



AKD Securities Limited

April 17, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Nine Months and Third Quarter ended on March 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 17, 2023 at 12:00 noon, at the Registered Office of the Company situated at 602, Continental Trade Center, Block-8, Clifton, Karachi and through video/audio link facility, recommended the following:

Cash Dividend: Nil
Bonus Shares: Nil
Right Shares: Nil

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately within specified time period.

Sincerely,
For AKD Securities Limited


Mudassir Ijaz
Company Secretary



TREC Holder: Pakistan Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7

Head Office : Suite-602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan.
UAN : (92-21) 111-253-111 FAX : (92-21) 35867992, 3586715 Email : info@akdsl.com

Stock Office Karachi:
Suite-529 5th Floor, Stock Exchange Building,
Stock Exchange Road, Karachi, Pakistan.
Tel.: +92-21 32426651-2

Karachi (North Nazimabad):
Suite # 2/a, 2nd Floor JF Plaza, Plot # D-1/1,
Block D, North Nazimabad, Karachi, Pakistan
Tel.: +92-36 630646-51

Islamabad:
Suite # 302-303, 3rd Floor, Islamabad Stock Exchange
Tower, Block J F 7/1 Blue Area, Islamabad, Pakistan.
UAN: 92-51 111-253-111

Lahore:
Suite # 512-513, 5th Floor, PSX Regional Office,
19 Khayaban-e-Aliwan-e-Iqbal, Lahore - 54000.
UAN: 92-42 111-253-111

Abbottabad:
Suite-1 & 2, 2nd Floor, Zaman Plaza,
Main Mansehra Road, Abbottabad, Pakistan.
Tel.: 92-992 414120-22

Faisalabad:
Suite # 3, 1st Floor, Mezan Executive Tower,
Liaquat Road, Faisalabad, Pakistan.
Tel.: 92-41 2620361-68

www.akdsl.com

For any queries regarding your account statement please call 111-253-253 or E-mail us: info@akdsl.com



AKD Securities Limited

Annexure-A

	Nine Months ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	----- Rupees -----		----- Rupees -----	
Operating revenue	530,740,251	1,265,939,883	174,831,271	278,416,160
Net gain / (loss) on investments				
Gain / (loss) on sale of short term investments 'at fair value 'through profit and loss' - net	605,538,452	(593,617,712)	(4,668,731)	(6,618,797)
Unrealised Gain / (loss) on re-measurement of short term 'investments at fair value through profit or loss' -net	55,178,836	193,153,433	(105,162,826)	(517,321,021)
	660,717,288	(400,464,279)	(109,831,557)	(523,939,818)
Dividend income	190,069,595	42,532,498	3,068,000	1,870,000
Mark-up / profit on bank deposits and other receivables	303,279,650	161,762,873	85,529,318	54,779,875
	1,684,806,784	1,069,770,975	153,597,032	(188,873,783)
Operating and administrative expenses	(677,257,977)	(754,274,914)	(178,524,424)	(185,132,107)
Impairment on long-term investment - subsidiary	(138,671)	(138,356)	(44,299)	(46,085)
Reversal / (allowance) against expected credit loss	1,740	(279,875)	-	147,162,925
	(677,394,908)	(754,693,145)	(178,568,723)	(38,015,267)
Operating profit / (loss)	1,007,411,876	315,077,830	(24,971,691)	(226,889,050)
Finance cost	(103,442,419)	(68,115,384)	(33,448,841)	(4,102,511)
	903,969,457	246,962,446	(58,420,532)	(230,991,561)
Other income	7,241,436	4,735,154	543,651	576,814
Profit / (loss) before taxation for the period	911,210,893	251,697,600	(57,876,881)	(230,414,747)
Taxation	(254,789,804)	(27,338,052)	(54,580,134)	123,390,815
Profit / (loss) for the period	656,421,089	224,359,548	(112,457,015)	(107,023,932)
Other comprehensive income / (loss) for the period:				
Items that will not be reclassified subsequently to profit or loss:				
Unrealized gain / (loss) arising on re-measurement of long term investment at fair value through other comprehensive income-net	68,133,306	(98,345,109)	52,153,875	(27,114,527)
Total comprehensive income / (loss) for the period	724,554,395	126,014,439	(60,303,140)	(134,138,459)
	----- Rupees -----		----- Rupees -----	
Earnings / (loss) per share - basic and diluted	1.29	2.24	(0.20)	(1.07)

✓

TREC Holder: Pakistan Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7
Head Office : Suite-602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan.
UAN : (92-21) 111-253-111 FAX : (92-21) 35867992, 3586715 Email : info@akdsl.com

Stock Office Karachi:
Suite-529 5th Floor, Stock Exchange Building,
Stock Exchange Road, Karachi, Pakistan.
Tel.: +92-21 32426651-2

Karachi (North Nazimabad):
Suite # 2/a, 2nd Floor JF Plaza, Plot # D-1/1,
Block D, North Nazimabad, Karachi, Pakistan
Tel.: +92-36 630646-51

