariah Advisory fee	23,238	-	-	-	-
Printing charges	8,372	2,880	470	4,230	7,580
Other expenses	-	-	-	-	-
Bank charges	226	57	710	396	1,162
Total expenses	19,479,516	13,245,445	(6,167,787)	(1,285,532)	5,792,127
Net income from operating activities	69,814,999	41,683,614	7,017,586	1,775,735	41,133,459
Reversal of provision for Sindh Workers' Welfare Fund	-	-	-	-	-
Net income for the period before taxation	69,814,999	41,683,614	7,017,586	1,775,735	50,476,935
Taxation	-	-	-	-	-
Net income for the period after taxation	69,814,999	41,683,614	7,017,586	1,775,735	50,476,935

Annexure XII

FAYSAL FINANCIAL VALUE FUND
Financial results for the Nine Months and Quarter ended March 31, 2023

	Nine months ended March 31,		Quarter ended March 31,	
	2023 ----- (Rupees) -----	2022 ----- (Rupees) -----	2023 ----- (Rupees) -----	2022 ----- (Rupees) -----
Income				
Profit on balances with banks	70,510,461	30,610,300	13,846,900	9,583,858
Profit on sukuk certificates	-	735,747	-	197,557
Interest income on term finance certificates	163,792,264	93,896,782	63,872,904	33,756,243
(Loss) / income on spread transactions	(9,686,651)	674,547	-	-
Profit on commercial papers	-	1,479,684	-	605,340
Dividend income	14,008,000	760,250	-	9,000
Income on market treasury bills	32,378,931	14,769,667	18,106,161	12,299,815
Other income	554,908	302,926	-	-
Realised (loss) / gain on sale of investments - net	(11,217,059)	1,898,516	-	(13,885)
	<u>260,340,854</u>	<u>145,128,419</u>	<u>95,825,965</u>	<u>56,437,928</u>
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(1,300,259)	10,211,175	(1,582,477)	4,634,827
Total income	<u>259,040,595</u>	<u>155,339,594</u>	<u>94,243,488</u>	<u>61,072,755</u>
Operating expenses				
Remuneration of Faysal Asset Management Limited - Management Company	4,100,552	3,716,353	1,345,901	1,264,291
Sindh sales tax on remuneration of the Management Company	533,072	483,128	174,967	164,360
Selling and marketing expenses	984,612	1,486,542	-	505,717
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,230,166	1,114,906	403,771	379,287
Sindh sales tax on remuneration of the Trustee	160,191	145,681	52,760	50,051
Annual fee to the Securities and Exchange Commission of Pakistan	328,288	297,308	107,916	101,203
Transaction costs	266,602	167,837	88,889	101,380
Bank and settlement charges	11,090	2,263	2,656	734
Auditors' remuneration	364,518	367,708	118,510	120,780
Legal and professional charges	185,683	292,059	106,563	-
Fees and subscription	20,550	20,595	6,750	6,750
Printing charges	25,482	25,482	8,370	7,877
Amortisation of preliminary expenses and floatation costs	149,878	149,878	49,230	49,230
Total operating expenses	<u>8,360,684</u>	<u>8,269,739</u>	<u>2,466,283</u>	<u>2,751,659</u>
Net income from operating activities	<u>250,679,911</u>	<u>147,069,856</u>	<u>91,777,205</u>	<u>58,321,096</u>
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	4,917,528	-	-
Net income for the period before taxation	<u>250,679,911</u>	<u>151,987,383</u>	<u>91,777,205</u>	<u>58,321,096</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>250,679,911</u>	<u>151,987,383</u>	<u>91,777,205</u>	<u>58,321,096</u>
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	250,679,911	151,987,383	91,777,205	58,321,096
Income already paid on units redeemed	(11,439,790)	(1,962,889)	-	(729,508)
	<u>239,240,121</u>	<u>150,024,495</u>	<u>150,024,495</u>	<u>57,591,588</u>
Accounting income available for distribution				
- Relating to capital gain	-	12,109,692	-	4,620,943
- Excluding capital gain	<u>239,240,121</u>	<u>137,914,803</u>	<u>150,024,495</u>	<u>52,970,645</u>
	<u>239,240,121</u>	<u>150,024,495</u>	<u>150,024,495</u>	<u>57,591,588</u>

Annexure XIII

FAYSAL ISLAMIC DEDICATED EQUITY FUND
Financial results for the Nine Months and Quarter ended March 31, 2023

	For The Nine Month ended March 31,		Quarter ended March 31,	
	2023 ----- (Rupees) -----	2022	2023 ----- (Rupees) -----	2022
Income				
Profit on balances with banks	25,459,976	16,192,620	8,815,183	3,215,665
Dividend income	195,626,598	229,375,606	57,365,941	135,434,515
Gain / (loss) on sale of investments - net	163,237,062	(482,007,316)	42,563,333	(80,120,383)
Unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(78,860,087)	(295,277,465)	(12,459,393)	18,152,209
Total income / (loss)	305,463,549	(531,716,555)	96,285,064	76,682,006
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	33,683,771	57,719,638	7,916,786	22,530,717
Sindh Sales Tax on remuneration of the Management Company	4,378,890	7,505,536	1,029,182	2,930,026
Allocated expenses	-	-	-	-
Selling and marketing charges	30,109,079	48,838,538	12,307,815	10,286,042
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,576,484	3,989,210	885,624	1,357,112
Sindh Sales Tax on remuneration of the Trustee	333,562	534,169	113,750	189,902
Annual fee to the Securities and Exchange Commission of Pakistan	365,160	647,708	127,810	222,107
Auditors' remuneration	411,428	418,124	131,380	137,340
Fees and subscriptions	46,032	20,551	32,232	6,750
Legal and professional Charges	577,841	167,820	43,475	(11,716)
Shariah Advisory Fee	-	75,076	-	-
Transaction charges	16,779,407	31,684,940	7,429,126	10,001,085
Amortisation of preliminary expenses and floatation cost	155,925	155,358	51,030	51,030
Bank charges	12,911	11,544	5,823	4,068
Total Expense Ratio Adjustment	-	-	-	1,400,000
Reimbursement of expenses from the Management Company	(1,450,000)	-	1,000,000	-
Printing charges	71,577	25,482	54,465	8,370
Total expenses	88,052,067	151,793,693	31,128,498	49,112,833
Net income / (loss) from operating activities	217,411,483	(683,510,247)	65,156,567	27,569,174
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	-	18,181,078	-	-
Net income / (loss) for the period before taxation	217,411,483	(665,329,169)	65,156,567	27,569,174
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	217,411,483	(665,329,169)	65,156,567	27,569,174
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	217,411,483	-	65,156,567	27,569,174
Income already paid on units redeemed	(177,877,022)	-	(26,459,577)	-
	39,534,460	-	38,696,990	27,569,174
Accounting income available for distribution				
- Relating to capital gains	39,534,460	-	38,696,990	27,569,174
- Excluding capital gains	-	-	-	-
	39,534,460	-	38,696,990	27,569,174

