

# Synthetic Products Enterprises Limited.

127-S, Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

18-Apr-23

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax: 021-111-573-329

## FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 2023-04-17 at 18:00 at 127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan, recommended the following:

### (i) CASH DIVIDEND

An Interim Cash Dividend for the year ended 2023-06-30 at Rs. 0.25 per share i.e. 5%. This is in addition to interim dividend(s) already paid @ Rs. NIL per share i.e. NIL%.

AND/OR

### (ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

### (iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

### (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

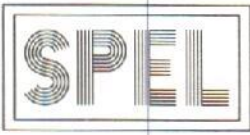
NIL



ISO 9001:2015 & 14001:2015  
Certified Company



FSSC 22000 & HALAL  
Certified Company



# Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: [www.spelgroup.com](http://www.spelgroup.com)

Email: [synthetic@spelgroup.com](mailto:synthetic@spelgroup.com)

AND/OR

## (v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **2023-05-01**.

The Share Transfer Books of the Company will be closed from **2023-05-02** to **2023-05-04** (both days inclusive). Transfers received at the **THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase-VII, Karachi** at the close of business on **2023-05-01** be treated in time for the purpose of above entitlement to the transferees.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

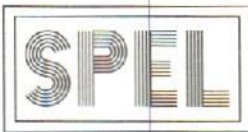
**Khalil Ahmad Hashmi**  
Company Secretary



ISO 9001:2015 & 14001:2015  
Certified Company



FSSC 22000 & HALAL  
Certified Company



# Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

Condensed Interim Statement of Profit or Loss (Un-audited)  
For the nine months and quarter ended 31 March 2023

	Nine Months Ended		Quarter Ended	
	31 March 2023 Rupees	31 March 2022 Rupees	31 March 2023 Rupees	31 March 2022 Rupees
Sales - net	4,751,090,881	4,454,967,043	1,724,948,199	1,675,263,942
Cost of sales	(3,801,854,355)	(3,553,833,482)	(1,284,464,619)	(1,316,214,690)
<b>Gross profit</b>	<b>949,236,526</b>	<b>901,133,561</b>	<b>440,483,580</b>	<b>359,049,252</b>
Administrative expenses	(190,788,345)	(172,883,975)	(64,977,971)	(57,051,459)
Selling and distribution expenses	(34,332,060)	(28,474,760)	(12,007,909)	(10,855,745)
<b>Operating profit</b>	<b>724,116,121</b>	<b>699,774,826</b>	<b>363,497,700</b>	<b>291,142,048</b>
Other income	37,611,368	34,612,348	12,420,113	10,901,871
Other charges	(55,107,850)	(48,287,702)	(32,722,704)	(19,811,020)
Finance cost	(100,247,493)	(70,279,314)	(26,884,002)	(25,992,863)
<b>Profit before taxation</b>	<b>606,372,146</b>	<b>615,820,158</b>	<b>316,311,107</b>	<b>256,240,036</b>
Taxation	(191,641,741)	(168,593,438)	(102,054,072)	(65,952,121)
<b>Profit after taxation</b>	<b>414,730,405</b>	<b>447,226,720</b>	<b>214,257,035</b>	<b>190,287,915</b>
Earnings per share - basic and diluted	2.08	2.24	1.07	0.95



*Umay*



ISO 9001:2015 & 14001:2015  
Certified Company



FSSC 22000 & HALAL  
Certified Company