



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref: TGIL/Shares/2.5

April 20, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Publication of Material Information w.r.t. Public Announcement of Intention to Acquire upto 50% of the Issued and Outstanding Ordinary Shares / Control of MMM Holding (Private) Limited which is a Holding Company of Baluchistan Glass Limited by Tariq Glass Industries Limited

Dear Sirs,

With reference to captioned subject, Material Information w.r.t. Public Announcement of Intention has been published in "Business Recorder" and, 'Jehan Pakistan' on April 20, 2023, in accordance with regulation 6 (8) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017.

Further, M/s AKD Securities Limited, (Manager to the Offer) has also submitted the same information to the PSX today i.e., April 20, 2023.

The copies of AKD's letter to PSX and the newspaper publications are enclosed herewith.

Thanking you.

Yours truly,
For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary

- Cc: 1) The Additional Joint Director, Offsite-II Department, Supervision Division, SECP, Islamabad.
2) The Executive Director/HOD, Public Offering & Regulated Persons Dept., SMD, SECP, Islamabad.



AKD Securities Limited

April 20, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad, Pakistan

Mr. Muhammad Tousif Paracha
Chief Executive Officer
Balochistan Glass Limited
12-KM, Sheikhpura Road, Kot Abdul Malik,
Lahore, Pakistan

Mr. Muhammad Tousif Paracha
Chief Executive Officer
MMM Holding (Private) Limited
First Floor, PACE Tower, 27-H,
College Road (MM Alam Road Extension),
Lahore, Pakistan

Subject: Publication of Material Information with reference to Public Announcement of Intention to acquire upto 50% of the issued and outstanding ordinary shares of MMM Holding (Private) Limited which owns majority shareholding in Balochistan Glass Limited by Tariq Glass Limited.

Dear Sirs,

With reference to captioned subject, Material Information with reference to Public Announcement of Intention has been published in "Business Recorder" and "Jehan Pakistan" on April 20, 2023, in accordance with regulation 6(8) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

Copies of newspaper publications are enclosed herewith.

Should you require further information, feel free to contact the undersigned

Regards,
For and on behalf of AKD Securities Limited (Manager to the Offer)

Minhal Shahid
Senior Analyst, Investment Banking

Mohammad Imran Afzal
Assistant Vice President, Investment Banking

TREC Holder: Pakistan Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-51500927-7 NTN - 1500927-7

Head Office : Suite-602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan.
UAN : (92-21) 111-253-111 FAX : (92-21) 35867992, 3586715 Email : info@akdsl.com

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Suite-529 5th Floor, Stock Exchange Building,
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Tel: +92-21 32426651-2

Karachi (North Nazimabad):
Suite # 2/A, 2nd Floor JF Plaza, Plot # D-1/1,
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Tel: +92-36 630646-51

Islamabad:
Suite # 302-303, 3rd Floor, Islamabad Stock Exchange
Tower, Block J F 7/1 Blue Area, Islamabad, Pakistan
UAN: 92-51 111-253-111

Lahore:
Suite # 512-513, 5th Floor, PSX Regional Office,
19 Khayaban-e-Ahwan-e-Iqbal, Lahore - 54000
UAN: 92-42 111-253-111

Abbottabad:
Suite-1 & 2, 2nd Floor, Zaman Plaza,
Main Mansehra Road, Abbottabad, Pakistan.
Tel: 92-992 414120-22

Faisalabad:
Suite # 3, 1st Floor, Mezan Executive Tower,
Liaquat Road, Faisalabad, Pakistan.
Tel: 92-41 2620361-68

www.akdsl.com

For any queries regarding your account statement please call 111-253-253 or E-mail us: info@akdsl.com

Material Information

(w.r.t. Public Announcement of Intention)

We, Tariq Glass Industries Limited (the "**Acquirer**") through our Manager to the Offer, AKD Securities Limited ("**AKDS**") made a Public Announcement of Intention ("**PAI**") published in Business Recorder and Jehan Pakistan on March 24, 2023 and circulated to the Securities and Exchange Commission of Pakistan, Pakistan Stock Exchange Limited and the Target Company on March 21, 2023 under the applicable provisions of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 and the Securities Act, 2015 for acquisition of upto 50% of the issued and outstanding ordinary shares/control of MMM Holding (Private) Limited ("**MMM**") which owned 78.61% ordinary shares of Baluchistan Glass Limited, a listed company ("**BGL**").

