



PICIC
INSURANCE

PICIC Insurance Limited
3rd Floor, Nadir House,
I.I. Chundrigar Road
Karachi.

Tel : 021-32410781
Fax : 021-32410782

April 20, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

ELECTION OF DIRECTORS

Dear Sir,

Enclosed please find copy of the announcements in respect of election of directors published in the newspaper on April 20, 2023.

Thanking you,

Yours sincerely,

Abdul Muhammad
Acting Company Secretary

**PICIC INSURANCE LIMITED
ELECTION OF DIRECTORS
NOTICE UNDER SECTION 159(4)
OF THE COMPANIES ACT, 2017**

Pursuant to Section 159 (4) of the Companies Act, 2017, the members of PICIC Insurance Limited are hereby notified that the following persons have filed notices of their intention to offer themselves for election as Directors at the 19th Annual General Meeting of the Company, scheduled to be held on April 28, 2023 at 9.30 a.m. at 2nd Floor, Nadir House I. I. Chundrigar Road, Karachi:

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|-------------------------------|------------------------------------|
| 1. Mr. Moiz Ali | 2. Mr. Haji Ashraf Dhedhi |
| 3. Ms. Nudrat Fatima | 4. Mr. Hafiz Muhammad Hassan Saeed |
| 5. Mr. Muhammad Afzal Shehzad | 6. Mr. Muhammad Abdul Rasheed |
| 7. Mr. Muhammad Ali | |

Since the number of persons who have offered themselves to be elected does not exceed the number of Directors fixed under Section 159 (1) of the Companies Act, 2017, the persons named above shall be deemed to be elected as Directors of PICIC Insurance Limited at the aforesaid Annual General Meeting. However, the appointment of elected Directors will be subject to approval under Insurance Companies (Sound and Prudent Management) Regulations.

Karachi: April 20, 2023

By order of the Board
Moiz Ali
Managing Director / CEO