

April 26, 2023

**The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.**

Dear Sir,

**Financial results for the Nine Months ended March 31, 2023**

We have to inform you that the Board of Directors of our Company in their meeting held on April 26, 2023, 4:00 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- i. CASH DIVIDEND Nil
- ii. BONUS SHARES Nil
- iii. RIGHT SHARES Nil

**DADEX ETERNIT LIMITED**

**Condensed Interim Statement of Profit or Loss**

**FOR THE NINE MONTHS ENDED MARCH 31, 2023 (Un-audited)**

	Nine months ended		Quarter ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Note	(Rupees in thousands)			
Sales - gross	1,335,893	1,509,152	473,265	527,140
Sales tax	(205,598)	(238,525)	(76,102)	(84,907)
Sales - net	15 1,130,295	1,270,627	397,163	442,233
Cost of sales	16 (1,004,469)	(1,052,713)	(341,195)	(364,283)
Gross profit	125,826	217,914	55,968	77,950
Distribution cost	(92,788)	(70,308)	(29,364)	(25,697)
Administrative expenses	(115,174)	(90,491)	(37,020)	(28,195)
Other expenses	(157,986)	(76,830)	(129,150)	(16,623)
Other income	61,255	42,049	16,314	14,943
Operating (loss) / profit	(178,867)	22,334	(123,252)	22,378
Finance costs	(113,212)	(93,762)	(36,526)	(34,860)
Loss before taxation	(292,079)	(71,428)	(159,778)	(12,482)
Taxation				
Current	(20,530)	(21,753)	(7,278)	(7,624)
Deferred	-	-	-	-
Net loss for the period	(312,609)	(93,181)	(167,056)	(20,106)
Earnings per share - basic and diluted (Rupees)	17 (29.04)	(8.66)	(15.52)	(1.87)

The annexed notes from 1 to 25 form an integral part of this condensed interim financial information.

The Quarterly Report of the Company for the period ended March 31, 2023, will be transmitted through PUCARS separately, within the specified time.

By Order of the Board



Mohammad Irfan  
Company Secretary

- c.c. 1. Central Depository Company of Pakistan Limited
- 2. Securities & Exchange Commission of Pakistan
- 3. BDO Ebrahim & Co., Chartered Accountants
- 4. JWAFFS Registrars Services (Private) Limited