

18th April 2023

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi	Executive Director / HOD Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area Islamabad
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Subject: **Price Sensitive Information – Disposal by Arif Habib Corporation Limited of its entire shareholding in MCB-Arif Habib Savings and Investments Limited**

Dear Sir

This announcement is being made to inform the stakeholders of Arif Habib Corporation Limited of the below mentioned development in order to ensure good corporate governance.

"This is in connection with the announcement made by Arif Habib Corporation Limited (AHCL) on 24th January 2023 regarding its principal decision to sale its entire shareholding of 21,664,167 shares (Shares) in MCB-Arif Habib Savings and Investments Limited (MCBAH), an associated company, at a price of Rs. 30/- per share. This is to update that after completing procedural formalities, Shares constituting 30.09% have been sold to MCB Bank Limited on 18th April 2023."

Thanking you

Yours Sincerely



Manzoor Raza

Company Secretary



cc:

Mr. Altaf Ahmed Faisal

Company Secretary

MCB-Arif Habib Savings and Investments Limited

Adamjee House, 2nd Floor, I.I Chundrigar Road, Karachi

Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000

Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653

Email: info@arifhabibcorp.com | Web: www.arifhabibcorp.com

DISCLOSURE FORM**IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company : **ARIF HABIB CORPORATION LIMITED**
Date of Report : **18TH APRIL 2023**
Name of Company as specified in the Memorandum : **ARIF HABIB CORPORATION LIMITED**
Company's Registered Office : **Arif Habib Centre, 23, M.T. Khan Road,
Karachi-74000, Sindh**
Contact Information : **Tel: (021) 32460717-9**
Fax: (021) 32468117 ; (021) 32429653

Disclosure of Price Sensitive Information by Listed Company**Price Sensitive Information – Disposal by Arif Habib Corporation Limited of its entire
shareholding in MCB-Arif Habib Savings and Investments Limited**

In accordance with Section 96 of the Securities Act, 2015 and clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information :

"This is in connection with the announcement made by Arif Habib Corporation Limited (AHCL) on 24th January 2023 regarding its principal decision to sale its entire shareholding of 21,664,167 shares (Shares) in MCB-Arif Habib Savings and Investments Limited (MCBAH), an associated company, at a price of Rs. 30/- per share. This is to update that after completing procedural formalities, Shares constituting 30.09% have been sold to MCB Bank Limited on 18th April 2023."

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
Arif Habib Corporation Limited


Manzoor Raza
Company Secretary



Arif Habib Corporation Limited

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