



Under Sealed Cover

2022-23/FAD/KS/11206

Form 7

April 17, 2023
The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Nine months ended March 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Asset Allocation Fund, in their meeting held at Head Office, Karachi, on Friday, April 14, 2023 at 11:00 a.m, approved the financial results of Alhamra Islamic Asset Allocation Fund for the nine months ended March 31, 2023 as follows:

	------(Un-audited)-----			
	Nine months ended		Quarter ended	
	March 31,		March 31,	
	2023	2022	2023	2022
----- (Rupees in '000) -----				
INCOME				
Capital loss on sale of investments	(100)	(147,408)	(11,118)	(96,939)
Dividend income	62,020	79,651	26,113	28,707
Markup on bank deposits	25,454	20,265	8,490	8,516
Unrealised (diminution) / appreciation on re-measurement of investments classified 'as 'financial assets at fair value through profit or loss' - net	(39,887)	(72,713)	16,666	61,194
Total income	47,487	(120,205)	40,151	1,478
EXPENSES				
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	38,213	55,711	12,288	17,194
Sindh Sales tax on remuneration of the Management Company	4,968	7,242	1,598	2,235
Allocated expenses	1,158	1,688	372	521
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,909	2,439	619	768
Sindh sales tax on remuneration of the Trustee	247	317	81	100
Annual fee to the Securities and Exchange Commission of Pakistan	231	338	74	105
Brokerage, settlement and bank charges	5,082	7,465	1,940	2,618
Printing and related costs	27	28	13	11
Fees and subscription	21	21	6	7
Shariah advisory fee	541	540	181	177
Auditors' remuneration	620	427	148	119
Legal and professional charges	157	512	77	41
Donation	2,488	2,734	1,220	1,096
Total expenses	55,662	79,462	18,617	24,992
Net (loss) / income from operating activities	(8,175)	(199,667)	21,534	(23,514)
Reversal for Sindh Worker's Welfare Fund (SWWF)	-	18,922	-	-
Net (loss) / income for the period before taxation	(8,175)	(180,745)	21,534	(23,514)
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(8,175)	(180,745)	21,534	(23,514)
Other comprehensive income for the period	-	-	-	-
Total (loss) / Income for the period	(8,175)	(180,745)	21,534	(23,514)
Allocation of net income for the period				
Net income for the period	-	-	-	-
Income already paid on units redeemed	-	-	-	-
Accounting income available for distribution:				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	-	-	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Ali Afzal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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