Annexure XIV

FAYSAL GOVERNMENT SECURITIES FUND
Financial results for the Nine Months and Quarter ended March 31, 2023

	Nine months ended		Quarter ended	
	March 31,		March 31,	
	2023	2022	2023	2022
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit on balances with banks	2,743,762	12,038,666	420,833	299,140
Profit on government securities	10,065,737	22,750,637	3,933,848	1,003,778
Profit on commercial papers	-	4,750,020	-	1,372,228
Realised loss on sale of investments - net	(102,005)	(5,691,485)	(2,336)	-
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(162,940)	(88,576)	(168,712)	(88,576)
Total income	12,544,554	33,759,262	4,183,633	2,586,571
Operating expenses				
Remuneration of Faysal Asset Management Limited - Management Company	163,376	1,033,573	51,310	64,612
Sindh Sales Tax on remuneration of the Management Company	21,731	134,365	7,162	8,400
Selling and marketing expenses	450,480	716,047	142,303	64,612
Remuneration of Central Depository Company of Pakistan Limited - Trustee	45,048	309,233	14,205	17,768
Sindh Sales Tax on remuneration of the Trustee	5,897	40,459	1,887	2,569
Annual fee of the Securities and Exchange Commission of Pakistan	16,381	103,357	5,175	6,461
Auditors' remuneration	325,046	367,708	110,870	120,780
Fees and subscription	154,262	147,686	50,670	48,510
Amortisation of preliminary expenses and floatation cost	150,152	150,152	49,320	49,320
Bank charges	15,065	9,421	950	960
Legal and professional charges	91,590	128,910	12,470	19,350
Transaction charges	15,209	160,840	10,534	10,645
Printing charges	25,482	25,482	8,372	8,074
Total operating expenses	1,479,719	3,327,232	465,228	422,060
Net income from operating activities	11,064,835	30,432,030	3,718,405	2,164,511
Reversal of provision for Sindh Workers' Welfare Fund	-	4,050,770	-	-
Net income for the period before taxation	11,064,835	34,482,800	3,718,405	2,164,511
Taxation	-	-	-	-
Net income for the period after taxation	11,064,835	34,482,800	3,718,405	2,164,511
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	11,064,835	34,482,800	3,718,405	2,164,511
Income already paid on units redeemed	(4,485,548)	(30,374,128)	(2,653)	(1,970,523)
	<u>6,579,287</u>	<u>4,108,672</u>	<u>3,715,752</u>	<u>193,988</u>
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	6,579,287	4,108,672	3,715,752	193,988
	<u>6,579,287</u>	<u>4,108,672</u>	<u>3,715,752</u>	<u>193,988</u>



Annexure XV

FAYSAL ISLAMIC FINANCIAL PLANNING FUND
Financial results for the Nine Months and Quarter ended March 31, 2023

	Nine months period ended March 31, 2023					For the period from August 26, 2021 to March 31, 2022	Total
	Faysal Sharia Capital Preservation Plan - III	Faysal Sharia Capital Preservation Plan - IV	Faysal Sharia Capital Preservation Plan - V	Faysal Sharia Capital Preservation Plan - VI	Faysal Sharia Capital Preservation Plan - VII	Faysal Sharia Capital Preservation Plan - VIII	
(Rupees)							
INCOME							
Profit on savings accounts with banks	13,466,705	953,620	10,951,344	18,628,886	34,551,381	33,330,457	111,882,393
Dividend income	15,733,652	6,407,153	8,403,407	11,378,740	23,854,698	26,048,316	91,825,966
Back-end load income	1,686,487	799,369	2,748,958	2,695,116	8,173,368	4,443,017	20,546,315
Realised gain / (loss) on sale of investments - net	(81,031,785)	(12,590,285)	(27,048,310)	(49,897,519)	(100,440,841)	(48,430,407)	(319,439,147)
	(50,144,941)	(4,430,143)	(4,944,601)	(17,194,777)	(33,861,394)	15,391,383	(95,184,473)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	(14,918,847)	(34,596,902)	(35,536,302)	(65,152,770)	(113,675,625)	(263,880,446)
Total loss	(50,144,941)	(19,348,990)	(39,541,503)	(52,731,079)	(99,014,164)	(98,284,242)	(359,064,919)
EXPENSES							
Remuneration of Faysal Asset Management Limited - Management Company	3,768,862	1,308,734	2,458,888	3,655,429	7,510,937	6,999,041	25,701,891
Sindh Sales Tax on remuneration of the Management Company	489,952	169,825	319,655	475,210	976,421	909,871	3,340,934
Allocated expenses	11,727,869	3,760,044	8,899,624	12,385,535	16,830,581	15,580,391	69,184,044
Remuneration of Central Depository Company of Pakistan Limited - Trustee	799,537	270,585	524,794	708,300	1,479,521	1,483,339	5,266,076
Sindh Sales Tax on remuneration of the Trustee	103,940	33,862	68,223	92,079	192,338	192,855	683,297
Annual fee to the Securities and Exchange Commission of Pakistan	171,550	56,748	133,863	202,382	422,720	423,816	1,411,079
Auditors' remuneration	59,732	59,732	59,732	59,732	60,168	47,742	346,838
Amortisation of preliminary expenses and floatation costs	62,472	62,511	62,472	62,472	62,515	49,933	362,375
Legal and professional charges	16,714	16,714	16,714	16,714	16,836	13,359	97,051
Fees and subscription	3,015	3,014	3,014	3,014	3,036	2,409	17,502
Shariah advisory fee	7,293	10,686	10,687	10,686	10,764	8,541	58,657
Printing charges	3,562	3,562	3,562	3,562	3,588	2,847	20,683
Other charges	636,855	48,098	31,205	369,104	-	-	1,085,262
Bank charges	1,340	2,102	1,170	1,293	11,789	4,434	22,128
Total expenses	17,852,693	5,806,217	12,593,603	18,045,512	27,581,214	25,718,578	107,597,817
Net loss from operating activities	(67,997,634)	(25,155,207)	(52,135,106)	(70,776,591)	(126,595,378)	(124,002,820)	(466,662,736)
Reversal of provision for Sindh Workers' Welfare Fund	5,618,212	1,240,529	2,113,992	1,667,660	1,231,456	-	11,871,849
Net loss for the period before taxation	(62,379,422)	(23,914,678)	(50,021,114)	(69,108,931)	(125,363,922)	(124,002,820)	(454,790,887)
Taxation							
Net loss for the period after taxation	(62,379,422)	(23,914,678)	(50,021,114)	(69,108,931)	(125,363,922)	(124,002,820)	(454,790,887)
Earnings per unit							
Allocation of net income for the period							
Net income for the period after taxation	(62,379,422)	(23,914,678)	(50,021,114)	(69,108,931)	(125,363,922)	(124,002,820)	(454,790,887)
Income already paid on units redeemed	(57,162)	(63,347)	(21,360,653)	(30,677)	(161,102)	(11,627)	(21,684,568)
	(62,436,584)	(23,978,025)	(71,381,767)	(69,139,608)	(125,525,024)	(124,014,447)	(476,475,455)
Accounting income available for distribution							
- Relating to capital gains	-	-	-	-	-	-	-
- Excluding capital gains	(62,436,584)	(23,978,025)	(71,381,767)	(69,139,608)	(125,525,024)	(124,014,447)	(476,475,455)
	(62,436,584)	(23,978,025)	(71,381,767)	(69,139,608)	(125,525,024)	(124,014,447)	(476,475,455)

