

AHTM/2023/0836/

BY PUCARS

25.02.2023

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building
Stock Exchange Road
Karachi

The Director
Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED
DECEMBER 31, 2022**

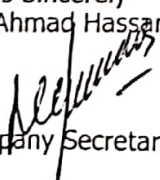
Dear Sir

We have to inform you that Board of Directors of Ahmad Hassan Textile Mills Limited (AHTM) at its meeting held on February 25, 2023, at 11:00 a.m at registered office, 46 Hassan Parwana Colony, Multan, has approved the half yearly financial statements of AHTM for period ended December 31, 2022, and recommended the following:

- (i) CASH DIVIDEND
NIL
- (ii) BONUS SHARES
NIL
- (iii) RIGHT SHARES
NIL
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
NONE
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION
NONE

The Financial results of the Company are enclosed herewith as Annexure-A. The Half Yearly Report of the Company for the period December 31, 2022, will be transmitted through PUCARS separately, within the specific time.

Yours Sincerely
For Ahmad Hassan Textile Mills Limited


Company Secretary

DA/As Above

| |Six month period ended | | Three month period ended | |
|---|-----------------------------------|----------------------|--------------------------------------|----------------------|
| | December 31, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 |
| | ----- Rupees ----- | | | |
| Revenue from contracts | 2,329,314,799 | 2,734,863,400 | 944,336,610 | 1,716,541,808 |
| Cost of goods sold | (2,082,232,640) | (2,485,577,491) | (849,421,932) | (1,574,243,835) |
| Gross profit | 247,082,159 | 249,285,909 | 94,914,678 | 142,297,973 |
| Profit on trading | 435,673 | 9,180,000 | 435,673 | 680,000 |
| Other income | 2,206,302 | 2,960,635 | 1,543,168 | 1,846,945 |
| | 249,724,134 | 261,426,544 | 96,893,519 | 144,824,918 |
| Selling and distribution expenses | (18,816,952) | (23,647,865) | (13,285,721) | (15,641,513) |
| Administrative expenses | (33,813,091) | (28,123,594) | (16,227,907) | (14,504,122) |
| Other operating expenses | (19,293,367) | (14,940,977) | (4,156,170) | (6,536,745) |
| | (71,923,410) | (66,712,436) | (33,669,798) | (36,682,380) |
| Finance cost | (41,590,842) | (19,917,854) | (20,688,846) | (11,075,443) |
| Profit before taxation | 136,209,882 | 174,796,254 | 42,534,875 | 97,067,095 |
| Taxation | (47,463,845) | (29,459,815) | (30,025,991) | (36,905,394) |
| Profit after taxation | 88,746,037 | 145,336,439 | 12,508,884 | 60,161,701 |
| Earnings per share - basic and diluted | 10.48 | 17.16 | 1.48 | 7.10 |

For
Ahmad Hassan Textile Mills Ltd.
Company Secretary