



2022-23/FAD/KS/11008
April 17, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,

Subject: Financial results for the Nine months ended March 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **MCB DCF Income Fund**, in their meeting held at their Head Office Karachi, on Friday, April 14, 2023 at 11:00 a.m, approved the financial results of MCB DCF Income Fund for the nine months ended March 31, 2023 as follows :

	Nine months period ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
----- (Rupees in '000) -----				
INCOME				
Net gain / (loss) on sale of investments	(19,430)	(33,047)	(9,358)	(6,614)
Profit on bank deposits and term deposit receipts	139,905	111,859	18,715	49,851
Income from government securities	455,221	127,217	222,007	58,310
Income from term finance certificates and sukuk certificates	106,033	43,262	37,925	18,070
Dividend income	-	24,530	-	-
Income from spread transactions - net	-	19,687	-	-
Profit on margin trading system	-	4,488	-	3
Unrealised diminution on re-measurement of investments classified as ' financial assets at fair value through profit or loss' - net	(29,481)	11,868	(31,440)	2,044
Other income	1,457	2,173	553	656
Total income	653,705	312,037	238,402	122,319
EXPENSES				
Remuneration of the Management Company	61,938	47,185	22,966	15,677
Sindh Sales tax on remuneration of the Management Company	8,052	6,132	2,986	2,038
Expenses allocated by the Management Company	4,129	3,205	1,531	1,105
Remuneration of the Trustee	3,094	2,404	1,145	829
Sindh Sales Tax on trustee fee	409	313	156	108
Selling and marketing expenses	16,104	13,226	5,972	4,309
Annual fee to Securities and Exchange Commission of Pakistan	833	641	313	221
Brokerage, settlement and bank charges	1,715	7,641	565	15
Auditors' remuneration	615	559	187	202
Legal and professional charges	157	1,113	76	41
Others	413	828	140	562
Total operating expenses	97,458	83,246	36,036	25,106
Net income from operating activities	556,248	228,791	202,367	97,213
Reversal of Provision for Sindh Workers' Welfare Fund (SWWF)	-	(42,902)	-	-
Net income for the period before taxation	556,248	271,693	202,367	97,213
Taxation	-	-	-	-
Net income for the period after taxation	556,248	271,693	202,367	97,213
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	556,248	271,693	202,367	97,213
<i>Allocation of net income for the period:</i>				
Net income for the period after taxation	556,248	271,693		
Income already paid on units redeemed	(80,095)	(32,934)		
	476,153	238,759		
<i>Accounting income available for distribution:</i>				
- Relating to capital gains	-	-		
- Excluding capital gains	476,153	238,759		
	476,153	238,759		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Altaf Ahmed
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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