FAYSAL ISLAMIC FINANCIAL PLANNING FUND

Financial results for the Quarter ended March 31, 2023

	Quarter ended March 31, 2023					
	For the period from January 1, 2023 to January 23,	Faysal Sharia Capital Preservation Plan - IV	Faysal Sharia Capital Preservation Plan - V	Faysal Sharia Capital Preservation Plan - VI	Faysal Sharia Capital Preservation Plan - VII	Faysal Sharia Capital Preservation Plan - VIII
(Rupees)						
INCOME						
Profit on balances with banks	(193,447)	1,713,734	6,721,982	18,519,062	30,371,955	57,133,286
Dividend income	-	780,389	1,403,925	36,579,102	20,052,051	58,815,467
Back-end load income	-	-	-	1,536,077	3,309,306	4,845,383
Realised gain on sale of investments - net	-	-	-	(20,821,020)	49,040,320	28,219,300
	(193,447)	2,494,123	8,125,907	35,813,221	102,773,632	149,013,436
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	-	-	-	7,812,552	(13,092,103)	(5,279,551)
Total income	(193,447)	2,494,123	8,125,907	43,625,773	89,681,529	143,733,885
EXPENSES						
Remuneration of Faysal Asset Management Limited - Management Company	14,602	117,704	473,141	1,395,047	2,374,841	4,375,335
Sindh Sales Tax on remuneration of the Management Company	1,898	15,326	61,508	181,287	308,731	568,750
Allocated expenses	(22,453)	257,997	248,757	3,256,708	4,229,975	7,970,984
Remuneration of Central Depository Company of Pakistan Limited - Trustee	628	12,217	38,164	326,453	423,049	800,511
Sindh Sales Tax on remuneration of the Trustee	52	1,388	8,225	42,593	54,995	107,253
Annual fee to the Securities and Exchange Commission of Pakistan	378	5,118	11,729	93,311	126,451	236,987
Auditor's remuneration	(46,736)	20,910	20,910	20,910	20,910	36,904
Amortisation of preliminary expenses and floatation costs	(22,518)	-	-	20,549	20,520	18,551
Legal and professional charges	1,656	6,480	6,480	6,480	6,480	27,576
Fees and subscription	(2,392)	1,170	1,170	1,170	1,170	2,288
Shariah advisory fee	(9,016)	3,780	3,800	3,800	3,800	6,164
Printing charges	452	1,440	1,440	1,440	1,440	6,212
Other charges	-	-	-	-	-	-
Bank charges	(1)	339	(416)	266	266	454
Total expenses	(83,450)	443,869	874,908	5,350,014	7,572,628	14,157,969
Net income for the period before taxation	(109,997)	2,050,254	7,250,999	38,275,759	82,108,901	129,575,916
Taxation	-	-	-	-	-	-
Net income for the period after taxation	(109,997)	2,050,254	7,250,999	38,275,759	82,108,901	129,575,916

