



Under Sealed Cover

Form 7

2022-23/FAD/KS/11014  
April 17, 2023

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the nine months ended March 31, 2023**

Dear Sir,

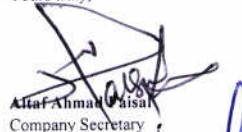
We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Income Enhancement Fund, in their meeting held at Headoffice, Karachi, on Friday, April 14, 2023 at 11:00 a.m, approved the financial results of Pakistan Income Enhancement Fund for the nine months ended March 31, 2023 as follows:

	Unaudited			
	Nine months period ended		Quarter ended	
	March 31,	March 31,	March 31,	March 31,
	2023	2022	2023	2022
	------(Rupees in '000)-----			
<b>INCOME</b>				
Income from government securities	90,402	22,778	48,523	11,040
Income from term finance certificates	26,911	13,786	8,334	5,788
Capital gain / (loss) on sale of investments - net	4,507	(14,141)	(277)	(202)
Mark-up on bank deposits	33,416	31,054	4,911	13,591
Dividend income	-	7,114	-	-
Income from spread transactions	-	16,930	-	-
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(5,381)	4,061	(5,152)	(147)
Other income	188	646	77	134
<b>Total income</b>	<b>150,043</b>	<b>82,228</b>	<b>56,416</b>	<b>30,204</b>
<b>EXPENSES</b>				
Remuneration of MCB-Arif Habib Savings and Investments Limited- Management Company	4,386	7,600	1,455	2,417
Sindh sales tax on remuneration of Management Company	570	988	189	314
Allocated expenses	1,301	816	528	277
Remuneration of Central Depository Company of Pakistan Limited - Trustee	687	614	264	209
Sindh sales tax on remuneration of the Trustee	89	80	34	27
Selling and marketing expenses	3,439	165	1,759	-
Annual fee to the Securities and Exchange Commission of Pakistan	183	163	70	55
Brokerage, settlement charges and bank charges	694	2,236	208	137
Fees and subscription	648	804	139	126
Auditors' remuneration	621	462	165	131
Legal and professional charges	157	512	76	40
Other expenses	28	31	14	16
<b>Total expenses</b>	<b>12,803</b>	<b>14,471</b>	<b>4,901</b>	<b>3,749</b>
<b>Net income from operating activities</b>	<b>137,240</b>	<b>67,757</b>	<b>51,515</b>	<b>26,455</b>
(Reversal) / Provision of provision against Sindh Workers' Welfare Fund	-	(9,434)	-	-
<b>Net income for the period before taxation</b>	<b>137,240</b>	<b>77,191</b>	<b>51,515</b>	<b>26,455</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>137,240</b>	<b>77,191</b>	<b>51,515</b>	<b>26,455</b>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>137,240</b>	<b>77,191</b>	<b>51,515</b>	<b>26,455</b>
<b>Allocation of net income for the period:</b>				
Net income for the period	137,240	77,191		
Income already paid on units redeemed	(32,085)	(24,736)		
	<b>105,155</b>	<b>52,455</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	-		
- Excluding capital gains	105,155	52,455		
	<b>105,155</b>	<b>52,455</b>		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Hafiz Ahmad Nisal  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

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