



Under Sealed Cover

2022-2023/FAD/KS/11009
April 17, 2023

Form 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the Nine months ended March 31, 2023

Dear Sir,


We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Cash Management Fund**, in their meeting held at Head Office, Karachi, on Friday, April 14, 2023 at 11:00 a.m, approved the financial results of Pakistan Cash Management Fund for the nine months ended March 31, 2023 as follows:

	------(Un-audited)-----			
	Nine months ended		Quarter ended	
	March 31,		March 31,	
	2023	2022	2023	2022
----- (Rupees in '000) -----				
INCOME				
Income from government securities	797,839	147,639	421,921	91,717
Income from PIB FRB	35,878	-	35,878	-
Income on LOP	56,216	-	56,216	-
Income on other placement	101,003	-	101,003	-
Income from PIB FRB - Fortnifty	116,544	-	116,544	-
Income from TFC	34,323	-	13,441	-
Profit on bank deposits	522,568	343,357	76,714	122,249
Capital gain / (loss) on sale of investments - net	120,622	7,946	(1,751)	(733)
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'at fair value through profit or loss' - net	7,263	2	470	(856)
Profit on term deposits receipts	57,943	9,912	(85,708)	9,011
Total income	1,850,198	508,856	734,728	221,388
EXPENSES				
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	53,388	8,583	19,564	2,859
Sindh Sales tax on remuneration of the Management Company	6,940	1,116	2,543	372
Allocated expenses	2,259	21	160	-
Selling and marketing expenses	34,937	2,147	21,076	-
Remuneration of the Digital Custodian Company Limited - Trustee	4,264	2,240	1,501	973
Sindh Sales tax on remuneration of the Trustee	555	291	195	124
Annual fee to the Securities and Exchange Commission of Pakistan	2,297	1,044	870	399
Auditors' remuneration	458	403	136	151
Brokerage, settlement charges and bank charges	1,836	626	796	222
Legal and professional charges	180	137	98	(334)
Printing and stationery	27	53	13	12
Other expenses	384	472	125	(1,913)
Total expenses	107,527	17,134	47,078	2,865
Net income from operating activities	1,742,671	491,722	687,650	218,523
Reversal/(Provision) for Sindh Workers' Welfare Fund (SWWF)	-	12,614	-	-
Net income for the period before taxation	1,742,671	504,336	687,650	218,523
Taxation	-	-	-	-
Net income for the period after taxation	1,742,671	504,336	687,650	218,523
Other Comprehensive Income for the period	-	-	-	-
Total comprehensive income for the period	1,742,671	504,336	687,650	218,523
<i>Allocation of net income for the period:</i>				
Net income for the period after taxation	1,742,671	504,333		
Income already paid on units redeemed	-	(14,799)		
	1,742,671	489,534		
<i>Accounting income available for distribution:</i>				
- Relating to capital gains	127,886	7,374		
- Excluding capital gains	1,614,785	482,160		
	1,742,671	489,534		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Hafiz Ahmad Danish
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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