



Tri-Pack Films Limited

A PACKAGES GROUP COMPANY



FORM - 7

SEC/53/TPFL

18 April 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2023

We are pleased to inform you that the Board of Directors of Tri-Pack Films Limited ("the Company") in its meeting held on Monday, 17 April 2023 at 02:00 p.m. at Karachi Office and via Zoom has approved the condensed interim financial statements (unaudited) of the Company for the three months' period and quarter ended 31 March 2023 and recommended the following:


- (i) **CASH DIVIDEND:**
NIL
- (ii) **BONUS SHARES:**
NIL
- (iii) **RIGHT SHARES:**
NIL
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:**
NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION:**
NIL

The financial results of the Company for the captioned period are enclosed as **Annexure-'A'** to this letter.

The quarterly report of the Company for the period and quarter ended 31 March 2023 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website www.tripack.com.pk

Yours sincerely,

For **Tri-Pack Films Limited**


Iqra Sajjad
(Company Secretary)



Encl: as above

CC:

Director

Company Law Division
Securities and Exchange Commission
of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director

Enforcement Department
Securities and Exchange Commission
of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director

Securities Market Division
Securities and Exchange
Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad

Executive Director/HOD

Offsite-II Department
Supervision Division
Securities & Exchange Commission of
Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad

TRI-PACK FILMS LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED MARCH 31, 2023 -
(UNAUDITED)**

	Quarter Ended March 31	
	2023	2022
	(Rupees in '000)	
Revenue from contracts with customers	5,885,758	5,564,923
Cost of sales	(4,654,696)	(4,796,272)
Gross profit	1,231,062	768,651
Distribution costs	(197,569)	(146,968)
Administrative expenses	(183,258)	(95,094)
	(380,827)	(242,062)
	850,235	526,589
Loss allowance on trade receivable	(5,730)	(7,583)
Other income	18,721	61,592
	863,226	580,598
Other expenses	(31,516)	(25,859)
Finance cost - net	(409,577)	(214,456)
	(441,093)	(240,315)
Profit before income tax	422,133	340,283
Income tax - net	(139,304)	(96,838)
Profit for the period	282,829	243,445
Other comprehensive income for the period:		
Items that will not be reclassified subsequently to profit or loss		
Remeasurement of staff retirement benefits	-	-
Total comprehensive income for the period	282,829	243,445
Earnings per share - basic and diluted (Rupees)	7.29	6.27

