



Under Sealed Cover

2022-23/FAD/KS/11205

Form 7

April 17, 2023
The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the Nine months ended March 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Income Fund, in their meeting held at Head Office, Karachi, on Friday, April 14, 2023 at 11:00 a.m, approved the financial results of Alhamra Islamic Income Fund for the nine months ended March 31, 2023 as follows:

	------(Un-audited)-----			
	Nine months ended		Quarter ended	
	March 31,		March 31,	
	2023	2022	2023	2022
----- (Rupees in '000) -----				
INCOME				
Income from government securities	120,398	50,183	53,831	24,274
Capital gain on sale of investments - net	581	127	-	-
Income from sukuk certificates	274,390	121,739	85,911	53,259
Makup on deposits with bank	244,433	210,630	89,016	94,631
Income on term deposits receipts	50,680	84,548	20,733	27,841
Income on commercial paper	2,134	34,820	(1)	10,453
Unrealised diminution in fair value of investments classified as 'at fair value through profit or loss' - net	(29,259)	(8,287)	(14,640)	(14,135)
Other income	-	629	-	29
Total Income	663,358	494,389	234,851	196,352
EXPENSES				
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	24,884	24,797	8,459	10,333
Sindh Sales Tax on remuneration of Management Company	3,235	3,224	1,100	1,344
Allocated expenses	4,582	5,821	1,567	2,057
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,436	4,366	1,175	1,542
Sindh Sales Tax on remuneration of the Trustee	447	568	153	201
Annual fees of Securities and Exchange Commission of Pakistan	915	1,163	312	410
Auditors' remuneration	546	458	165	150
Security and transaction cost	67	58	57	-
Marketing and selling expenses	3,161	6,458	2,356	-
Settlement and bank charges	401	546	130	138
Fees and subscriptions	398	584	139	127
Legal and professional charges	157	469	77	42
Shariah advisory fee	541	541	181	178
Printing and related costs	27	25	13	14
Total expenses	42,795	49,076	15,882	16,534
Net income from operating activities	620,563	445,313	218,969	179,818
Reversal against Sindh Workers' Welfare Fund	-	(24,787)	-	-
Net income for the period before taxation	620,563	470,100	218,969	179,818
Taxation	-	-	-	-
Net income for the period after taxation	620,563	470,100	218,969	179,818
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	620,563	470,100	218,969	179,818
Allocation of net income for the period				
Net income for the period	620,563	470,100		
Income already paid on units redeemed	(218,366)	(98,185)		
	402,197	371,916		
Accounting income available for distribution:				
- Relating to capital gains	-	-		
- Excluding capital gains	402,197	371,916		
	402,197	371,916		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Ali Ahmad Usmani
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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