



Towellers Limited



TOWELLERS HOUSE,
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Mr. Hafiz Maqsood Munshi
Head, Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

April 26, 2023

SUBJECT: UNUSUAL MOVEMENT IN PRICE OR VOLUME IN THE SHARES OF M/S. TOWELLERS LIMITED (TOWL)

Dear Sir,

This is with reference to your letter No. PSX/GEN-659 dated April 20th 2023 regarding the subject.

Please note that we are not aware of any matter or development, whatsoever, that took place, and which might have resulted in the unusual movements in share price or volume.

Further there is no material information which has not previously been disclosed to the market in terms of section 97 of the Securities Act, 2015 and clause 5.6.3 of Pakistan Stock Exchange Regulations.

The Company is fully cognizant of all applicable regulatory requirements and will continue to ensure the compliance of the same.

We are confident that the above adequately addresses your query.

Thanking You.

Yours Sincerely

M. Farhan Adil

Company Secretary



C.C. The Executive Director (MSD)-SECP
The Chief Regulatory Officer - PSX