

Q Head Office:

72-B, Industrial Area Kot Lakhpat Lahore - 54770, Pakistan.

NTN: 2551646-9 STRN: 03-02-4819-105-55

C 042-1111-TREET (87338) ■ 042-35114127

info@ftmm.com ⊕ www.ftmm.com

The General Manager Pakistan Stock Exchange Limited Pakistan Stock Exchange Building/Road, Karachi

April 26, 2023

Subject: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2023.

Dear Sir,

We have to inform you that the Board of Directors of First Treet Manufacturing Modaraba (Managed by Treet Holdings Limited) in their meeting held on April 26, 2023 at 02:00 PM at 72–B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Modaraba, have approved Financial Results for the 3rd Quarter Ended March 31, 2023.

9 Months anded

i) CASH DIVIDEND

NIL

ii) BONUS ISSUE

NIL

iii) RIGHT SHARES

NIL

The financial results of the Modaraba are as follows:

First Treet Manufacturing Modaraba

Condensed Interim Statement of Profit or Loss (un-audited)

For the period ended March 31, 2023

July to March 2023 July to March 2023 July to March 2023 July to March 2023 March 2023 Rupees in '000 Rupees in '000 Rupees in '000 Net sales 2,852,726 2,042,549 922,752 Cost of revenue (2,633,773) (1,916,317) (858,562) Gross Profit / (Loss) 218,953 126,232 64,190 - Administrative expenses (29,919) (21,052) (11,681) - Distribution cost (49,440) (43,505) (14,885) Operating Profit / (Loss) 139,594 61,675 37,624 Other income 9,439 220,365 2,896 Financial expenses (2,454) (2,987) (656) Profit / (Loss) before taxation from continuing operation 146,579 279,053 39,864 Taxation (34,021) (19,611) (11,602)	
Net sales 2,852,726 2,042,549 922,752 Cost of revenue (2,633,773) (1,916,317) (858,562) Gross Profit / (Loss) 218,953 126,232 64,190 - Administrative expenses (29,919) (21,052) (11,681) - Distribution cost (49,440) (43,505) (14,885) Operating Profit / (Loss) 139,594 61,675 37,624 Other income 9,439 220,365 2,896 Financial expenses (2,454) (2,987) (656) Profit / (Loss) before taxation from continuing operation 146,579 279,053 39,864 Taxation (34,021) (19,611) (11,602)	iary to farch 022
2,852,726 2,042,349 922,752	-
Gross Profit / (Loss) - Administrative expenses - Distribution cost (49,440) (43,505) (14,885) - Operating Profit / (Loss) Operating Profit / (Loss) (79,359) (64,557) (26,566) Other income (149,430) (14,885) (79,359) (64,557) (26,566) Other income (149,430) (14,885)	706,642
- Administrative expenses (29,919) (21,052) (11,681) - Distribution cost (49,440) (43,505) (14,885) (79,359) (64,557) (26,566) Operating Profit / (Loss) 139,594 61,675 37,624 Other income 9,439 220,365 2,896 149,033 282,040 40,520 Financial expenses (2,454) (2,987) (656) Profit / (Loss) before taxation from continuing operation 146,579 279,053 39,864 Taxation (34,021) (19,611) (11,602)	(678,769)
- Distribution cost (49,440) (43,505) (11,801) (79,359) (64,557) (26,566) Operating Profit / (Loss) 139,594 61,675 37,624 Other income 9,439 220,365 2,896 149,033 282,040 40,520 Financial expenses (2,454) (2,987) (656) Profit / (Loss) before taxation from continuing operation 146,579 279,053 39,864 Taxation (34,021) (19,611) (11,602)	27,873
(45,446) (43,505) (14,885) (14,885) (79,359) (64,557) (26,566)	(5,757)
Operating Profit / (Loss) 139,594 61,675 37,624 Other income 9,439 220,365 2,896 149,033 282,040 40,520 Financial expenses (2,454) (2,987) (656) Profit / (Loss) before taxation from continuing operation 146,579 279,053 39,864 Taxation (34,021) (19,611) (11,602)	(17,015)
Other income 9,439 220,365 2,896 149,033 282,040 40,520 Financial expenses (2,454) (2,987) (656) Profit / (Loss) before taxation from continuing operation 146,579 279,053 39,864 Taxation (34,021) (19,611) (11,602)	(22,772)
149,033 282,040 40,520 Financial expenses (2,454) (2,987) (656) Profit / (Loss) before taxation from continuing operation 146,579 279,053 39,864 Taxation (34,021) (19,611) (11,602)	5,101
Financial expenses (2,454) (2,987) (656) Profit / (Loss) before taxation from continuing operation 146,579 279,053 39,864 Taxation (34,021) (19,611) (11,602)	10,520
Profit / (Loss) before taxation from continuing operation 146,579 279,053 39,864 Taxation (34,021) (19,611) (11,602)	15,621
Taxation (34,021) (19,611) (11,602)	(823)
(34,021) (19,011) (11,602)	14,798
D-C+///	448
Profit / (Loss) after taxation from continuing operation 112,558 259,442 28,262	15,246
Profit / (Loss) after taxation from discontinuing operation (291,562) (585,840) (8,017)	276,303)
Profit / (Loss) after taxation (179,004) (326,398) 20,245	261,057)
Earnings / (loss) per certificate (0.20) (0.37) 0.02	(0.30)











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We will send you requisite copies of Printed Accounts of the Modaraba for the 3rd Quarter Ended March 31, 2023 in due course of time.

The Quarterly report will also be upload on PUCAR in prescribed time limit.

Thanking You,

Yours faithfully, For First Treet Manufacturing Modaraba

Zunaira\Dar

Company Secretary