Annexure XVI

FAYSAL ISLAMIC STOCK FUND

Financial results for the Nine Months and Quarter ended March 31, 2023

	Nine Months ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit on balances with banks	4,249,123	1,327,677	2,057,091	452,078
Dividend income	36,956,871	28,596,351	10,704,125	9,669,008
Net realised loss on sale of investments	(15,576,220)	(81,577,171)	(18,959,765)	24,758,853
	25,629,774	(51,653,143)	(6,198,549)	34,879,939
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(18,466,810)	(45,639,533)	(1,387,429)	(44,266,687)
Total income / (loss)	7,162,964	(97,292,677)	(7,585,978)	(9,386,750)
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	6,882,337	10,331,145	1,960,773	3,184,303
Sindh Sales Tax on remuneration of the Management Company	894,704	1,343,049	254,901	413,959
Selling and marketing expenses	5,029,887	7,652,766	1,688,681	1,528,709
Remuneration of Central Depository Company of Pakistan Limited - Trustee	670,651	1,015,826	225,158	301,142
Sindh Sales Tax on remuneration of the Trustee	87,185	132,057	29,271	39,148
Annual fee of the Securities and Exchange Commission of Pakistan	67,065	101,583	22,516	30,115
Auditors' remuneration	415,658	415,110	135,610	136,350
Transaction charges	3,697,403	4,803,862	2,121,187	2,009,570
Legal and professional charges	91,590	117,820	12,470	38,700
Shariah advisory fee	73,712	75,076	18,466	24,660
Settlement and bank charges	8,709	11,641	3,409	4,120
Fees and subscription	20,550	20,550	6,750	6,750
Printing charges	25,482	25,482	8,370	8,370
Amortisation of preliminary expenses and flotation costs	219,175	218,378	71,730	71,730
Annual rating fee	(188,705)	141,658	-	46,530
Reimbursement of expenses by the Management Company	(1,625,000)	(1,528,434)	(1,100,000)	(328,434)
Total expenses	16,370,403	24,877,570	5,459,292	7,515,723
Net loss from operating activities	(9,207,440)	(122,170,247)	(13,045,271)	(16,902,473)
Reversal of provision of Sindh Workers' Welfare Fund	-	4,291,343	-	-
Net loss for the period before taxation	(9,207,440)	(117,878,904)	(13,045,271)	(16,902,473)
Taxation	-	-	-	-
Net loss for the period after taxation	(9,207,440)	(117,878,904)	(13,045,271)	(16,902,473)
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	-	-	-	-
Income already paid on units redeemed	-	-	-	-
Accounting income available for distribution	-	-	-	-
- Relating to capital gains	-	-	-	-
- Excluding capital gains	-	-	-	-

Annexure XVII

FAYSAL ISLAMIC CASH FUND
Financial results for the Nine Months and Quarter ended March 31, 2023

	Nine Months ended 31 March		Quarter ended March 31	
	2023	2022	2023	2022
	----- (Rupees) -----			
Income				
Profit on balances with banks	1,668,141,179	823,576,479	616,672,110	355,841,516
Profit on commercial papers	-	101,539,746	-	29,217,556
Profit on sukuk certificates	596,824,246	42,958,073	154,704,821	28,918,872
Profit on islamic term deposit receipts	11,630,137	20,277,393	-	11,041,096
Profit on Certificate of Musharaka	63,450,001	-	63,450,001	-
Profit on bai muajjal	335,035,900	7,969,390	243,647,617	551,727
Total income	2,675,081,463	996,321,080	1,078,474,549	425,570,766
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	67,016,241	29,799,616	24,553,600	9,208,733
Sindh Sales Tax on remuneration of the Management Company	8,712,111	3,873,950	3,191,968	1,197,135
Selling and marketing expenses	44,249,555	14,709,441	17,307,311	7,106,133
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9,454,213	6,555,691	3,671,601	2,258,404
Sindh Sales Tax on remuneration of the Trustee	1,229,047	848,497	477,308	289,850
Annual fee of the Securities and Exchange Commission of Pakistan	3,437,894	2,262,242	1,335,127	821,202
Auditors' remuneration	415,658	415,110	135,610	136,350
Fees and subscriptions	162,482	162,208	103,326	53,280
Transaction charges	715,815	72,456	254,214	-
Sharia advisory fee	75,359	75,076	20,113	24,660
Legal and professional charges	245,795	58,910	24,175	19,350
Amortisation of preliminary expenses and floatation cost	73,432	73,432	24,120	24,120
Bank charges	15,383	4,984	3,316	3,951
Printing charges	25,482	25,482	8,370	12,052
Total expenses	135,828,468	58,937,096	51,110,159	21,155,221
Net income from operating activities	2,539,252,995	937,383,985	1,027,364,390	404,415,545
Reversal of provision for Sindh Workers' Welfare Fund		6,331,971	-	-
Net income for the period before taxation	2,539,252,995	943,715,955	1,027,364,390	404,415,546
Taxation	-	-	-	-
Net income for the period after taxation	2,539,252,995	943,715,955	1,027,364,390	404,415,546
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	2,539,252,995	943,715,955	1,027,364,390	404,415,546
Income already paid on units redeemed	-	-	-	-
	2,539,252,995	943,715,955	1,027,364,390	404,415,546
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	2,539,252,995	943,715,955	1,027,364,390	404,415,546
	2,539,252,995	943,715,955	1,027,364,390	404,415,546

Annexure XVIII

FAYSAL CASH FUND

Financial results for the Nine Months and Quarter ended March 31, 2023

	For the Nine Month ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit on balances with banks	9,385,566	13,466,857	2,233,349	8,278,684
Income on government securities	14,019,782	-	8,529,274	-
Income on commercial papers	13,450,470	950,008	850,859	-
Profit on Market Treasury Bill		9,414,815		9,414,815
Profit from Sukuk Certificates	24,994,212	1,513,482	144,377	-
Realised (loss) / gain on sale of investments - net	(534,403)	291,758	(527,943)	306,379
Unrealised diminution on remeasurement of investments classified as financial asset at fair value through profit or loss'	(32,397)	-	(317,948)	-
Total income	61,283,230	25,636,919	10,911,968	17,999,878
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	1,097,587	181,747	186,710	181,747
Sindh sales tax on remuneration of the Management Company	142,684	23,627	24,270	23,627
Remuneration of Central Depository Company of Pakistan Limited - Trustee	238,287	143,384	37,896	80,871
Sindh Sales Tax on remuneration of the Trustee	30,977	18,640	4,927	10,513
Annual fee to the Securities and Exchange Commission of Pakistan	86,651	50,516	13,780	29,702
Selling and marketing expenses	1,516,386	-	241,157	-
Auditors' remuneration	415,658	415,110	135,610	136,350
Transaction charges	33,262	28,037	21,920	23,070
Legal and professional charges	79,045	58,910	39,485	15,546
Fees and subscription	162,482	162,208	53,370	53,280
Bank charges	10,599	9,272	1,420	7,263
Printing charges	25,482	25,482	8,370	8,588
Amortisation of preliminary expenses and flotation cost	75,350	75,350	24,750	24,750
Total expenses	3,914,450	1,192,282	793,665	595,306
Net income from operating activities	57,368,780	24,444,637	10,118,303	17,404,571
Reversal of provision for Sindh Workers' Welfare Fund	-	140,947	-	-
Net income for the period before taxation	57,368,780	24,585,584	10,118,303	17,404,571
Taxation	-	-	-	-
Net income for the period after taxation	57,368,780	24,585,584	10,118,303	17,404,571
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	57,368,780	24,585,584	10,118,303	15,750,793
Income already paid on units redeemed	(46,921,787)	(9,420,110)	(15,289,216)	(6,629,496)
	<u>10,446,993</u>	<u>15,165,474</u>	<u>(5,170,913)</u>	<u>9,121,297</u>
Accounting income available for distribution				
- Relating to capital gains	-	291,758	(279,091)	291,758
- Excluding capital gains	10,446,993	14,873,716	(4,891,822)	8,829,539
	<u>10,446,993</u>	<u>15,165,474</u>	<u>(5,170,913)</u>	<u>9,121,297</u>

