



Under Sealed Cover

2022-2023/FAD/KS/11013

April 17, 2023

Form 7

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the nine months ended March 31, 2023**

Dear Sir,


We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Income Fund**, in their meeting held at Head Office, Karachi, on Friday, April 14, 2023 at 11:00 a.m, approved the financial results of Pakistan Income Fund for the nine months ended March 31, 2023 as follows:

	------(Un-audited)-----			
	Nine months ended		Quarter ended	
	March 31,	March 31,	March 31,	March 31,
	2023	2022	2023	2022
----- (Rupees in '000) -----				
<b>INCOME</b>				
Income from government securities	262,540	224,054	95,965	82,190
Capital loss on sale of investments - net	(2,016)	(59,508)	(4,578)	(10,189)
Dividend income	-	55,699	-	-
Income from term finance certificates	84,769	45,208	28,011	18,701
Profit on bank deposit and term deposit receipts	54,431	159,498	10,221	48,311
Income from margin trading system	-	5,794	-	83
Gain on spread transactions	-	121,435	-	-
Unrealised (diminution) / appreciation in fair value of investments classified as 'at fair value through profit or loss' - net	(18,562)	15,860	(18,327)	7,895
Other income	494	4,154	169	647
<b>Total income</b>	<b>381,656</b>	<b>572,195</b>	<b>111,461</b>	<b>147,639</b>
<b>EXPENSES</b>				
Remuneration of the MCB-Arif Habib Savings and Investments Limited - Management Company	11,502	53,317	3,084	12,660
Sindh Sales Tax on remuneration of Management Company	1,495	6,931	401	1,646
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,898	4,494	596	1,062
Sindh Sales Tax on remuneration of Trustee	247	584	78	138
Annual fee to Securities and Exchange Commission of Pakistan	506	1,195	159	282
Allocated expense	3,510	5,991	1,191	1,415
Selling and marketing expenses	10,987	2,329	4,764	-
Settlement and bank charges	733	4,396	164	390
Brokerage expense	590	21,574	174	74
Legal and professional charges	157	513	76	(42)
Professional charges on marginal trading system	-	614	-	27
Auditors' remuneration	605	486	173	150
Reversal for Sindh Worker's Welfare Fund	-	(18,571)	-	-
Other charges	675	829	153	139
<b>Total expenses</b>	<b>32,904</b>	<b>84,682</b>	<b>11,012</b>	<b>17,942</b>
<b>Net income from operating activities</b>	<b>348,752</b>	<b>487,513</b>	<b>100,449</b>	<b>129,697</b>
<b>Net income for the period before taxation</b>	<b>348,752</b>	<b>487,513</b>	<b>100,449</b>	<b>129,697</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>348,752</b>	<b>487,513</b>	<b>100,449</b>	<b>129,697</b>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>348,752</b>	<b>487,513</b>	<b>100,449</b>	<b>129,697</b>
<b>Allocation of net income for the period:</b>				
Net income for the period after taxation	348,752	487,513		
Income already paid on units redeemed	(96,628)	(268,686)		
	<b>252,124</b>	<b>218,827</b>		
<b>Accounting income available for distribution:</b>				
- Relating to capital gains	-	-		
- Excluding capital gains	<b>252,124</b>	<b>218,827</b>		
	<b>252,124</b>	<b>218,827</b>		

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

  
Arif Ahmad Faisal  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

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