



Under Sealed Cover

Form 7

2022-23/FAD/KS/11225
April 17, 2023
The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Nine months ended March 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Money Market Fund, in their meeting held at Head Office, Karachi, on Wednesday, April 14, 2023 at 11:00 a.m, approved the financial results of Alhamra Islamic Money Market Fund for the nine months ended March 31, 2023 as follows:

	(Unaudited)			
	Nine months period ended		Quarter ended	
	March 31,		March 31,	
	2023	2022	2023	2022
----- (Rupees in '000) -----				
INCOME				
Markup on investments	757,629	278,440	476,442	57,010
Gain/(Loss) on sale of investments classified as 'at fair value through profit or loss' - net	59	(70)	(273)	-
Markup on bank deposit	2,107,051	626,133	648,477	254,937
Other income				
Total income	2,864,738	904,503	1,124,647	311,947
EXPENSES				
Remuneration of the management company	76,317	13,335	30,650	3,319
Sindh Sales Tax on remuneration of the Management Company	9,921	1,734	3,984	432
Allocated expenses	2,800	142	316	-
Remuneration of Digital Custodian Company - Trustee	12,017	6,115	4,522	1,346
Sindh Sales Tax on remuneration of trustee	1,562	795	588	175
Annual fee of Securities and Exchange Commission of Pakistan (Reversal) / provision against Sindh Workers' Welfare Fund	3,699	2,086	1,391	619
Selling and marketing expenses	-	(10,909)	10,909	0
Securities transaction cost	16,273	3,554	9,743	-
Settlement and bank charges	33	10	33	10
Fees and subscriptions	2,629	1,069	1,721	535
Legal and professional charges	162	249	53	47
Auditors' remuneration	157	510	76	43
Shariah advisory fee	580	474	166	153
Charity expense	542	518	182	180
Printing and related costs	2,297	507	1,003	233
Total expenses	129,016	20,230	65,350	7,105
Net income for the period before taxation	2,735,723	884,273	1,059,296	304,842
Taxation	-	-	-	-
Net income for the period	2,735,723	884,273	1,059,296	304,842
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	2,735,723	884,273	1,059,296	304,842
Allocation of net income for the period:				
Net income for the period	2,735,723	884,273		
Income already paid on units redeemed	-	-		
Accounting income available for distribution	2,735,723	884,273		
Relating to capital gains	-	-		
Excluding capital gains	2,735,723	884,273		
	2,735,723	884,273		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours faithfully,


Altaf Ahmad Naisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 11-11-622-24 (11-11-MCB-AH)

URL: www.mcbah.com, Email: info@mcbah.com

252