

# J.K. Spinning Mills Ltd.



Ref: JKSM/T-036/2023

Dated: - 26.04.2023

**The General Manager,**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

Associated Companies:

**J. K. Power Ltd.**

**J. K. Agriculture Farms (Pvt) Ltd.**

**J. K. Tech (Pvt.) Ltd.**

**Fine Fabrics (Pvt) Ltd.**

## **FINANCIAL RESULTS OF J. K. SPINNING MILLS LTD FOR THE PERIOD ENDED MARCH 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, April 26, 2023 at 11:00 A.M. at head office of the company, 29-KM Sheikhpura Road, Drummanwala More, Near Khurrianwala, Faisalabad have considered and approved the quarterly accounts of the Company for the period ended March 31, 2023.

(i) Cash dividend	Nil
(ii) Bonus shares	Nil
(iii) Right shares	Nil

The financial results of the company are attached herewith as "**ANNEXURE-A**".

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through **PUCARS** in due course of time and will also be available at the Company's website at **www.jkgroup.net**

Thanking you.

Yours faithfully,

For: **J. K. Spinning Mills Ltd**



**Syed Hussain Shahid Mansoor Naqvi**  
Company Secretary

CC:

**The Joint Registrar, (SECP)**  
Company Registration office,  
3rd, Associated House  
7 Egerton Road, Garhi Shahu,  
**Lahore.**

**Director/HOD**  
Surveillance, Supervision and Enforcement  
Department, Securities & Exchange  
Commission of Pakistan, NIC Building, 63-  
Jinnah Avenue, Blue Area,  
**Islamabad.**

**Head Office:** 29-KM, Sheikhpura Road, Khurrianwala, Faisalabad, Pakistan. UAN Tel: (92-41) 111151515 UAN Fax: (92-41) 111-161616

Ph: (92-41) 2401011-16 Fax: (92-41) 2401017-18

**Mills:** Ph: 041-2401100-03 Fax: 041-2401104

**Email:** jkgroup@jkgroup.net **URL:** http://www.jkgroup.net

# J.K. Spinning Mills Ltd.



Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

## “Annexure – A”

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE NINE MONTHS AND QUARTER PERIOD ENDED MARCH 31, 2023

	Nine Months ended		Quarter ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	----- (Rupees in thousand) -----			
Revenue from Contracts with Customers	26,746,914	20,120,682	9,735,823	7,762,389
Cost of sales	(22,335,930)	(15,419,531)	(7,971,932)	(5,973,463)
Gross Profit	4,410,984	4,701,151	1,763,891	1,788,926
Distribution cost	(751,893)	(743,601)	(182,176)	(301,048)
Administrative expenses	(482,150)	(327,706)	(227,998)	(116,051)
Other expenses	(347,306)	(357,572)	(44,436)	(83,626)
	(1,581,349)	(1,428,879)	(454,610)	(500,725)
	2,829,635	3,272,272	1,309,281	1,288,201
Other income	83,275	120,133	1,840	2,887
Profit from operations	2,912,910	3,392,405	1,311,121	1,291,088
Finance cost	(509,853)	(287,113)	(236,054)	(88,073)
Profit before taxation	2,403,057	3,105,292	1,075,067	1,203,015
Taxation	(325,967)	(460,609)	(89,301)	(230,025)
Profit after taxation	2,077,090	2,644,683	985,766	972,990
Earnings per share:				
Basic and diluted (Rupees)	20.30	25.85	9.63	9.51



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