Islamabad:
Suite # 302-303, 3rd Floor, Islamabad Stock Exchange
Tower, Block J F 7/1 Blue Area, Islamabad, Pakistan.
UAN: 92-51 111-253-111

Lahore:
Suite # 512-513, 5th Floor, PSX Regional Office,
19 Khayaban-e-Aliwan-e-Iqbal, Lahore - 54000.
UAN: 92-42 111-253-111

Abbottabad:
Suite-1 & 2, 2nd Floor, Zaman Plaza,
Main Mansehra Road, Abbottabad, Pakistan.
Tel.: 92-992 414120-22

Faisalabad:
Suite # 3, 1st Floor, Mezan Executive Tower,
Liaquat Road, Faisalabad, Pakistan.
Tel.: 92-41 2620361-68

www.akdsl.com

For any queries regarding your account statement please call 111-253-253 or E-mail us: info@akdsl.com



AKD Securities Limited

Annexure-B

	Nine Months ended March 31,		Quarter ended March 31,	
	2023	2022	2023	2022
	----- Rupees -----		----- Rupees -----	
Operating revenue	530,740,251	1,265,939,883	174,831,271	278,416,160
Net gain / (loss) on investments				
Gain / (loss) on sale of short term investments 'at fair value 'through profit and loss' - net	605,538,452	(593,617,712)	(4,668,731)	(6,618,797)
Unrealised gain / (loss) on re-measurement of short term 'investments at fair value through profit or loss' -net	55,178,836	193,153,433	(105,162,826)	(517,321,021)
	660,717,288	(400,464,279)	(109,831,557)	(523,939,818)
Dividend income	190,069,595	42,532,498	3,068,000	1,870,000
Mark-up / profit on bank deposits and other receivables	303,296,364	161,775,122	85,535,055	54,784,420
	1,684,823,498	1,069,783,224	153,602,769	(188,869,238)
Operating and administrative expenses	(677,413,362)	(754,425,519)	(178,574,460)	(185,182,737)
Reversal / (allowance) against expected credit loss	1,740	(279,875)	-	147,162,925
	(677,411,622)	(754,705,394)	(178,574,460)	(38,019,812)
Operating profit / (loss)	1,007,411,876	315,077,830	(24,971,691)	(226,889,050)
Finance cost	(103,442,419)	(68,115,384)	(33,448,841)	(4,102,511)
	903,969,457	246,962,446	(58,420,532)	(230,991,561)
Other income	7,241,436	4,735,154	543,651	576,814
Profit / (loss) before taxation for the period	911,210,893	251,697,600	(57,876,881)	(230,414,747)
Taxation	(254,789,804)	(27,338,052)	(54,580,134)	123,390,815
Profit / (loss) for the period	656,421,089	224,359,548	(112,457,015)	(107,023,932)
Other comprehensive income / (loss) for the period:				
Items that will not be reclassified subsequently to profit or loss:				
Unrealized gain / (loss) arising on re-measurement of long term investment at fair value through other comprehensive income-net	68,133,306	(98,345,109)	52,153,875	(27,114,527)
Total comprehensive income / (loss) for the period	724,554,395	126,014,439	(60,303,140)	(134,138,459)
	----- Rupees -----		----- Rupees -----	
Earnings / (loss) per share - basic and diluted	1.29	2.24	(0.20)	(1.07)

TREC Holder: Pakistan Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7
Head Office : Suite-602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan.
UAN : (92-21) 111-253-111 FAX : (92-21) 35867992, 3586715 Email : info@akdsl.com

Stock Office Karachi:
Suite-529 5th Floor, Stock Exchange Building,
Stock Exchange Road, Karachi, Pakistan.
Tel: +92-21 32426651-2

Karachi (North Nazimabad):
Suite # 2/a, 2nd Floor JF Plaza, Plot # D-1/1,
Block D, North Nazimabad, Karachi, Pakistan
Tel: +92-36 630646-51

Islamabad:
Suite # 302-303, 3rd Floor, Islamabad Stock Exchange
Tower, Block J F 7/1 Blue Area, Islamabad, Pakistan.
UAN: 92-51 111-253-111

Lahore:
Suite # 512-513, 5th Floor, PSX Regional Office,
19 Khayaban-e-Ahwan-e-Iqbal, Lahore - 54000.
UAN: 92-42 111-253-111

Abbottabad:
Suite-1 & 2, 2nd Floor, Zaman Plaza,
Main Mansehra Road, Abbottabad, Pakistan.
Tel: 92-992 414120-22

Faisalabad:
Suite # 3, 1st Floor, Mezan Executive Tower,
Liaqat Road, Faisalabad, Pakistan.
Tel: 92-41 2620361-68

www.akdsl.com

For any queries regarding your account statement please call 111-253-253 or E-mail us: info@akdsl.com