



# Balochistan Glass Limited



April 19, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Subject: **Disclosure under Takeover Regulations**

We like to inform you that Balochistan Glass Ltd (BGL) has received a Notice of Public announcement of Intention from Tariq Glass Ltd (TGL) through AKD Securities Ltd (Manager to the Offer) to acquire upto 50% ordinary shares of MMM Holding (Pvt) Ltd (Holding Company of BGL). MMM Holding (Pvt) Ltd holds around 84.3% shares of BGL. Accordingly, TGL intends to acquire beyond the thresholds prescribed under section 111 of the Securities Act, 2015. This intention has been notified to the Board of Directors of BGL.

A copy of the Public Announcement of Intention as received by the Company on April 19<sup>th</sup>, 2023 is attached herewith.

You may please inform the TRE Certificate Holders of the Exchange Accordingly.

Yours sincerely.



**Company Secretary**  
**Balochistan Glass Limited**

CC:  
Director /HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad

(Mailing Address) Factory Unit III: 12-KM, Sheikhpura Road, Kot Abdul Malik Lahore. Ph: 042-37164425, 37164430  
Registered Office: Plot # 8, Sector M, H.I.T.E Hub, District Lasbella, Balochistan, Pakistan.

Email: [Info@balochistanglass.com](mailto:Info@balochistanglass.com), Website: [balochistanglass.com](http://balochistanglass.com)



AKD Securities Limited

April 19<sup>th</sup>, 2023

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Executive Director**  
**Public Offering and Regulated Persons Department**  
Securities Market Division  
**Securities & Exchange Commission of Pakistan**  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad, Pakistan

**Mr. Muhammad Tousif Paracha**  
**Chief Executive Officer**  
**Balochistan Glass Limited**  
12-KM, Sheikhupura Road, Kot Abdul Malik,  
Lahore, Pakistan

**Mr. Muhammad Tousif Paracha**  
**Chief Executive Officer**  
**MMM Holding (Private) Limited**  
First Floor, PACE Tower, 27-H,  
College Road (MM Alam Road Extension),  
Lahore, Pakistan

**Subject: Material Information with reference to Public Announcement of Intention to acquire upto 50% of the issued and outstanding ordinary shares of MMM Holding (Private) Limited which owns majority shareholding in Balochistan Glass Limited by Tariq Glass Limited.**

Dear Sirs,

We, AKD Securities Limited have been appointed as the Manager to the Offer by Tariq Glass Industries Limited (the "Acquirer"), in accordance with regulation 6(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

On behalf of the Acquirer, we hereby submit a statement of Material Information in accordance with regulation 6(8) of the Listed Companies (Substantial Acquisition of Voting Shares and takeover) Regulation, 2017.

The statement of Material Information will be published in one English (Business Recorder) and one Urdu (Jehan Pakistan) newspaper on April 20<sup>th</sup>, 2023.

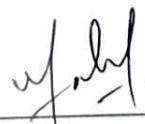
Should you require further information, feel free to contact the undersigned

Regards,

For and on behalf of **AKD Securities Limited (Manager to the Offer)**



**Minhaj Shahid**  
Senior Analyst, Investment Banking



**Nabeel Zafar**  
Associate, Investment Banking

TREC Holder: Pakistan Stock Exchange Limited  
Registered Broker: Securities & Exchange Commission of Pakistan  
SSTN-51500927-7 NTN - 1500927-7

Head Office: Suite-602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan.  
UAN: (92-21) 111-253-111 FAX: (92-21) 35867992, 3586715 Email: info@akdsi.com

**Stock Office Karachi:**  
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**Karachi (North Nazimabad):**  
Suite # 2/a, 2nd Floor JH Plaza, Plot # D-1/1,  
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**Islamabad:**  
Suite # 302-303, 3rd Floor, Islamabad Stock Exchange  
Tower, Block 11 7/1 Blue Area, Islamabad, Pakistan  
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Suite # 512 513, 5th Floor, PSK Regional Office,  
19 Khayaban-e-Arwan-e-Iqbal, Lahore - 54000  
UAN: 92-42 111 253-111

**Abbottabad:**  
Suite 1 & 2, 2nd Floor, Zaman Plaza,  
Khan Manishra Road, Abbottabad, Pakistan.  
Tel: 92-992 414120-22

**Faisalabad:**  
Suite # 3, 1st Floor, Mezan Executive Tower,  
Liaquat Road, Faisalabad, Pakistan.  
Tel: 92-41 2620361-68

[www.akdsi.com](http://www.akdsi.com)

For any queries regarding your account statement please call 111-253-253 or E-mail us: info@akdsi.com





## TARIQ GLASS INDUSTRIES LTD.

### HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

### Material Information

#### (w.r.t. Public Announcement of Intention)

We, Tariq Glass Industries Limited (the “Acquirer”) through our Manager to the Offer, AKD Securities Limited (“AKDS”) made a Public Announcement of Intention (“PAI”) published in Business Recorder and Jehan Pakistan on March 24, 2023 and circulated to the Securities and Exchange Commission of Pakistan, Pakistan Stock Exchange Limited and the Target Company on March 21, 2023 under the applicable provisions of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 and the Securities Act, 2015 for acquisition of upto 50% of the issued and outstanding ordinary shares/control of MMM Holding (Private) Limited (“MMM”) which owned 78.61% ordinary shares of Baluchistan Glass Limited, a listed company (“BGL”).

In furtherance of the above PAI and in term of regulation 6(8) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, it is hereby disclosed that MMM has acquired further 15,000,000 ordinary shares of BGL on April 17, 2023 and, thereafter, its shareholding in BGL has increased from 205,644,430 ordinary shares (i.e., 78.61%) as mentioned in PAI to 220,644,430 ordinary shares now comprising 84.34% of the issued and outstanding ordinary shares of BGL. Accordingly, the information regarding the number of shares and percentage of BGL shares to be acquired indirectly by the Acquirer will be as under:

| Intended acquisition through | Number of shares of Indirect Target | Percentage |
|------------------------------|-------------------------------------|------------|
| Agreement (to be concluded)  | 110,322,215                         | 42.1721%   |
| Public offer*                | 20,477,785                          | 7.8279%    |

\*The total paid up capital of BGL is Rs. 2,616,000,000 divided into 261,600,000 ordinary shares of Rs. 10/- each. The counterparty to the Agreement shall remain indirect shareholder of 110,322,215 ordinary shares of BGL. An offer for 50% of the remaining shares shall be made pursuant to the PAI made on March 21, 2023, this material information and in accordance with the applicable laws.

Any questions in regard to this announcement can be directed to:

#### Manager to the Offer:

| Name                   | Address  |
|------------------------|--|
| AKD Securities Limited | 602, Continental Trade Center, Block-8, Clifton, Karachi |

Best Regards,

For and on behalf of Tariq Glass Industries Limited



Name: Mohsin Ali  
Designation: Company Secretary