



Under Sealed Cover

Form 7

2022-23/FAD/KS/11017
April 17, 2023

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2023

Dear Sir,


We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **MCB Pakistan Opportunity Fund** in their meeting held at Head Office, Karachi on Friday, April 14, 2023 at 11:00 a.m. approved the financial results of MCB Pakistan Opportunity Fund for the period ended March 31, 2023 as follows:

	----- (Unaudited) -----	
	Nine Months ended March 31, 2023	Quarter ended March 31, 2023
	----- (Rupees) -----	
INCOME		
Markup on balances with banks	3,075,792	1,222,116
Dividend income	15,444,283	8,311,255
Realized (loss) / gain on sale of investments - net	(996,227)	161,026
Unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss' - net	(5,025,544)	1,457,640
Total (loss) / income	12,498,304	11,152,037
EXPENSES		
Remuneration of the Management Company	1,021,699	445,948
Sindh Sales Tax on remuneration of the Management Company	132,821	57,973
Remuneration of the Central Depository Company of Pakistan Limited - Trustees	204,341	89,191
Sindh Sales tax on remuneration of Trustee	26,564	11,594
Securities and Exchange Commission of Pakistan - annual fee	20,434	8,919
Auditors' remuneration	415,184	118,637
Legal and professional charges	181,049	72,180
Printing Charges	42,116	28,022
Securities transaction cost	461,098	132,121
Fees and Subscriptions	133,454	6,781
Settlement and Bank Charges	247,355	87,240
Total operating expenses	2,886,115	1,058,606
Net (loss) / income for the year before taxation	9,612,190	10,093,431
Taxation	-	-
Net (loss) / income for the year	9,612,190	10,093,431
Other comprehensive income	-	-
Total comprehensive income for the year	9,612,190	10,093,431
Allocation of net income for the year after taxation	9,612,190	-
Net income for the year after taxation	(23,208)	-
Income already paid on units redeemed	9,588,982	-
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Relating to other than capital gains	9,588,982	-
	9,588,982	-

Earnings per unit (EPU) is not disclosed as the management is of the opinion the calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,


Afzal Ahmed Faisal
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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MSZ