Annexure XIX

FAYSAL SPECIAL SAVINGS FUND
Financial results for the Nine Months ended March 31, 2023

	For nine months period ended March 31, 2023				For the period from October 1, 2021 to March 31,
	Faysal Special Savings	Faysal Special Savings	Faysal Special Savings	Total	Faysal Special Savings
	(Rupees)				
Income					
Profit on balances with banks	98,869,868	64,292,540	7,405,729	170,568,137	5,057,771
Discount Income on Treasury Bills	13,983,917	28,839,976	-	42,823,893	736,544
Net realised loss on sale of investments	(628,640)	(266,970)	-	(895,610)	(444)
	112,225,145	92,865,546	7,405,729	212,496,420	5,793,871
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	(203,277)	-	-	(203,277)	-
Total income	112,021,868	92,865,546	7,405,729	212,293,143	5,793,871
Expenses					
Remuneration of Faysal Asset Management Company Limited - Management Company	2,352,528	786,668	167,891	3,307,087	381,110
Sindh sales tax on remuneration of the Management Company	305,826	102,267	21,826	429,919	49,518
Remuneration of Central Depository Company of Pakistan Limited - Trustee	375,624	306,966	23,375	705,965	35,482
Sindh sales tax on remuneration of the Trustee	49,173	40,183	3,017	92,373	4,626
Annual fee of the Securities and Exchange Commission of Pakistan	137,125	111,624	8,500	257,249	12,903
Selling and marketing expenses	2,250,063	1,560,659	184,899	3,995,621	-
Allocated expenses	-	1,123,155	-	1,123,155	-
Auditors' remuneration	219,312	193,520	117,650	530,482	276,206
Amortisation of preliminary expenses and floatation costs	25,113	22,568	16,289	63,970	41,268
Legal and professional charges	45,795	43,197	22,015	111,007	105,342
Fees and subscription	-	-	-	-	19,548
Printing charges	25,482	12,400	7,920	45,802	17,186
Transaction Charges	16,177	20,648	-	36,825	521
Tax deducted on bank profits	-	-	-	-	509,823
Bank charges	11,517	9,956	10,095	31,568	9,562
Total expenses	5,813,735	4,333,811	583,477	10,731,023	1,463,096
Net income for the period before taxation	106,208,133	88,531,735	6,822,252	201,562,120	4,330,775
Taxation	-	-	-	-	-
Net income for the period after taxation	106,208,133	88,531,735	6,822,252	201,562,120	4,330,775
Earnings per unit					
Allocation of net income for the period					
Net income for the period after taxation	106,208,133	88,531,735	6,822,252	201,562,120	4,330,775
Income already paid on units redeemed	(97,996,824)	(2,577,895)	-	(100,574,718)	(517,344)
	8,211,309	85,953,840	6,822,252	100,987,402	3,813,431
Accounting income available for distribution					
- Relating to capital gains	(831,917)	(266,970)	-	(1,098,887)	-
- Excluding capital gains	8,211,309	86,220,810	6,822,252	101,254,372	3,813,431
	7,379,392	85,953,840	6,822,252	100,155,485	3,813,431

FAYSAL SPECIAL SAVINGS FUND
Financial results for the Quarter ended March 31, 2023

	For the quarter ended March 31, 2023				For the quarter ended March 31, 2022
	Faysal Special Savings	Faysal Special Savings	Faysal Special Savings	Total	Faysal Special Savings
	----- (Rupees) -----				
Income					
Profit on balances with banks	18,914,470	6,105,711	3,852,309	28,872,490	2,020,770
Discount Income on Treasury Bills	-	19,232,882	-	19,232,882	736,544
Net realised gain on sale of investments	-	(159,360)	-	(159,360)	(444)
	<u>18,914,470</u>	<u>25,179,233</u>	<u>3,852,309</u>	<u>47,946,012</u>	<u>2,756,870</u>
Unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	-	-	-	-	-
Total income	<u>18,914,470</u>	<u>25,179,233</u>	<u>3,852,309</u>	<u>47,946,012</u>	<u>2,756,870</u>
Expenses					
Remuneration of Faysal Asset Management Company Limited Management Company	1,021,518	327,186	103,121	1,451,825	26,430
Sindh sales tax on remuneration of the Management Company	132,795	42,534	13,406	188,735	3,410
Remuneration of Central Depository Company of Pakistan Limited - Trustee	101,301	80,490	11,343	193,134	14,536
Sindh sales tax on remuneration of the Trustee	13,511	10,741	1,453	25,705	1,903
Annual fee of the Securities and Exchange Commission of Pakistan	37,371	29,269	4,125	70,765	5,286
Selling and Marketing Charges	1,105,101	951,247	123,744	2,180,092	-
Accounting & Operational Charges	-	-	-	-	-
Auditor's remuneration	-	-	56,000	56,000	137,340
Amortisation of preliminary expenses and floatation costs	8,219	8,190	8,190	24,599	20,520
Legal and professional charges	6,235	6,699	5,365	18,299	52,380
Fees and subscription	-	-	-	-	9,720
Printing charges	8,370	4,500	3,971	16,841	8,550
Transaction Charges	15,930	530	-	16,460	521
Tax deducted on bank profits	-	-	-	-	509,823
Bank charges	1,905	264	5,005	7,174	417
Total expenses	<u>2,452,256</u>	<u>1,461,650</u>	<u>335,723</u>	<u>4,249,629</u>	<u>790,837</u>
Net income for the period before taxation	<u>16,462,214</u>	<u>23,717,583</u>	<u>3,516,586</u>	<u>43,696,383</u>	<u>1,966,033</u>
Taxation	-	-	-	-	-
Net income for the period after taxation	<u>16,462,214</u>	<u>23,717,583</u>	<u>3,516,586</u>	<u>43,696,383</u>	<u>1,966,033</u>

