



Under Sealed Cover

Form 7

2022-23/FAD/KS/11010
April 17, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,

Subject: Financial results for the Nine months ended March 31, 2023

Dear Sir,

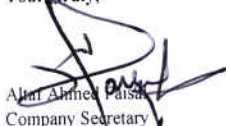
We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Alhamra Islamic Stock Fund**, in their meeting held at Head Office, Karachi, on Friday, April 14, 2023 at 11:00 a.m, approved the financial results of Alhamra Islamic Stock Fund for the nine months ended March 31, 2023 as follows :

	(Unaudited)			
	Nine months period ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
----- (Rupees in '000) -----				
INCOME				
Capital gain / (loss) on sale of investments	9,809	(154,694)	(4,896)	(49,038)
Dividend income	112,171	134,743	46,414	48,797
Markup on bank deposits	11,211	8,214	2,387	3,290
Net unrealised (diminution) / appreciation in fair value of investments classified as 'at fair value through profit or loss'	(124,406)	(178,167)	2,526	(4,541)
Total income	8,785	(189,905)	46,431	(1,493)
EXPENSES				
Remuneration of the Management Company	38,695	50,314	13,303	14,961
Sindh Sales Tax and Federal Excise Duty on remuneration of the Management Company	5,030	6,541	1,728	1,944
Remuneration of the Central Depository Company of Pakistan Limited - Trustees	2,665	3,266	892	994
Sindh Sales tax on remuneration of Trustee	358	425	127	130
Securities and Exchange Commission of Pakistan - annual fee	385	503	130	149
Allocated expense	1,935	2,516	665	748
(Reversal) / provision for Sindh Workers' Welfare Fund	-	(27,763)	-	-
Selling and marketing expenses	25,151	32,702	8,646	9,724
Brokerage Expense	7,874	11,252	2,934	2,958
Settlement and bank charges	779	1,093	211	337
Fees and subscription	21	21	7	7
Legal and professional charges	157	511	76	39
Shariah advisory fee	541	541	178	178
Donation	4,210	4,435	1,815	1,812
Auditors' remuneration	579	335	161	112
Printing and related costs	27	25	13	12
Total expenses	88,406	86,715	30,885	34,103
Net (loss) / income for the period before taxation	(79,622)	(276,620)	15,545	(35,596)
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(79,622)	(276,620)	15,545	(35,596)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	(79,622)	(276,620)	15,545	(35,596)
Allocation of net income for the period:				
Net Income for the period	-	-	-	-
Income already paid on units redeemed	-	-	-	-
Accounting income available for distribution:				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	-	-	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Ameer Ahmed Painsi
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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