

JSIL/PSX/2023/1716
April 18, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Form 7

Subject: Financial Results for the Quarter Ended March 31, 2023

We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Tuesday, April 18, 2023 at 11:00 a.m. through video conferencing at 20th Floor, The Centre, Plot No. 28 SB-5, Abdullah Haroon Road, Saddar, Karachi, recommended the following:

- (i) **CASH DIVIDEND**
NIL
- (ii) **BONUS SHARES**
NIL
- (iii) **RIGHT SHARES**
NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
- (iv) **ANY PRICE SENSITIVE INFORMATION**
NIL

The un-audited financial results of the Company comprising of condensed interim Profit and Loss Accounts is enclosed as (Annexure "A") to this letter.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Khawar Iqbal
COO & Company Secretary

ANNEXURE "A"

JS INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2023

	March 31, 2023	March 31, 2022
	----- Rupees -----	
Income		
Remuneration from funds under management - gross	42,434,386	41,028,771
Less: Sindh sales tax	<u>(5,516,470)</u>	<u>(4,720,124)</u>
	36,917,916	36,308,647
Commission from open end funds under management	567,591	21,463
Dividend income	1,843,980	1,097,563
Net unrealised gain/(loss) on remeasurement of investments classified as at fair value through profit or loss	20,987,339	(4,224,172)
Net gain on sale of investments classified as at fair value through profit or loss	12,247,632	384,525
Return on bank deposits	532,166	442,699
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	209,777	556,654
Return on debt security	<u>5,232,487</u>	<u>3,943,681</u>
	78,538,888	38,531,060
Administrative expenses	(78,858,005)	(80,865,680)
Selling and distribution expenses	<u>(266,837)</u>	<u>(6,650,946)</u>
	(585,954)	(48,985,566)
Operating Loss		
Financial charges	<u>(5,830,452)</u>	<u>(7,162,633)</u>
	(6,416,406)	(56,148,199)
Other income	2,470,491	7,802,189
Loss before Taxation	<u>(3,945,915)</u>	<u>(48,346,010)</u>
Taxation - net	<u>(1,603,640)</u>	<u>(1,450,032)</u>
Loss for the period after tax	<u>(5,549,555)</u>	<u>(49,796,042)</u>
Loss per share for the period - basic and diluted	<u>(0.09)</u>	<u>(0.81)</u>

