



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref: TGIL/Shares/2.5

April 19, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Material Information

Dear Sir,

In accordance with provisions of the Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

We, M/s Tariq Glass Industries Limited (the "Acquirer") through our Manager to the Offer, AKD Securities Limited ("AKDS") made a Public Announcement of Intention ("PAI") published in Business Recorder and Jehan Pakistan on March 24, 2023 and circulated to the Securities and Exchange Commission of Pakistan, Pakistan Stock Exchange Limited and the Target Company on March 21, 2023 under the applicable provisions of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 and the Securities Act, 2015 for acquisition of upto 50% of the issued and outstanding ordinary shares/control of MMM Holding (Private) Limited ("MMM") which owned 78.61% ordinary shares of Baluchistan Glass Limited, a listed company ("BGL").

In furtherance of the above PAI and in term of regulation 6(8) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, it is hereby disclosed that MMM has acquired further 15,000,000 ordinary shares of BGL on April 17, 2023 and, thereafter, its shareholding in BGL has increased from 205,644,430 ordinary shares (i.e., 78.61%) as mentioned in PAI to 220,644,430 ordinary shares now comprising 84.34% of the issued and outstanding ordinary shares of BGL. Accordingly, the information regarding the number of shares and percentage of BGL shares to be acquired indirectly by the Acquirer will be as under:

Intended acquisition through	Number of shares of Indirect Target	Percentage
Agreement (to be concluded)	110,322,215	42.1721%
Public offer*	20,477,785	7.8279%

*The total paid up capital of BGL is Rs. 2,616,000,000 divided into 261,600,000 ordinary shares of Rs. 10/- each. The counterparty to the Agreement shall remain indirect shareholder of 110,322,215 ordinary shares of BGL. An offer for 50% of the remaining shares shall be made pursuant to the



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PAI made on March 21, 2023, this material information and in accordance with the applicable laws.

The above material information with respect to the Public Announcement of Intention is also submitted by M/s AKD Securities Limited, (Manager to the Offer) under the Securities Act, 2015 and the listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 on behalf of Tariq Glass Industries Limited on April 19, 2023. A copy of the same is attached herewith as Annexure - B."

The disclosure form is attached herewith as Annexure - A.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Yours truly,
For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary

- Cc: 1. The Executive Director/HOD - Offsite-II Dept., Supervision Division, SECP, Islamabad.
2. The Executive Director/HOD - Public Offering Dept., Securities Market Division, SECP, Islamabad.



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Annexure-A

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TARIQ GLASS INDUSTRIES LIMITED

DISCLOSURE FORM

In terms of Section 96 of the Securities Act, 2015

April 19, 2023

Name of the Company	Tariq Glass Industries Limited
Date of Report (Date of earliest event reported if applicable)	March 21, 2023
Exact Name of the Company as specified in its Memorandum	Tariq Glass Industries Limited
Registered address of the Company	128-J, Model Town, Lahore
Contact Information	Mohsin Ali Company Secretary Tel: (92-42) 111343434; Fax: (92-42) 35857692
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>In accordance with provisions of the Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:</p> <p>We, M/s Tariq Glass Industries Limited (the "Acquirer") through our Manager to the Offer, AKD Securities Limited ("AKDS") made a Public Announcement of Intention ("PAI") published in Business Recorder and Jehan Pakistan on March 24, 2023 and circulated to the Securities and Exchange Commission of Pakistan, Pakistan Stock Exchange Limited and the Target Company on March 21, 2023 under the applicable provisions of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 and the Securities Act, 2015 for acquisition of upto 50% of the issued and outstanding ordinary shares/control of MMM Holding (Private) Limited ("MMM") which owned 78.61% ordinary shares of Baluchistan Glass Limited, a listed company ("BGL").</p>



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Annexure-A

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The Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)
Company Secretary

April 19, 2023



AKD Securities Limited

Annexure-B

April 19th, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad, Pakistan

Mr. Muhammad Tousif Paracha
Chief Executive Officer
Balochistan Glass Limited
12-KM, Sheikhpura Road, Kot Abdul Malik,
Lahore, Pakistan

Mr. Muhammad Tousif Paracha
Chief Executive Officer
MMM Holding (Private) Limited
First Floor, PACE Tower, 27-H,
College Road (MM Alam Road Extension),
Lahore, Pakistan

Subject: Material Information with reference to Public Announcement of Intention to acquire upto 50% of the issued and outstanding ordinary shares of MMM Holding (Private) Limited which owns majority shareholding in Balochistan Glass Limited by Tariq Glass Limited.

Dear Sirs,

We, AKD Securities Limited have been appointed as the Manager to the Offer by Tariq Glass Industries Limited (the "Acquirer"), in accordance with regulation 6(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

On behalf of the Acquirer, we hereby submit a statement of Material Information in accordance with regulation 6(8) of the Listed Companies (Substantial Acquisition of Voting Shares and takeover) Regulation, 2017.

The statement of Material Information will be published in one English (Business Recorder) and one Urdu (Jehan Pakistan) newspaper on April 20th, 2023.

Should you require further information, feel free to contact the undersigned

Regards,
For and on behalf of **AKD Securities Limited (Manager to the Offer)**

Minhah Shahid
Senior Analyst, Investment Banking

Nabeel Zafar
Associate, Investment Banking

TREC Holder: Pakistan Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-51500927-7 NTN - 1500927-7

Head Office : Suite-602, 6th Floor, Continental Trade Centre, Block B, Clifton, Karachi, Pakistan.
UAN : (92-21) 111-253-111 FAX : (92-21) 35867992, 3586715 Email : info@akdsi.com

Stock Office Karachi:
Suite-529 5th Floor, Stock Exchange Building,
Stock Exchange Road, Karachi, Pakistan
Tel: +92-21-32426651-2

Karachi (North Nazimabad):
Suite # 2/A, 2nd Floor JF Plaza, Plot # D-1/1,
Block D, North Nazimabad, Karachi, Pakistan
Tel: +92-36-630646-51

Islamabad:
Suite # 302-303, 3rd Floor, Islamabad Stock Exchange
Tower, Block 11 7/1 Blue Area, Islamabad, Pakistan
UAN: 92-51-111-253-111

Lahore:
Suite # 512-513, 5th Floor, PSA Regional Office,
19 Khayaban-e-Ahwan-e-Iqbal, Lahore - 54000
UAN: 92-42-111-253-111

Abbottabad:
Suite-1 & 2, 2nd Floor, Zaman Plaza,
Main Minichra Road, Abbottabad, Pakistan.
Tel: 92-992-414120-22

Faisalabad:
Suite # 3, 1st Floor, Mezan Executive Tower,
Liaqat Road, Faisalabad, Pakistan.
Tel: 92-41-2620361-68

www.akdsi.com

For any queries regarding your account statement please call 111-253-253 or E-mail us: info@akdsi.com



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Material Information

(w.r.t. Public Announcement of Intention)

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Any questions in regard to this announcement can be directed to:

Manager to the Offer:

Name	Address
AKD Securities Limited	602, Continental Trade Center, Block-8, Clifton, Karachi

Best Regards,

For and on behalf of Tariq Glass Industries Limited



Name: Mohsin Ali
Designation: Company Secretary