


BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2023 - UNAUDITED

	<u>Quarter ended</u>		<u>Period ended</u>	
	<u>March 31</u> <u>2023</u>	<u>March 31</u> <u>2022</u>	<u>March 31</u> <u>2023</u>	<u>March 31</u> <u>2022</u>
	-----Rupees-----			
Revenue from contracts with customers	548,536,954	644,721,005	1,478,746,001	2,011,423,170
Cost of sales	<u>(492,103,197)</u>	<u>(602,355,042)</u>	<u>(1,396,093,037)</u>	<u>(1,862,605,820)</u>
Gross profit	56,433,757	42,365,963	82,652,964	148,817,350
Distribution costs	(13,749,151)	(13,081,307)	(37,124,274)	(43,076,859)
Administrative expenses	(17,142,547)	(14,352,022)	(45,919,262)	(54,293,522)
Other expenses	-	(483,117)	-	(3,044,314)
Other income	2,481,942	5,345,595	12,512,899	19,110,483
Operating profit	<u>28,024,001</u>	<u>19,795,112</u>	<u>12,122,327</u>	<u>67,513,138</u>
Finance cost	(19,054,805)	(12,453,323)	(57,871,943)	(34,485,683)
(Loss) / profit before tax	<u>8,969,196</u>	<u>7,341,789</u>	<u>(45,749,616)</u>	<u>33,027,455</u>
Income tax	<u>(6,922,723)</u>	<u>(9,746,286)</u>	<u>(18,173,619)</u>	<u>(30,505,568)</u>
(Loss) / profit for the period	<u><u>2,046,473</u></u>	<u><u>(2,404,497)</u></u>	<u><u>(63,923,235)</u></u>	<u><u>2,521,887</u></u>
(Loss) / earnings per share - Basic and diluted	<u><u>0.18</u></u>	<u><u>(0.21)</u></u>	<u><u>(5.57)</u></u>	<u><u>0.22</u></u>


SYED SAJID ALI
 Chief Financial Officer
 Bolan Castings Limited.