



Under Sealed Cover

Form 7

2022-23/FAD/KS/11020  
April 17, 2023

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial results for the nine months ended March 31, 2023

Dear Sir,


We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **MCB Cash Management Optimizer**, in their meeting held at Headoffice, Karachi, on Friday, April 14, 2023 at 11:00 a.m, approved the financial results of MCB Cash Management Optimizer for the nine months ended March 31, 2023 as follows:

	Unaudited			
	Nine months period ended		Quarter ended	
	March 31,		March 31,	
	2023	2022	2023	2022
Note	(Rupees in '000)			
<b>INCOME</b>				
Capital gain / (loss) on sale of investments - net	70,175	79,254	(17,396)	12,734
Profit on term deposits	225,472	53,557	13,729	42,542
Profit on bank deposits	2,192,389	1,461,057	177,321	534,500
Income from government securities	4,110,569	774,673	2,515,127	360,016
Income on letter of placement	348,047	13,370	143,003	13,370
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	22,694	-	(12,084)	(2,960)
<b>Total income</b>	<b>6,969,346</b>	<b>2,381,911</b>	<b>2,819,700</b>	<b>960,202</b>
<b>EXPENSES</b>				
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	206,558	64,323	87,416	18,769
Sindh Sales tax on remuneration of the Management Company	26,853	8,364	11,364	2,442
Allocated expenses	10,233	18,616	2,030	8,474
Remuneration of Central Depository Company of Pakistan Limited - Trustee	23,858	14,796	9,277	4,832
Sindh Sales tax on remuneration of Trustee	3,102	1,923	1,206	628
Selling and marketing expenses	115,206	26,838	59,261	-
Annual fee to the Securities and Exchange Commission of Pakistan	8,676	5,090	3,373	1,758
Legal and professional charges	157	514	76	45
Brokerage expenses	6,262	1,731	3,040	713
Auditor's remuneration	921	765	265	223
Other expenses	2,133	1,092	780	407
<b>Total operating expenses</b>	<b>403,959</b>	<b>144,052</b>	<b>178,088</b>	<b>38,291</b>
<b>Net income from operating activities</b>	<b>6,565,387</b>	<b>2,237,859</b>	<b>2,641,612</b>	<b>921,911</b>
Reversal of Provision for Sindh Workers' Welfare Fund (SWWF)	-	134,276	-	-
<b>Net income for the period before taxation</b>	<b>6,565,387</b>	<b>2,372,135</b>	<b>2,641,612</b>	<b>921,911</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>6,565,387</b>	<b>2,372,135</b>	<b>2,641,612</b>	<b>921,911</b>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>6,565,387</b>	<b>2,372,135</b>	<b>2,641,612</b>	<b>921,911</b>
<b>Allocation of net income for the period:</b>				
Net income for the period	6,565,387	2,372,135		
Income already paid on units redeemed	(1,441,302)	(391,226)		
	<b>5,124,085</b>	<b>1,980,909</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	66,033	60,885		
- Excluding capital gains	<b>5,058,052</b>	<b>1,920,024</b>		
	<b>5,124,085</b>	<b>1,980,909</b>		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Altaf Ahmad Faizal  
Company Secretary



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