



Under Sealed Cover

Form 7

2022-2023/FAD/KS/11011
April 17, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Nine months ended March 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Capital Market Fund**, in their meeting held at Head Office, Karachi, on Friday, April 14, 2023 at 11:00 a.m, approved the financial results of **Pakistan Capital Market Fund** for the nine months ended March 31, 2023 as follows:

	------(Un-audited)-----			
	Nine months period ended		Quarter ended	
	March 31,	2022	March 31,	2022
	2023	2022	2023	2022
------(Rupees in '000)-----				
INCOME				
Capital gain on sale of investments - net	(6,044)	(26,084)	(1,650)	(15,267)
Dividend income	19,027	14,585	4,822	5,592
Income from government securities	3,855	4,608	126	1,362
Income from term finance certificates	9	30	(2)	9
Profit on bank deposits	9,977	5,188	4,136	2,358
Income on deposit with NCCPL exposure margin	149	68	54	27
Unrealised appreciation on re-measurement of investments classified as 'at fair value through profit or loss'	(10,811)	1,387	4,827	12,332
Total income	16,162	(218)	12,313	6,413
EXPENSES				
Remuneration of MCB-Arif Habib Savings & Investments Limited - Management Company	8,980	10,491	2,770	2,698
Sindh Sales tax on remuneration of the Management Company	1,167	1,364	360	351
Allocated expenses	268	342	83	109
Remuneration of Central Depository Company of Pakistan Limited - Trustee	544	684	172	219
Sindh sales tax on remuneration of the trustee	71	89	23	29
Annual fee to the Securities and Exchange Commission of Pakistan	54	69	17	22
Securities transaction cost	995	1,199	497	403
Settlement and bank charges	345	438	129	132
Fees and subscription	21	21	7	7
Auditors' remuneration	668	474	164	133
Printing and related costs	27	27	13	14
Legal and professional charges	157	514	77	45
Total operating expenses	13,297	15,712	4,312	4,162
Net income from operating activities	2,865	(15,930)	8,001	2,251
(Reversal) / Provision for Sindh Workers' Welfare Fund (SWWF)	-	(6,269)	-	-
Net income / (loss) for the period before taxation	2,865	(9,661)	8,001	2,251
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	2,865	(9,661)	8,001	2,251
<i>Allocation of net income for the period:</i>				
Net income for the period after taxation	2,865	-	-	-
Income already paid on units redeemed	(99)	-	-	-
	2,766	-	-	-
<i>Accounting income available for distribution:</i>				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	2,766	-	-	-
	2,766	-	-	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange

Yours truly,

Aftab Ahmad Naisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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