

JS Bank Limited

Shaheen Complex, Dr. Ziauddin Ahmed Road, Karachi.

UAN:

+92 21 111 JSBANK (572-265)

Phone: PRI:

+92 11 1572 265 +92 38 907700

Fax:

+92 32 631803 Website: www.jsbl.com

Form - 7

JSB-064-23 April 26, 2023

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Subject:

Financial Results for the First Quarter Ended March 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on April 26, 2023 at 12:00 noon at 20th Floor, The Centre, Saddar, Karachi have approved the Financial Statements for the first quarter ended March 31, 2023.

Financial results of the Bank are enclosed.

The Quarterly Report of the Bank for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Thank you,

Yours truly,

Hasan Shahid

Company Secretary

JS BANK LIMITED CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2023

		March 31, 2023	March 31, 2022	
	Note -	Rupees in '000		
Mark-up / return / interest earned	23	20,981,916	13,802,525	
Mark-up / return / interest expensed	24	15,926,154	10,523,720	
Net mark-up / interest income		5,055,762	3,278,805	
Non mark-up / interest income			710010	
Fee, commission and brokerage income	25	954,664	749,342	
Dividend income		129,619	42,792	
Foreign exchange income		1,720,657	339,674	
Loss from derivatives		(124,560)	(18,462)	
(Loss) / gain on securities - net	26	(507,474)	102,570	
Other income / (loss)	27	33,925	(6,395)	
Total non mark-up / interest income		2,206,831	1,209,521	
Total income		7,262,593	4,488,326	
Non mark-up / interest expenses				
Operating expenses	28	4,923,256	3,486,737	
Workers' welfare fund	29	31,477	13,499	
Other charges	30	19,562	-	
Total non-mark-up / interest expenses		4,974,295	3,500,236	
Profit before provisions		2,288,298	988,090	
Provisions and write offs - net	31	762,692	313,278	
Profit before taxation		1,525,606	674,812	
Taxation	32	669,434	265,194	
Profit after taxation		856,172	409,618	
	1.	Rupee		
Basic and diluted earnings per share	33	0.66	0.32	

The annexed notes 1 to 40 form an integral part of these condensed interim unconsolidated financial statements.

AMIN MUHAMMAD VIRANI CHIEF FINANCIAL OFFICER FINANCE DEPARTMENT JS BANK LIMITED

President and Chief Financial Director Director Chairman
Chief Executive Officer Officer

JS BANK LIMITED CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2023

1 All life liller materials are 72 march 1	*		
		March 31, 2023	March 31, 2022
	Note -	Rupees	
Mark-up / return / interest earned	23	21,021,902	13,847,157
Mark-up / return / interest expensed	24	15,935,720	10,535,173
Net mark-up / interest income	•	5,086,182	3,311,984
1 5 1 5 1 5 V			
Non mark-up / interest income			- 125
Fee, commission and brokerage income	25	1,144,724	883,049
Dividend income		142,620	58,980
Foreign exchange income		1,720,657	339,674
Loss from derivatives		(122,581)	(59,637)
(Loss) / gain on securities - net	26	(441,546)	389,132
Share of (loss) / profit from associates	1	(6,741)	6,935
	27	43,168	26,641
Other income	2.	2,480,301	1,644,774
Total non mark-up / interest income	18	7,566,483	4,956,758
Total income		7,000,400	1,000,700
Non mark-up / interest expenses			
Operating expenses	28	5,178,585	3,739,611
Workers' welfare fund	29	32,502	14,037
	30	19,562	-
Other charges	00	5,230,649	3,753,648
Total non-mark-up / interest expenses		2,335,834	1,203,110
Profit before provisions		2,300,004	1,200,110
	31	762,692	313,278
Provisions and write offs - net	31	702,032	515,276
Profit before taxation		1,573,142	889,832
Taxation	32	689,869	272,257
			017.575
Profit after taxation		883,273	617,575
() = 3			
Attributable to:		000 442	500 000
Annual Civil Offices	a	882,413	588,268
Non-controlling interest CHIEF FINANCIAL OFFICER FINANCE DEPARTMENT		860	29,307
JS BANK LIMITED		883,273	617,575
Earnings per share for profit attributable		Rup	200
to the equity holders of the Bank		/ \u _F	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Basic and diluted	33	0.68	0.45
The annexed notes 1 to 40 form an integral part of these condensed in	nterim consc	lidated financial s	tatements
the annexed notes into 40 form an integral part of those condensed in	Month done		

President and Chief Executive Officer	Chief Financial Officer	Director	Director	Chairman	