



FARAN SUGAR MILLS LTD.

Date: April 20, 2023
Ref: PSX-1975/04-23

The General Manager,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi,

Subject: Disclosure of Interest by a Director, CEO, or Executive of a listed Company and their Spouses and the Substantial Shareholders u/s 5.6.1.(d) of PSX Regulations.

Sir,

We have to inform you that the following transaction have been executed by (Director / CEO / Executives / their spouse / Substantial Shareholder) in shares of the Company, details of which are hereunder,

| Sr. | Name of Person (Description) | Date | Nature | No. of Shares | Rate | Form of Certificates | Market |
|-----|------------------------------|----------|--------|---------------|-------|----------------------|--------|
| 1 | Ahmed Ali Bawany | 19-04-23 | BUY | 176,500 | 54.50 | CDC | Ready |

We confirm that the said transaction will be presented in the subsequent board meeting including duly highlighted the non-compliance, if any, for their consideration as required under clause no. 5.6.1.(d) of PSX Regulations and confirm the same to the Exchange.

We further confirm that the holding period for the transaction is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required u/s 105 of the Securities Act, 2015 under intimation to PSX.

You may please inform the Members of the Exchange accordingly.

Thanks,

Yours Truly,

Muhammad Ayub
Company Secretary