DEWAN TEXTILE MILLS LIMITED

April 26, 2023

FORM-3

The General Manager
Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road Karachi, Pakistan.

Subject:

Financial Results for the third Quarter ended March 31, 2023

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2023 at 03:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND AND/OR	Nil
(ii) BONUS SHARES	A Nil
AND/OR (iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION AND/OR	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2023, are as follows:

/ 多量 7]	Nine Months Ended		Quarter Ended	
	July-Mar	July-Mar	Jan-Mar	Jan-Mar
	2023	2022	2023	2022
	(Rupees)		(Rup	ees)
Sales - Net	•	323,046,585	-5	97,472,056
Cost of sales	(138,679,914)	(322,227,175)	(45,314,443)	(122,272,270)
Gross profit / (loss)	(138,679,914)	819,410	(45,314,443)	(24,800,214)
Operating expenses			, , , , , , , , ,	(= 1,000,=1 1)
Administrative & general expenses	(20,186,695)	(5,539,762)	(3,468,909)	(1,628,876)
Reversal of provision against doubtful debts	34,986,400	-	34,986,400	-
Operating (loss)	(123,880,209)	(4,720,352)	(13,796,952)	(26,429,090)
Finance cost	(301,294,325)	(210,339,944)	(99,145,244)	(81,600,528)
(Loss) before taxation	(425,174,534)	(215,060,296)	(112,942,196)	(108,029,618)
Taxation			(,,)	(100,020,010)
- Current	-	(4,038,082)	-	(1,218,400)
- Deferred	22,286,515	11,242,165	7,428,839	3,747,389
	22,286,515	7,204,083	7,428,839	2,528,989
(Loss) for the period	(402,888,019)	(207,856,213)	(105,513,357)	(105,500,629)
(Loss) per share - basic and diluted	(8.75)	(4.51)	(2.29)	(2.29)
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A YOUSUF DEWAN COMPANY

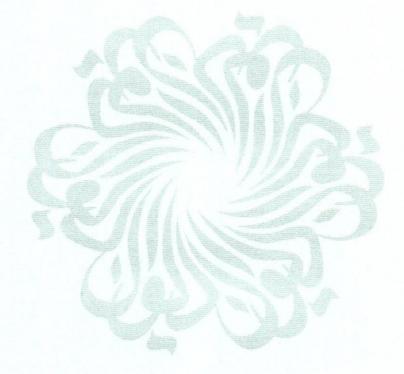
DEWAN TEXTILE MILLS LIMITED

The Third Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Muhammad Hanif German Company Secretary

Mehmood-ul-Hassan Asghar Director



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