

ALLAWASAYA

TEXTILE AND FINISHING MILLS LTD.



ATM/23/1228

April 18, 2023

THE GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building, Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 18th April 2023 at 12:00 p.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the period ended March 31, 2023 and recommended the following:

(i) <u>CASH DIVIDEND</u>	Rs. NIL
(ii) <u>BONUS SHARES</u>	NIL
(iii) <u>RIGHT SHARES</u>	NIL
(iv) <u>ANY OTHER ENTITLEMENT CORPORATE ACTION</u>	NIL
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

The financial results of the Company are as follows:

	----- Nine months period ended-----		----- Quarter ended-----	
	Mar. 31, 2023	Mar. 31, 2022	Mar. 31, 2023	Mar. 31, 2022
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts- net	2,681,768,873	3,601,648,914	917,483,092	1,244,220,071
Cost of goods sold	(2,587,267,657)	(3,236,126,882)	(896,361,716)	(1,125,215,929)
Gross Profit	94,501,216	365,522,032	21,121,376	119,004,142
Other Income	2,598,618	7,000	-	-
Distribution & marketing expenses	(16,176,287)	(27,247,221)	(5,149,708)	(8,703,582)
Administrative expenses	(63,365,815)	(61,084,140)	(19,562,862)	(22,725,258)
Other expenses	-	(14,766,695)	-	(4,145,820)
Finance cost	(171,645,540)	(63,187,601)	(64,002,336)	(27,497,961)
	(248,589,024)	(166,278,657)	(88,714,906)	(63,072,621)
(Loss)/Profit before Taxation	(154,087,808)	199,243,375	(67,593,530)	55,931,521
Provision for Taxation	(33,522,111)	(57,780,579)	(15,588,844)	(16,345,773)
(Loss)/Profit for the period	(187,609,919)	141,462,796	(83,182,374)	39,585,748
Other Comprehensive Income	-	-	-	-
Total Comprehensive (Loss)/Income for the period	(187,609,919)	141,462,796	(83,182,374)	39,585,748
Earnings per share - Basic and diluted	(234.51)	176.83	(103.98)	49.48

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,
For ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY

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