Annexure XX

FAYSAL ISALMIC PENSIN FUND
Financial results for the Nine Months ended March 31, 2023

	Nine Month ended March 31, 2023				For the period from October 05, 2021 to March 31, 2022			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
Income								
Profit on balances with banks	87,854	1,761,791	4,134,909	5,984,554	576,796	1,376,184	1,339,424	3,292,404
Profit on GoP Ijara sukuk certificates	-	2,336,904	584,226	2,921,130	-	-	-	-
Dividend income	2,161,978	-	-	2,161,978	161,642	-	-	161,642
Realised gain on sale of investments - net	420,254	-	-	420,254	1,020,119	-	-	1,020,119
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(3,172,296)	(21,591)	(5,398)	(3,199,285)	(343,846)	(3,417)	(854)	(348,117)
Total income	(502,210)	4,077,104	4,713,737	8,288,631	1,414,711	1,372,767	1,338,570	4,126,048
Operating expenses								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	221,727	-	-	221,727	230,131	153,674	116,869	500,674
Sindh Sales Tax on remuneration of the Pension Fund Manager	28,824	-	-	28,824	29,915	19,977	15,193	65,085
Remuneration of Central Depository Company of Pakistan Limited - Trustee	75,069	75,068	75,069	225,206	48,376	48,399	48,704	145,479
Sindh Sales Tax on remuneration of the Trustee	9,759	9,759	9,759	29,277	6,290	6,292	6,332	18,914
Annual fee to the Securities and Exchange Commission of Pakistan	9,084	11,516	13,469	34,069	4,764	4,779	4,847	14,390
Auditors' remuneration	150,140	150,140	150,140	450,420	95,757	95,757	95,757	287,271
Transaction charges	261,063	-	3,390	264,453	173,735	-	-	173,735
Legal and professional charges	39,182	39,182	39,182	117,546	17,552	17,552	17,552	52,656
Printing charges	2,740	2,740	2,740	8,220	4,956	4,956	4,956	14,868
Amortisation of preliminary expenses and floatation costs	15,892	15,892	15,892	47,676	14,936	16,766	15,394	47,096
Other charges					119,799	107,639	193,615	421,053
Reimbursement of expenses from the Management Company	(65,000)	-	-	(65,000)	-	-	-	-
Bank and settlement charges	259,039	9,622	6,650	275,311	16,548	11,117	9,976	37,641
Shariah advisory fee	21,342	21,342	21,342	64,026	32,355	32,355	32,355	97,065
Total operating expenses	1,028,861	335,261	337,633	1,701,755	795,114	519,263	561,550	1,875,927
Net (loss) / income for the period before taxation	(1,531,071)	3,741,843	4,376,104	6,586,876	619,597	853,504	777,020	2,250,121
Taxation	-	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation	(1,531,071)	3,741,843	4,376,104	6,586,876	619,597	853,504	777,020	2,250,121

FAYSAL ISALMIC PENSIN FUND
Financial results for the Quarter ended March 31, 2023

	Quarter ended March 31, 2023				Quarter ended March 31, 2022			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
Income								
Profit on balances with banks	68,842	1,262,291	3,001,413	4,332,546	50,502	808,732	779,069	1,638,303
Profit on GoP Ijara sukuk certificates	-	1,584,860	396,215	1,981,075	-	-	-	-
Dividend income	1,961,722	-	-	1,961,722	161,642	-	-	161,642
Realised gain on sale of investments - net	55,598	-	-	55,598	1,020,119	-	-	1,020,119
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(2,225,462)	(12,371)	(3,093)	(2,240,926)	(357,998)	(10,170)	(2,542)	(370,710)
Total income	(139,300)	2,834,780	3,394,535	6,090,015	874,265	798,562	776,527	2,449,354
Operating expenses								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	145,111	-	-	145,111	122,341	81,743	62,224	266,308
Sindh Sales Tax on remuneration of the Pension Fund Manager	18,864	-	-	18,864	15,902	10,626	8,089	34,617
Remuneration of Central Depository Company of Pakistan Limited - Trustee	49,864	49,863	49,864	149,591	24,657	24,657	24,658	73,972
Sindh Sales Tax on remuneration of the Trustee	6,482	6,483	6,483	19,448	3,206	3,206	3,206	9,618
Annual fee to the Securities and Exchange Commission of Pakistan	5,805	7,575	9,219	22,599	2,608	2,621	2,661	7,890
Auditors' remuneration	98,160	98,160	98,160	294,480	48,690	48,690	48,690	146,070
Transaction charges	59,054	(1,130)	2,260	60,184	126,470	-	-	126,470
Legal and professional charges	26,026	26,026	26,026	78,078	8,939	8,939	8,939	26,817
Printing charges	1,820	1,820	1,820	5,460	2,520	2,520	2,520	7,560
Amortisation of preliminary expenses and flotation costs	10,556	10,556	10,556	31,668	9,890	12,473	10,584	32,947
Other charges	-	-	-	-	88,464	96,793	163,728	348,985
Reimbursement of expenses from the Management Company	10,000	-	-	10,000	-	-	-	-
Bank and settlement charges	232,317	6,735	2,904	241,956	10,260	3,863	3,688	17,811
Shariah advisory fee	11,979	11,979	11,979	35,937	16,434	16,434	16,434	49,302
Total operating expenses	676,038	218,067	219,271	1,113,376	480,381	312,565	355,421	1,148,367
Net income for the period before taxation	(815,338)	2,616,713	3,175,264	4,976,639	393,884	485,997	421,106	1,300,987
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	(815,338)	2,616,713	3,175,264	4,976,639	393,884	485,997	421,106	1,300,987

