



Baluchistan Wheels Limited

April 26, 2023

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2023

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on April 26, 2023 at 11:00 a.m at Head Office Karachi recommended the following:


- i. CASH DIVIDEND
An Interim Cash Dividend for the 3rd Quarter ended March 31, 2023 at Rs. 2.00/- per share i.e. 20%. This is in addition to interim cash dividend already paid at Rs. 2.50/-per share i.e. 25%
- ii. BONUS ISSUE
NIL
- iii. RIGHT SHARES
NIL
- iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION
NIL
- v. ANY OTHER PRICE SENSITIVE INFORMATION
The financial results of the Company are attached as (Annexure 'A'.)

BOOK CLOSURE

The Share Transfer Books of the Company will be closed from May 08, 2023 to May 10, 2023 (both days inclusive). Transfers received at the Company's Share Registrar, **THK Associates (Pvt) Limited, Plot# 32-C Jami Commercial Street 2, Phase VII, Karachi-75500.P.O.Box No.8533. UAN: 111-111-322, Email: secretariat@thk.com.pk** at the close of business on May 05, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the third quarter and nine months ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For and on behalf of Baluchistan Wheels Limited


(**MUHAMMAD ASAD SAEED**)
Company Secretary



Head Office : First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road,
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Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.
Phones : (Factory) : (0853)-363426, (0853)-363428, Fax : (0853)-364025
Email : bwheels@cyber.net.pk
Internet : <http://www.bwheels.com>



A. M. Zahar

ANNEXURE - A

**Condensed Interim Statement of Profit or Loss (Unaudited)
For The Period Ended March 31, 2023**

| | Nine Months Ended | | Quarter Ended | |
|------------------------------|-------------------|-------------------|-------------------|-------------------|
| | March 31, 2023 | March 31, 2022 | March 31, 2023 | March 31, 2022 |
| Turnover - Net | 1,358,850 | 2,036,681 | 473,848 | 732,234 |
| Cost of Sales | (1,097,526) | (1,651,948) | (367,392) | (621,913) |
| Gross Profit | 261,324 | 384,733 | 106,456 | 110,321 |
| Distribution cost | (43,477) | (49,627) | (16,419) | (15,812) |
| Administrative expenses | (90,614) | (81,597) | (28,963) | (25,224) |
| Other expenses | (35,125) | (34,521) | (15,779) | (4,040) |
| Finance cost | (3,644) | (3,038) | (1,060) | (995) |
| | (172,860) | (168,783) | (62,221) | (46,071) |
| Other Income | 67,647 | 32,238 | 24,777 | 12,691 |
| Profit Before Taxation | 156,111 | 248,188 | 69,012 | 76,941 |
| Taxation | | | | |
| Current | (51,516) | (72,587) | (21,122) | (22,314) |
| Prior | - | (10,994) | - | - |
| Deferred | 1,340 | (1,519) | - | - |
| | (50,176) | (85,100) | (21,122) | (22,314) |
| Profit after taxation | 105,935 | 163,088 | 47,890 | 54,627 |
| Earnings per share -(Rupees) | 7.94 | 12.23 | 3.59 | 4.10 |



**CERTIFIED TRUE COPY
FOR BALUCHISTAN WHEELS LIMITED
COMPANY SECRETARY**

