



# INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/PSX/BOD/2023/289  
April 27, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
KARACHI

**SUBJECT: Financial Results For The Quarter Ended March 31, 2023**

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on April 27, 2023 at 10.30 am at the Head Office, Lahore recommended the following:

- |    |  |     |
|----|--|-----|
| 1. | <b><u>CASH DIVIDEND</u></b>                            | Nil |
| 2. | <b><u>BONUS SHARES</u></b>                             | Nil |
| 3. | <b><u>RIGHT SHARES</u></b>                             | Nil |
| 4. | <b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u></b> | Nil |
| 5. | <b><u>ANY OTHER PRICE-SENSITIVE INFORMATION</u></b>    | Nil |

The Board has approved the Un-Audited Financial Statements for the quarter ended March 31, 2023.

Yours truly,

For Invest Capital Investment Bank Limited

  
**M. Naim Ashraf**  
Company Secretary



**Karachi, Lahore, Gujranwala, Peshawar**

Head Office: 131-A, Zahidjee House, Scotch Corner, Upper Mall, Lahore. Tel: (92 42) 35777285-86

Registered Office: Flat # 2, Plot # 38-C, 22nd Commercial Street, Phase - II Ext., DHA, Karachi.

Email: [info@icibl.com](mailto:info@icibl.com) Website: [www.icibl.com](http://www.icibl.com)



# INVEST CAPITAL INVESTMENT BANK LIMITED

## Invest Capital Investment Bank Limited Condensed Interim Statement of Profit or Loss (Un-audited) For the Nine Month Period Ended March 31, 2023

	Nine months ended March 31		Quarter ended March 31		
	Note	2023 Rupees	2022 Rupees	2023 Rupees	2022 Rupees
<b>Income</b>					
Income from leasing operations		43,457,660	37,323,550	24,444,777	11,640,006
Operating lease rentals		263,806	2,467,380	16,911	10,000
Profit on musharakah investments		(4,904,929)	40,233,657	(6,204,789)	30,693
Income from finances		42,569,411	9,728,577	15,938,942	4,279,826
Income on deposits with banks		2,391,054	2,236,478	425,416	427,912
(Loss) from joint venture		2,165,423	(3,180,223)	166,484	-
Dividend income		4,649,125	3,948,355	3,688,376	3,416,143
Net gain on sale of marketable securities		1,273,771	1,426,506	-	432,855
Unrealized (loss) on financial assets at fair value - net		(3,858,563)	(3,614,490)	(870,288)	(2,167,452)
		88,006,758	90,569,790	37,605,828	18,069,983
<b>Expenses</b>					
Administrative and operating expenses		(25,314,844)	(19,385,768)	(9,049,396)	(6,131,068)
Financial charges		(11,643,106)	(2,573,812)	(2,837,012)	(319,214)
Mark up waived off on settlement of loans		-	5,734,636	-	5,734,636
		(36,957,950)	(16,224,944)	(11,886,408)	(715,646)
		51,048,808	74,344,846	25,719,420	17,354,337
Other income		4,946,806	4,027,062	1,136,799	1,061,592
		55,995,614	78,371,908	26,856,219	18,415,929
<b>Provision reversed / (charged) on non-performing loans and write-offs</b>					
Reversal / (provision) against:					
Finance lease receivable and rentals - net		30,839,679	7,482,369	30,273,599	2,084,764
Long term / short term musharakah finances		291,917	14,301,504	-	5,544,840
Long term / short term loans		(8,073,657)	-	(8,073,657)	-
Other receivables		6,874,000	8,400,778	-	-
Balances written off:					
Lease receivables		(4,221,340)	-	(4,221,340)	-
		25,710,599	30,184,651	17,978,602	7,629,604
<b>Profit before taxation</b>		81,706,213	108,556,559	44,834,821	26,045,533
Provision for taxation					
-For the period		(8,408,710)	(14,477,200)	(2,499,608)	-
-Prior year		6,830,883	507,754	-	-
<b>Profit for the period</b>		80,128,386	94,587,113	42,335,213	26,045,533
<b>Earnings per share - Basic and Diluted</b>		0.281	0.332	0.149	0.091



Certified True Copy

*[Signature]*  
Company Secretary

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