Annexure XXI

FAYSAL PENSIN FUND
Financial results for the Nine Months ended March 31, 2023

	For the Nine Month ended March 31, 2023				For the period from October 05, 2021 to March 31, 2022			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	----- Rupees -----				----- Rupees -----			
Income								
Profit on savings accounts with banks	37,216	910,894	891,818	1,839,928	576,199	497,740	355,193	1,429,133
Income on Market Treasury Bills	-	3,365,079	3,579,908	6,944,987	-	606,605	831,933	1,438,538
Income on commercial papers	-	-	-	-	-	139,568	118,468	258,036
Dividend income	2,916,906	-	-	2,916,906	254,650	-	-	254,650
Realised gain / (loss) on sale of investments - net	573,874	(9,816)	(13,088)	550,970	(42,224)	(220,398)	(1,851)	(264,473)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(3,372,144)	(16,711)	(7,924)	(3,396,779)	(357,100)	(88,654)	(82)	(445,836)
Total income	155,852	4,249,446	4,450,714	8,856,012	431,525	934,862	1,303,661	2,670,048
Expenses								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	244,832	-	-	244,832	224,443	153,971	119,630	498,044
Sindh Sales Tax on remuneration of the Pension Fund Manager	31,828	-	-	31,828	29,178	20,017	15,551	64,746
Remuneration of Central Depository Company of Pakistan Limited - Trustee	75,069	75,068	75,069	225,206	48,155	48,331	48,993	145,480
Sindh Sales Tax on remuneration of the Trustee	9,759	9,759	9,758	29,276	6,261	6,283	6,370	18,913
Annual fee to the Securities and Exchange Commission of Pakistan	10,027	11,771	12,399	34,197	4,642	4,735	4,922	14,299
Auditors' remuneration	152,290	152,290	152,290	456,870	95,757	95,757	95,757	287,271
Transaction charges	414,137	3,390	3,390	420,917	139,917	5,625	975	146,517
Legal and professional charges	19,728	39,182	19,728	78,638	17,552	17,552	17,552	52,657
Printing charges	2,740	2,740	2,740	8,220	4,956	4,956	4,956	14,868
Amortisation of preliminary expenses and floatation costs	15,892	15,892	15,892	47,676	14,936	14,936	14,936	44,808
Other charges	-	-	-	-	135,161	77,157	68,322	280,641
Bank and settlement charges	8,484	6,325	8,960	23,769	12,921	15,971	15,944	44,837
Total operating expenses	984,786	316,417	300,226	1,601,429	733,880	465,291	413,910	1,613,080
Net income for the period before taxation	(828,934)	3,933,029	4,150,488	7,254,583	(302,355)	469,571	889,751	1,056,967
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	(828,934)	3,933,029	4,150,488	7,254,583	(302,355)	469,571	889,751	1,056,967

FAYSAL PENSIN FUND
Financial results for the Quarter ended March 31, 2023

	Quarter ended March 31, 2023				Quarter ended March 31, 2022			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
Income								
Profit on savings accounts with banks	24,702	747,131	776,763	1,548,596	171,387	(41,032)	(158,527)	(28,171)
Income on Market Treasury Bills	-	2,199,111	2,341,321	4,540,432	-	746,173	950,401	1,696,574
Dividend income	2,645,068	-	-	2,645,068	254,650	-	-	254,650
Realised gain / (loss) on sale of investments - net	(404,323)	-	-	(404,323)	(42,224)	2,143	(55)	(40,136)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(3,078,970)	(8,436)	(24,076)	(3,111,482)	(357,100)	(88,133)	439	(444,794)
Total income	(813,523)	2,937,806	3,094,008	5,218,291	26,713	619,152	792,258	1,438,123
Expenses								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	161,225	-	-	161,225	116,148	79,617	62,736	258,501
Sindh Sales Tax on remuneration of the Pension Fund Manager	20,959	-	-	20,959	15,100	10,351	8,155	33,606
Remuneration of Central Depository Company of Pakistan Limited - Trustee	49,864	49,863	49,864	149,591	24,657	24,658	24,657	73,973
Sindh Sales Tax on remuneration of the Trustee	6,482	6,483	6,482	19,447	3,206	3,206	3,206	9,617
Annual fee to the Securities and Exchange Commission of Pakistan	6,449	7,777	8,289	22,515	2,476	2,553	2,678	7,707
Auditors' remuneration	100,310	100,310	100,310	300,930	48,690	48,690	48,690	146,070
Transaction charges	215,191	2,260	2,260	219,711	139,917	325	324	140,566
Legal and professional charges	13,104	26,026	13,104	52,234	8,939	8,939	8,939	26,818
Printing charges	1,820	1,820	1,820	5,460	2,520	2,520	2,520	7,560
Amortisation of preliminary expenses and floatation costs	10,556	10,556	10,556	31,668	9,890	9,890	9,890	29,670
Other charges	-	-	-	-	120,000	73,505	60,048	253,554
Bank and settlement charges	6,528	1,544	1,414	9,486	7,021	5,921	5,865	18,808
Total operating expenses	592,488	206,639	194,099	993,226	498,565	270,175	237,710	1,006,449
Net (loss) / income for the period before taxation	(1,406,011)	2,731,167	2,899,910	4,225,066	(471,852)	348,977	554,548	431,673
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	(1,406,011)	2,731,167	2,899,910	4,225,066	(471,852)	348,977	554,548	431,673

Annexure XXII

FAYSAL ISLAMIC SPECIAL INCOME FUND
Financial results for the Nine Months and Quarter ended March 31, 2023

	For the Nine Months Period ended March 31, 2023	For the quarter ended March 31, 2023
	Faysal Islamic Special Income Plan-I	Faysal Islamic Special Income Plan-I
	----- Rupees -----	
Income		
Profit on balances with banks	11,697,677	4,811,600
Total income	<u>11,697,677</u>	<u>4,811,600</u>
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	143,750	107,421
Sindh sales tax on remuneration of the Management Company	18,689	13,966
Selling and marketing expenses	143,749	107,420
Remuneration of Central Depository Company of Pakistan Limited - Trustee	41,249	14,769
Sindh sales tax on remuneration of the Trustee	5,390	1,924
Annual fee to the Securities and Exchange Commission of Pakistan	15,083	5,454
Auditors' remuneration	411,672	131,440
Amortisation of preliminary expenses and floatation costs	24,934	8,190
Bank charges	49,559	48,961
Shariah advisory fee	84,307	30,239
Printing charges	25,482	8,370
Legal & professional charges	137,493	97,933
Total expenses	<u>1,101,357</u>	<u>576,087</u>
Net income from operating activities	<u>10,596,320</u>	<u>4,235,513</u>
Taxation	-	-
Net income for the period after taxation	<u><u>10,596,320</u></u>	<u><u>4,235,513</u></u>
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	10,596,320	
Income already paid on units redeemed	-	
	<u><u>10,596,320</u></u>	
Accounting income available for distribution		
- Relating to capital gains	-	
- Excluding capital gains	<u>10,596,320</u>	
	<u><u>10,596,320</u></u>	

