





Date: 27 April 2023

Ref: ASL/PSX/0248/2023

FORM-3

## The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road, Karachi.

## Subject: Financial Results for the Quarter Ended 31 March 2023

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, 27 April 2023 at 11:00 am at Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NII.

The financial results of the Company for the quarter ended 31 March 2023 are attached as "Annexure-A".

The quarterly report of the Company for the period ended 31 March 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Adnan Abdul Ghaffar Company Secretary

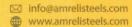


C.C:

# The Director/HOD

Surveillance, Supervision & Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad.

Page 1 of 1











# "Annexure-A"

# AMRELI STEELS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2023 (UN-AUDITED)

	Nine months ended		Quarter-ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
			2023 in '000)	
		•	,	
Sales	34,697,823	42,537,223	11,666,940	15,915,682
Cost of sales	(30,148,298)	(37,438,087)	(9,559,890)	(14,208,036)
Gross profit	4,549,525	5,099,136	2,107,050	1,707,646
Distribution costs	(745,398)	(810,584)	(246,353)	(307,667)
Administrative expenses	(526,460)	(511,289)	(191,834)	(156,826)
(Provision)/ Reversal of expected credit loss	(155,075)	(10,618)	(102,535)	17,144
Other expenses	(55,011)	(170,668)	(33,663)	(45,844)
Other income	12,400	23,329	5,502	2,004
Operating profit	3,079,981	3,619,306	1,538,167	1,216,457
Finance costs	(2,950,535)	(1,504,100)	(991,563)	(650,236)
Profit before taxation	129,446	2,115,206	546,604	566,221
Taxation	161,523	(281,155)	(70,891)	(35,653)
Net profit for the period	290,969	1,834,051	475,713	530,568
	*********	(Rup	ees)	
Familiar and the second				
Earnings per share – basic and diluted	0.98	6.18	1.60	1.79

-Sd-

-Sd-

-Sd-

**Chief Executive Officer** 

Chief Financial Officer

Director



A/18, S.I.T.E., Karachi-75730. 111-**AMRELI** (267-354) +92-21-38798328