In furtherance of the above PAI and in term of regulation 6(8) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, it is hereby disclosed that MMM has acquired further 15,000,000 ordinary shares of BGL on April 17, 2023 and, thereafter, its shareholding in BGL has increased from 205,644,430 ordinary shares (i.e., 78.61%) as mentioned in PAI to 220,644,430 ordinary shares now comprising 84.34% of the issued and outstanding ordinary shares of BGL. Accordingly, the information regarding the number of shares and percentage of BGL shares to be acquired indirectly by the Acquirer will be as under:

Intended acquisition through	Number of shares of Indirect Target	Percentage
Agreement (to be concluded)	110,322,215	42.1721%
Public offer*	20,477,785	7.8279%

*The total paid up capital of BGL is Rs. 2,616,000,000 divided into 261,600,000 ordinary shares of Rs. 10/- each. The counterparty to the Agreement shall remain indirect shareholder of 110,322,215 ordinary shares of BGL. An offer for 50% of the remaining shares shall be made pursuant to the PAI made on March 21, 2023, this material information and in accordance with the applicable laws.

Any questions in regard to this announcement can be directed to:

Manager to the Offer:

Name	AKD Securities Limited
Address	602, Continental Trade Center, Block-8, Clifton, Karachi

اہم معلومات (ارادے کے عوامی اعلان کے حوالے سے)

ہمارے ادارے طارق گلاس انڈسٹریز لمیٹڈ (حاصل کنندہ) نے پیشکش کے لیے اپنے فیچر میسرز اسے کے ڈی سیکیورٹیز لمیٹڈ (AKDS) کے ذریعے ارادے کا ایک عوامی اعلان (پی اے آئی) عوامی توجہ کیلئے مورخہ 24 مارچ 2023 کو ڈیلی برنس ریکارڈر اور روزنامہ جہان پاکستان میں شائع کیا اور 21 مارچ 2023 کو سٹیڈ کمپنیز (سبسٹینٹیل ایکویزیشن آف ووٹنگ شیئر اور ٹیک اور) ریگولیشنز 2017 اور سیکیورٹیز ایکٹ، 2015 کے تحت ایم ایم ایم ہولڈنگ (پرائیویٹ) لمیٹڈ (ایم ایم ایم) کے اختیار/بقایا عام حصص کے 50 فیصد حصول کے لیے سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان، پاکستان اسٹاک ایکسچینج لمیٹڈ اور ہدف کمپنی کو بھی مسودہ ارسال کر دیا تھا۔ یاد رہے کہ ایم ایم ایم ایک لسٹڈ کمپنی بلوچستان گلاس لمیٹڈ (بی جی ایل) کے 78.61 فیصد عام حصص کی مالک تھی۔

مندرجہ بالا پی اے آئی کو آگے بڑھاتے ہوئے اور لسٹڈ کمپنیز (سبسٹینٹیل ایکویزیشن آف ووٹنگ شیئر اور ٹیک اور) ریگولیشنز 2017 کے ضابطہ (8) کے مطابق واضح کیا جاتا ہے کہ ایم ایم ایم نے بی جی ایل کے مزید 15,000,000 عام حصص مورخہ 17 اپریل 2023 کو حاصل کیے ہیں اور اس کے بعد بی جی ایل میں اس کی شیئر ہولڈنگ 205,644,430 عام حصص (یعنی 78.61 فیصد) جیسا کہ پی اے آئی میں بتایا گیا تھا سے بڑھ کر 220,644,430 عام حصص ہو گئی ہے جو کہ بی جی ایل کے جاری کردہ حصص کے 84.34 فیصد پر مشتمل ہے۔ اس کے مطابق، حاصل کنندہ کے بالواسطہ طور پر حاصل کیے جانے والے حصص کی تعداد اور بی جی ایل کے فیصد کے حوالے سے معلومات حسب ذیل ہوں گی:

حاصل کنندہ بذریعہ	بالواسطہ ہدف کے حصص کی تعداد	فیصد
معادہ (مکمل ہونا ہے)	110,322,215	42.1721 فیصد
عوامی پیشکش	20,477,785	7.8279 فیصد

بی جی ایل کا کل ادا شدہ سرمایہ 2,616,000,000 روپے ہے جو فی کس -10 روپے قیمت کے حساب سے 261,600,000 عام حصص پر مشتمل ہے۔ معادے کا فریق بی جی ایل کے 110,322,215 عام حصص کا بالواسطہ شیئر ہولڈر رہے گا۔ بقیہ حصص کے 50 فیصد کی پیشکش، 21 مارچ 2023 کو جاری کردہ پی اے آئی کے مطابق، اس اہم معلومات اور مرجع قوانین کے تحت کی جائے گی۔

اس اعلان کے حوالے سے کوئی بھی سوال پیشکش کے نیچر کو ارسال کیا جاسکتا ہے۔

نام	اسے کے ڈی سیکیورٹیز لمیٹڈ
پتہ	602، کانٹینٹل ٹریڈ سینٹر، بلاک-8، گلشن، کراچی