

Manufacturers of Quality PET Bottles and Preforms



## Ecopack Limited

112, 113, Phase 5, Hattar Industrial Estate  
Hattar, District Haripur, Khyber Pakhtunkhwa  
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Email: plant\_h@ecopack.com.pk  
Web: www.ecopack.com.pk  
ISO 9000 CERTIFIED  
FSSC 22000 CERTIFIED  
HALAL PS 3733 CERTIFIED

April 19, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

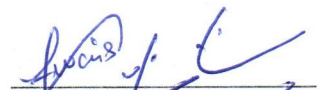
### BOARD MEETING

Dear Sir,

This is to inform you that EcoPack intends to hold the Board meeting on April 26, 2023 at 12:00 Noon via Video conferencing to consider the Reviewed Half yearly Accounts for the period ended December 31, 2022 in pursuance of Court Order dated March 28, 2023.

Yours truly.

**FOR ECOPACK LIMITED**

  
AWAIS IMDAD  
COMPANY SECRETARY

Order Sheet

IN THE HIGH COURT OF SINDH AT KARACHI

Suit No. 1954 of 2022

Date	Order with signature of Judge
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1. For hearing of CMA No.11516/2023 (U/O XXXIX R 4 CPC) :
2. For hearing of CMA No.19253/2022 (Stay) :

28.03.2023

Mr. Arshad M. Tayebaly, Advocate for the plaintiff  
a/w Mr. Aitizaz Manzoor Memon, Advocate.

Mr. Khalid Javed Khan, Advocate for defendant No.2.

Mr. Taha Ali Zai, Advocate for defendant No.5.

Mr. Osman A. Hadi, Advocate for defendants 3 and 13.

Ms. Sehar Rana, Advocate for defendants 4, 9 and 10.

Mr. Rehan Kiani, Advocate for defendant No.11.

M/S Azmat Tufail, Muhammad Ashraf and Behzad Haider, Advocates for  
defendants 7 & 8.

Syed Hafiz Ibad, Advocate for SECP.

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Defendant No.14 / SECP has filed written statement which is taken on  
record, copy whereof has been received by all concerned.

Learned counsel for defendant No.2 has submitted a statement dated  
14.03.2023 along with a letter dated 28.02.2023 issued by the Company  
Secretary of the defendant No.1-company to SECP. This letter states that in view  
of the status-quo order operating in the instant Suit, the defendant No.1-company  
is unable to hold its board meeting for the approval of financial statements for the  
half year ended 31.12.2022. He submits that such proceedings of the Board of  
Directors and important business of the company cannot be restricted or delayed  
on the pretext of the status-quo order passed in this Suit on 19.12.2022 as the  
same relates only to appointment of the Chief Executive of the defendant No.1-  
company. He further submits that if the accounts of the company are not  
approved and other important matters of the company are not attended to, the  
company may not only suffer losses, but may also face penal consequences from  
SECP for non-compliance of mandatory statutory provisions. Learned counsel for  
the plaintiff states that the plaintiff has no objection if the accounts of the company  
are placed before the Board of Directors for their approval and other important  
affairs / matters of the company are taken care of as and when required. He  
submits that this statement has been made by him on behalf of the plaintiff without  
prejudice to the claim / case of the plaintiff. With his consent, the status-quo order  
dated 19.12.2022 stands clarified / modified in the above terms.



By consent, adjourned to **04.05.2023**. Subject to the above clarification / modification, interim order passed earlier is extended till the next date of hearing. Office is directed to prepare a part file with proper paging.

Sd/- Nadeem Akhtar  
Judge

Azram

