Main Office:

B-28, Manghopir Road, S.I.T.E., Karachi.75700, Pakistan.

Tel: +92-21-3257-9162, 3256-7474 Tel: +92-42-35173434

Fax: +92-21-3257-9116

Registered Office: 503-E, Johar Town, Lahore, Pakistan.

Jubilee Spinning & Weaving Mills Ltd.

AO/ /2023

April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Off: I.I. Chundrigar Road
Karachi.

Dear Sir,

Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the period ended March 31, 2023

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 12:00 noon on Thursday April 27, 2023 have considered and approved Third Quarter Accounts of the company for the period ended March 31, 2023.

The financial results of the company for the period ended March 31, 2023 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfull

Jubilee Spinning & Warring Vills Limited

M. Zeeshan Saleen Company Secretary

c.c.:

Director/HOD

Surveillance, Supervision & Enforcement Dept.

Securities & Exchange Commission of Pakistan

N.I.C. Building, Jinnah Avenue, Blue Area
Islamabad.

JUBILEE SPINNING & WEAVING MILLS LIMITED Condensed Interim Profit And Loss Account (Un-Audited) For The Period Ended March 31, 2023

•		NINE MONTH ENDED		QUARTER ENDED	
	Note	March 31 2023	March 31 2022	March 31 2023	March 31 2022
		Rupees	Rupees	Rupees	Rupees
REVENUE		4,374,029	3,136,356	724,043	1,630,091
COST OF SALES	9	(4,752,457)	(5,554,099)	(2,316,868)	(3,525,883)
GROSS PROFIT		(378,428)	(2,417,743)	(1,592,825)	(1,895,792)
ADMINISTRATIVE EXPENSES		(39,670,815)	(35,842,773)	(15,137,988)	(9,229,046)
	_	(40,049,243)	(38,260,516)	(16,730,813)	(11,124,838)
OTHER INCOME		45,331,792	41,778,528	17,064,414	14,687,007
PROFIT FROM OPERATIONS	-	5,282,549	3,518,012	333,601	3,562,169
FINANCE COST		(229,300)	(27,428)	(221,814)	(11,384)
PROFIT BEFORE TAXATION		5,053,249	3,490,584	111,787	3,550,785
TAXATION		(8,242,788)	(4,277,383)	(1,908,605)	(1,819,364)
PROFIT AFTER TAXATION	<u>-</u>	(3,189,539)	(786,799)	(1,796,818)	1,731,421
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)		(0.10)	(0.02)	(0.06)	0.05

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE OFFICER DIRECTOR CHIEF FINANCIAL OFFICER