Annexure XXIII

FAYSAL ISLAMIC FINANCIAL PLANNING FUND -II
Financial results for the period and Quarter ended March 31, 2023

	For the period From July 15, 2022 to March 31, 2023	For the quarter ended March 31, 2023
Faysal Sharia Capital Preservation Plan-X		
----- (Rupees) -----		
Income		
Profit on balances with banks	25,146,285	10,716,195
Dividend income	38,185,695	6,474,268
Back end load	6,089,166	4,059,724
Capital gain on sale of investments - net	29,447,839	4,608,929
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	13,023,432	17,804,820
Total income	111,892,417	43,663,935
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	3,770,702	1,001,562
Sindh Sales Tax on remuneration of the Management Company	490,168	130,180
Allocated expenses	18,626,665	8,174,613
Remuneration of Central Depository Company of Pakistan Limited - Trustee	657,136	217,603
Sindh Sales Tax on remuneration of the Trustee	85,421	28,282
Annual fee of the Securities and Exchange Commission of Pakistan	187,738	62,172
Auditors' remuneration	423,840	144,700
Fees and subscriptions	19,588	6,780
Legal and professional charges	111,704	38,699
Shariah advisory fee	79,012	28,711
Amortisation of preliminary expenses and floatation cost	615,569	213,082
Bank charges	2,397	281
Printing charges	24,219	8,383
Total expenses	25,094,159	10,055,048
Net income for the period before taxation	86,798,258	33,608,887
Taxation	-	-
Net income for the period after taxation	86,798,258	33,608,887
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	86,798,258	
Income already paid on units redeemed	(10,692,969)	
	76,105,289	
Accounting income available for distribution		
- Relating to capital gains	29,447,839	
- Excluding capital gains	46,657,450	
	76,105,289	

Annexure XXIV

Faysal Financial Planning Fund
Financial results for the Nine Months and Quarter ended March 31, 2023

	For the nine months period ended		For the quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	Faysal Active Principal Preservation Plan	Faysal Active Principal Preservation Plan	Faysal Active Principal Preservation Plan	Faysal Active Principal Preservation Plan
	----- (Rupees) -----			
Income				
Profit on balance with bank	-	3,240,670	-	1,624,417
Dividend income	-	510,468	-	-
Back-end load income	-	1,004,227	-	-
Realised (loss) / gain on sale of investments - net	-	(30,325,836)	-	282,622
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	-	-	(106,420)
Total (loss) / income	-	(25,570,471)	-	1,800,619
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	-	945,272	-	227,336
Sindh Sales Tax on remuneration of the Management Company	-	122,885	-	29,553
Allocated expenses	-	4,666,554	-	484,906
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	192,804	-	16,971
Sindh Sales Tax on remuneration of the Trustee	-	25,064	-	2,205
Annual fee to the Securities and Exchange Commission of Pakistan	-	55,087	-	4,849
Auditors' remuneration	-	418,124	-	137,340
Amortisation of preliminary expenses and floatation costs	-	40,314	-	-
Fees and subscription	-	20,550	-	6,750
Legal and professional charges	-	187,820	-	-
Printing charges	-	25,482	-	8,370
Bank charges	-	1,113	-	339
Other expenses	-	164,309	-	-
Total expenses	-	6,865,380	-	918,620
Net (loss) / income from operating activities	-	(32,435,851)	-	881,998
Reversal of provision / (provision) for Sindh Workers' Welfare Fund (SWWF)	-	3,547,031	-	-
Net (loss) / income for the period before taxation	-	(28,888,820)	-	881,998
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	-	(28,888,820)	-	881,998
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	-	(28,888,820)	-	-
Income already paid on units redeemed	-	-	-	-
	-	(28,888,820)	-	-
Accounting income available for distribution				
- Relating to capital gains	-	(28,888,820)	-	-
- Excluding capital gains	-	-	-	-
	-	(28,888,820)	-	-

Annexure XXV

Faysal Islamic Sovereign Fund
Financial results for the period ended March 31, 2023

	For the period From February 01, 2023 to March 31, 2023
	Faysal Islamic Sovereign Plan - I
	----- Rupees -----
Income	
Profit on balances with banks	7,639,488
Profit on GOP	11,688,942
Realised loss on sale of investments - net	
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(2,185,729)
Amortization of Discount / Premium on GOP Ijara Sukuk	8,210
Total income	17,150,911
Expenses	
Remuneration of Faysal Asset Management Limited - Management Company	968,981
Sindh sales tax on remuneration of the Management Company	125,967
Selling and marketing expenses	52,725
Remuneration of Central Depository Company of Pakistan Limited - Trustee	59,216
Sindh sales tax on remuneration of the Trustee	7,743
Annual fee to the Securities and Exchange Commission of Pakistan	22,641
Auditors' remuneration	116,510
Amortisation of preliminary expenses and floatation costs	16,237
Bank charges	2,354
Accounting & Operational Charges	53,832
Shariah advisory fee	17,167
Printing charges	12,936
Transaction Charges	28,250
Legal & professional charges	21,284
Total expenses	1,505,843
Net income from operating activities	15,645,068
Taxation	-
Net income for the period after taxation	15,645,068
Earnings per unit	
Allocation of net income for the period	
Net income for the period after taxation	15,645,068
Income already paid on units redeemed	(12,021,009)
	3,624,059
Accounting income available for distribution	
- Relating to capital gains	-
- Excluding capital gains	3,624,059
	3,624,059