



Reliance Cotton Spinning Mills Limited

312-Cotton Exchange Building,
LI Chundrigar Road, Karachi – 74000 Pakistan
Phone: 92-21-111-000-100
Fax: 92-21-2416705, 92-21-2417418
E-Mail: contact@sapphiretextiles.com.pk

Ref: RCSML/ Corp/Results/2022- 23/3Q

April 27, 2023

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2023**

Dear Sir

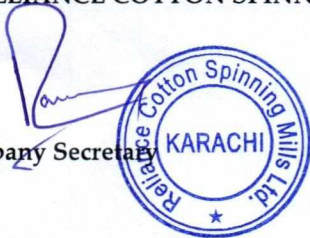
We have to inform you that the Board of Directors of our company in their meeting held at 11:30 a.m. on Thursday the 27th day of April 2023 at Lahore and/or through video conference, approved the following:

The financial results of the Company are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Quarterly Report of the Company will be transmitted through PUCARS within specified time.

Yours faithfully,
for **RELIANCE COTTON SPINNING MILLS LIMITED**

Company Secretary



**Reliance Cotton Spinning Mills Limited**

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Annexure 'A'**RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULT (STANDALONE)****FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

| | Nine months period ended | | Quarter ended | |
|-------------------------------|--------------------------|----------------------|--------------------|----------------------|
| | March 31, 2023 | March 31, 2022 | March 31, 2023 | March 31, 2022 |
| | ----- Rupees ----- | | | |
| Sales - net | 7,964,989,896 | 7,961,337,555 | 3,176,091,069 | 2,849,842,717 |
| Cost of sales | (6,346,546,647) | (5,302,942,081) | (2,607,321,858) | (1,838,467,879) |
| Gross profit | 1,618,443,249 | 2,658,395,474 | 568,769,211 | 1,011,374,838 |
| Distribution cost | (120,222,789) | (133,995,580) | (39,606,272) | (29,803,384) |
| Administrative expenses | (145,511,237) | (86,302,821) | (35,351,037) | (39,314,698) |
| Other income | 26,425,489 | 28,463,437 | 5,515,767 | 6,599,696 |
| Other expenses | (77,711,192) | (111,421,976) | (27,299,580) | (43,070,780) |
| Profit from operations | 1,301,423,520 | 2,355,138,534 | 472,028,089 | 905,785,672 |
| Finance cost | (195,025,354) | (168,840,634) | (73,075,781) | (66,397,863) |
| Profit before taxation | 1,106,398,166 | 2,186,297,900 | 398,952,308 | 839,387,809 |
| Taxation | (95,652,344) | (77,360,546) | (33,045,401) | (28,115,748) |
| Profit after taxation | 1,010,745,822 | 2,108,937,354 | 365,906,907 | 811,272,061 |
| Earnings per share | | | | |
| - basic and diluted | 98.21 | 204.91 | 35.55 | 78.83 |


RAMEEZ GHAUSI
COMPANY SECRETARY




Reliance Cotton Spinning Mills Limited

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Annexure 'B'

**RELIANCE COTTON SPINNING MILLS LIMITED
 FINANCIAL RESULT (CONSOLIDATED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2023**

| | Nine months period ended | | Quarter ended | |
|-------------------------------|--------------------------|----------------------|--------------------|----------------------|
| | March 31, 2023 | March 31, 2022 | March 31, 2023 | March 31, 2022 |
| ----- Rupees ----- | | | | |
| Sales - net | 7,964,989,896 | 7,961,337,555 | 3,176,091,069 | 2,849,842,717 |
| Cost of sales | (6,346,546,647) | (5,302,942,081) | (2,607,321,858) | (1,838,467,879) |
| Gross profit | 1,618,443,249 | 2,658,395,474 | 568,769,211 | 1,011,374,838 |
| Distribution cost | (120,222,788) | (133,995,580) | (39,606,271) | (29,803,384) |
| Administrative expenses | (145,511,237) | (86,302,821) | (35,351,037) | (39,314,698) |
| Other income | 21,781,178 | 23,023,122 | 5,619,426 | 6,505,725 |
| Other expenses | (77,735,975) | (111,467,220) | (27,307,077) | (43,076,606) |
| Profit from operations | 1,296,754,426 | 2,349,652,975 | 472,124,251 | 905,685,875 |
| Finance cost | (195,025,354) | (168,840,634) | (73,075,781) | (66,397,863) |
| Share of profit of associates | 217,069,031 | 202,775,390 | 98,036,283 | 62,952,472 |
| Profit before taxation | 1,318,798,103 | 2,383,587,731 | 497,084,753 | 902,240,484 |
| Taxation | (110,509,847) | (97,836,411) | (41,237,740) | (34,124,929) |
| Profit after taxation | 1,208,288,255 | 2,285,751,320 | 455,847,012 | 868,115,555 |
| Earnings per share | | | | |
| - basic and diluted | 117.40 | 222.09 | 44.29 | 84.35 |

RAMEEZ GHANISI
 COMPANY SECRETARY