

Our Reference: SEC/D.7/AGM/037/23

April 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Dear Sir

Subject: Certified Copy of Resolutions passed at the Annual General Meeting

In compliance with Regulation No. 5.6.9(b) of PSX Regulations, please find attached certified copy of the resolutions passed at the Company's Annual General Meeting held on April 26, 2023, at 2:00 p.m.

Yours truly

A blue ink signature of Mazhar Iqbal, consisting of a series of loops and a long horizontal stroke.

Mazhar Iqbal
Company Secretary

Encl. as above

CERTIFIED TRUE COPY

**RESOLUTIONS PASSED AT 74TH ANNUAL GENERAL MEETING OF
PAKISTAN OXYGEN LIMITED HELD
ON APRIL 26, 2023, AT 2:00 P.M.**

"1. APPROVAL OF AUDITED ANNUAL FINANCIAL STATEMENTS

***RESOLVED THAT** the Audited Financial Statements for the year ended December 31, 2022, together with the reports of the Directors and Auditors thereon be and are hereby approved and adopted.*

2. APPOINTMENT OF AUDITORS

***RESOLVED THAT** Messrs BDO Ebrahim & Co., Chartered Accountants, be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting.*

***RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to fix their remuneration plus reimbursement of out of pocket expenses and any Government levies to be billed at actual on the recommendation of the Board Audit Committee.*

3. ISSUANCE OF BONUS SHARES

RESOLVED THAT:

- (i) *In pursuance of Article 129 and 130 of the Company's Articles of Association, a sum of Rs. 146,476,510 (Rupees One Hundred Forty-Six Million Four Hundred Seventy-Six Thousand Five Hundred Ten) out of unappropriated profits as of December 31, 2022 be capitalised and distributed, by issuing 14,647,651 fully paid ordinary shares of Rs 10 each to the Members of the Company whose names appear in the Register of Members at the close of business on April 17, 2022 in the proportion of 25 bonus shares for every 100 shares held by the entitled Members;*

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- (ii) *The bonus shares so issued shall rank pari passu in all respect with the existing shares of the Company;*
- (iii) *Members' entitlement to fractional shares resulting from their entitlement being less than one ordinary share shall be consolidated into whole shares and sold on Pakistan Stock Exchange Limited and the proceeds so realized shall be donated to a recognized charitable trust; and*
- (iv) *The Chief Executive Officer and Chief Financial Officer and/or Company Secretary be and hereby jointly and/or severally authorized to do all acts, deeds and things and take any and all necessary steps to fulfill the legal, corporate and procedural formalities and to file all documents/returns as deemed necessary, expedient and desirable to give effect to this resolution."*

Pakistan Oxygen Limited

Company Secretary