

Ref.No.MTM/CORP/ 3374/2023

Dated: 27.04.2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Karachi

(ANNOUNCEMENT)

**SUBJECT: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31.03.2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, 27<sup>th</sup> April, 2023 at 11.00 a.m recommended the following:

(i)	CASH DIVIDEND	AND/OR	NIL
(ii)	BONUS SHARES	AND/OR	NIL
(iii)	RIGHT SHARES	AND/OR	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	AND/OR	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION		NIL

The financial results of the Company are enclosed.

\*The above entitlement will be paid to the shareholders whose names are in the Register of Members on \_\_\_\_\_.  
The Share Transfer Books of the Company will be closed from \_\_\_\_\_ (both days inclusive). Transfers received at the  
(Complete address of share department) and \_\_\_\_\_ will be treated in time for the purpose of above entitlement  
to the transferees. (NOT APPLICABLE)

We will be sending you copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you;

Yours faithfully,  
for **MASOOD TEXTILE MILLS LIMITED,**

(NISAR AHMAD ALVI ACA)  
Company Secretary



Encls: as above;

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)  
FOR THE PERIOD / QUARTER ENDED 31 MARCH 2023

	Period ended		Quarter ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	------(RUPEES IN THOUSAND)-----			
REVENUE FROM CONTRACTS WITH CUSTOMERS	44,811,149	39,094,252	15,841,775	13,929,183
COST OF SALES	(38,985,429)	(34,117,179)	(13,861,443)	(12,118,099)
GROSS PROFIT	5,825,720	4,977,073	1,980,332	1,811,084
DISTRIBUTION COST	(2,953,513)	(2,285,292)	(1,191,977)	(797,598)
ADMINISTRATIVE EXPENSES	(931,272)	(752,565)	(328,924)	(244,816)
OTHER EXPENSES	(47,999)	(125,400)	(715)	(32,223)
OTHER INCOME	2,517,191	1,163,721	1,240,913	277,369
FINANCE COST	(2,049,577)	(1,006,917)	(856,663)	(370,462)
PROFIT BEFORE TAXATION	2,360,550	1,970,620	842,966	643,354
TAXATION	(524,078)	(392,819)	(179,019)	(124,086)
PROFIT AFTER TAXATION	1,836,472	1,577,801	663,947	519,268
EARNING PER SHARE - BASIC (RUPEES)	26.66	23.04	9.64	7.56
- DILUTED (RUPEES)	23.84	20.77	8.81	6.78

The annexed notes form an integral part of these condensed interim financial statements.

\_\_\_\_\_  
CHIEF EXECUTIVE OFFICER

\_\_\_\_\_  
DIRECTOR

\_\_\_\_\_  
CHIEF FINANCIAL OFFICER

