

Our Ref: SEC/D.7/038/23

April 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the 1st Quarter Ended March 31, 2023**

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 26, 2023 at 2:30 p.m. at Karachi have recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the 1st Quarter ended March 31, 2023 will be transmitted through PUCARS separately.

Yours sincerely



Mazhar Iqbal
Company Secretary

Encl. As above

Copy to:

The Executive Director/HOD
Offsite-II Department
Securities & Exchange Commission of Pakistan
Corporate Supervision Department-Company Law Division, Islamabad

ANNEXURE - A

Pakistan Oxygen Limited
Condensed Interim Statement of Profit or Loss (Unaudited)
For the period ended March 31, 2023



		31 March 2023	31 March 2022	
		-----Rupees in '000-----		
Note				
	Gross sales	4	2,087,321	2,119,606
	Trade discount and sales tax	4	(272,645)	(290,907)
	Net sales		1,814,676	1,828,699
	Cost of sales	4	(1,516,587)	(1,460,618)
	Gross profit		298,089	368,081
	Distribution and marketing expenses	4	(90,036)	(76,291)
	Administrative expenses	4	(78,218)	(69,435)
	Other operating expenses		(13,820)	(20,304)
			(182,074)	(166,030)
	Operating profit before other income		116,015	202,051
	Other income		3,591	12,476
	Operating profit		119,606	214,527
	Finance cost		(72,621)	(45,375)
	Profit before taxation		46,985	169,152
	Taxation		(13,706)	(48,960)
	Profit for the period		33,279	120,192
				(Restated)
	Earnings per share - basic and diluted (Rupees)		0.57	2.05

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

Pakistan Oxygen Limited

Company Secretary