DEWAN KHALID TEXTILE MILLS LIMITED

April 26, 2023 FORM-3

The General Manager Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road Karachi, Pakistan.

Subject: Financial Results for the third Quarter ended March 31, 2023

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2023 at 05:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR (ii) BONUS SHARES AND/OR	Nil
(iii) RIGHT SHARES AND/OR	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION AND/OR	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2023, are as follows:

	Nine Months Ended		Quarter Ended	
	July-Mar,	July-Mar,	Jan-Mar,	Jan-Mar,
	2023	2022	2023	2022
	(Rupees)		(Rupees)	
Sales - net		65,280,976	-	11,066,500
Cost of sales	(36,752,344)	(96,081,491)	(14,832,811)	(35,765,660)
Gross (loss)	(36,752,344)	(30,800,515)	(14,832,811)	(24,699,160)
Operating Expenses				
Administrative and general expenses	(6,172,376)	(5,298,173)	(1,641,752)	(1,047,033)
Reversal of provision against doubtful debts	4,026,400	-	4,026,400	
	(2,145,976)	(5,298,173)	2,384,648	(1,047,033)
Operating (loss)	(38,898,320)	(36,098,688)	(12,448,163)	(25,746,193)
Finance cost	(10,937,098)	(7,926,489)	(3,591,097)	(2,856,870)
(Loss) before taxation	(49,835,418)	(44,025,177)	(16,039,260)	(28,603,063)
Taxation				
- Current	-	(816,012)		(138,331)
- Deferred	3,439,559	8,147,722	1,146,520	2,715,907
	3,439,559	7,331,710	1,146,520	2,577,576
(Loss) after taxation	(46,395,859)	(36,693,467)	(14,892,740)	(26,025,487)
(Loss) per share - basic and diluted (rupees)	(4.83)	(3.82)	(1.55)	(2.71)



A YOUSUF DEWAN COMPANY

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Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan Fax +92 21 35630860 I UAN +92 21 111 364 111

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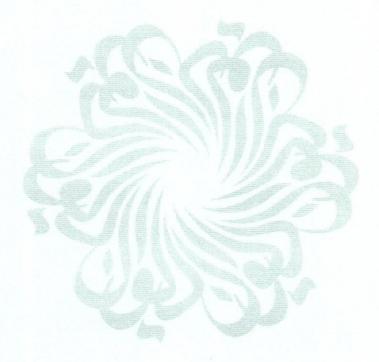
The Third Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Muhammad anif German Company Secretary

Mehmood-ul-Hassan Asghar

Director



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