

April 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

We are pleased to announce that the Board of Directors of the TPL Insurance Limited (“the Company”), in terms of its meeting dated 26th April, 2023 have accorded its approval for the acquisition of operations of a significant insurance player in the Pakistani market (“Target Company”), by means of scheme of amalgamation to be sanctioned through the High Court. Upon sanctioning of the scheme of arrangement, the net assets of the Target Company shall stand merged into the Company. It is expected that the scheme of arrangement shall be sanctioned and transaction consummated by 31st of December, 2023.

The Company shall keep the shareholders apprised of all further developments in the said transaction.

We shall keep our shareholders updated with respect to this transaction by making further announcements as and when the transaction progresses further.

Yours sincerely,



Danish Qazi
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

ANNEXURE A**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	TPL Insurance Limited 20 th Floor, Sky Tower, East Wing, Dolmen City, HC-3, Block 4, Clifton Karachi
Date of Report:	April 26, 2023
Contact Information:	Danish Qazi Company Secretary 20 th Floor, Sky Tower, East Wing, Dolmen City, HC-3, Block 4, Clifton Karachi Telephone Number: +92 21 34390300 (5) Fax Number: +92 21 35316028

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

☒ **Disclosure of price sensitive/inside information by listed company.**

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

We are pleased to announce that the Board of Directors of the TPL Insurance Limited (“the Company”), in terms of its meeting dated 26th April, 2023 have accorded its approval for the acquisition of operations of a significant insurance player in the Pakistani market (“Target Company”), by means of scheme of amalgamation to be sanctioned through the High Court. Upon sanctioning of the scheme of arrangement, the net assets of the Target Company shall stand merged into the Company. It is expected that the scheme of arrangement shall be sanctioned and transaction consummated by 31st of December, 2023.

The Company shall keep the shareholders apprised of all further developments in the said transaction.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Danish Qazi
Company Secretary