



Towellers Limited



TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
FEDERAL 'B' AREA,
KARACHI-75950, PAKISTAN



+92-21-36322500
36325500, 36323434
36323100, 36326600



+92-21-36314884



+92-324-8282371
+92-301-8240064



towellers@towellers.com
www.towellers.com

FORM-7

April 27th 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended March 31, 2023.

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m on Thursday April 27th 2023 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi has approved the un-audited financial results of the Company for Quarter ended March 31, 2023 and recommended the following.

- (i) CASH DIVIDEND :Interim Cash Dividend for the Quarter Ended March 31, 2023
at Rs. 3/- per share i.e. 30%

The above entitlement will be paid to the shareholders whose names will appear in the register of members on May 8th 2023.

The share transfer Books of the Company will be closed from May 9th 2023 to May 11th 2023 (both days inclusive). Transfers received at the THK Associates Pvt Ltd Plot No. 32-C Jami Commercial Street No. 2, DHA Phase VII Karachi at the close of business on May 8th 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the third quarter and nine months ended March 31, 2023 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,
For and on behalf of Towellers Limited


M. Farhan Adil
Company Secretary



C.C. Director/HOD SECP
THK Associates Pvt Ltd
Head of Operation CDC Pakistan

AQ

TOWELLERS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Nine Months Ended		QUARTER ENDED	
	31-Mar-23 RUPEES	31-Mar-22 RUPEES	31-Mar-23 RUPEES	31-Mar-22 RUPEES
Net Sales	7,546,037,115	7,887,857,114	1,884,749,659	2,311,959,048
Cost of Sales	<u>(5,419,217,882)</u>	<u>(6,300,327,069)</u>	<u>(1,279,672,179)</u>	<u>(1,821,381,472)</u>
Gross profit/(loss)	2,126,819,233	1,587,530,045	605,077,480	490,577,576
Distribution Cost	<u>(239,805,547)</u>	<u>(393,563,714)</u>	<u>(73,159,526)</u>	<u>(109,472,524)</u>
Administrative Expenses	<u>(248,945,293)</u>	<u>(209,372,422)</u>	<u>(99,182,723)</u>	<u>(64,551,373)</u>
Other Operating Expenses	<u>(95,978,696)</u>	<u>(49,968,944)</u>	<u>(25,833,608)</u>	<u>(16,334,612)</u>
	<u>(584,729,536)</u>	<u>(652,905,080)</u>	<u>(198,175,857)</u>	<u>(190,358,509)</u>
Profit/ (loss) from operations	1,542,089,697	934,624,965	406,901,623	300,219,067
Other charges / income				
Other income	<u>224,039,085</u>	<u>26,786,105</u>	<u>86,241,309</u>	<u>14,113,421</u>
Finance Cost	<u>(69,328,111)</u>	<u>(12,001,143)</u>	<u>(34,624,310)</u>	<u>(3,974,868)</u>
	154,710,974	14,784,962	51,616,999	10,138,553
Profit / (loss) before taxation	<u>1,696,800,671</u>	<u>949,409,927</u>	<u>458,518,622</u>	<u>310,357,620</u>
Provision for taxation	<u>(144,317,778)</u>	<u>(80,487,522)</u>	<u>(46,157,688)</u>	<u>(38,186,400)</u>
Profit / (loss) for the period	<u><u>1,552,482,893</u></u>	<u><u>868,922,405</u></u>	<u><u>412,360,934</u></u>	<u><u>272,171,220</u></u>
Profit per share-basic and diluted	<u><u>91.32</u></u>	<u><u>51.11</u></u>	<u><u>24.26</u></u>	<u><u>16.01</u></u>



M. Farhan Adil
Company Secretary




Adnan Moosaji
Chief Financial Officer