



# DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED - TREC NO. 058  
MEMBER OF PAKISTAN MERCANTILE EXCHANGE - PMEX CODE 195

**The General Manager**

Pakistan Stock Exchange Limited.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

April 27, 2023

**Sub: Financial Results for the Nine Month & Quarter Ended March 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 27, 2023 at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

<b>1. CASH DIVIDEND</b>	<b>NIL</b>
<b>2. BONUS ISSUE</b>	<b>NIL</b>
<b>3. RIGHT SHARES</b>	<b>NIL</b>
<b>4. ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b>NIL</b>
<b>5. ANY OTHER PRICE-SENSITIVE INFORMATION</b>	<b>NIL</b>

The Financial Results of the company are attached herewith as Annexure I.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Truly

**Salman Yaqoob**  
*Chief Financial Officer &  
Company Secretary*

**Head Office:**

17th Floor, Saima Trade Towers-A,  
I.I. Chundrigar Road, Karachi.  
Tel: (92-21) 32271881-83 Fax: (92-21) 32275086  
Email: info@dawoodequities.com

**Stock Exchange Branch:**

Room # 409, 410, New Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (92-21) 32418873-74

For Branches Please Visit: [www.dawoodequities.com](http://www.dawoodequities.com)

**DAWOOD EQUITIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2023**

	<u>Nine Month Ended</u>		<u>Quarter Ended</u>	
	<u>March 31,</u> <u>2023</u>	<u>March 31,</u> <u>2022</u>	<u>March 31,</u> <u>2023</u>	<u>March 31,</u> <u>2022</u>
<i>Note</i>	----- Rupees -----			
Gross revenue	51,676,247	88,210,609	16,213,929	37,578,450
Commission to agents and dealers	(18,358,461)	(26,579,324)	(5,511,609)	(9,345,446)
Net revenue	<u>33,317,786</u>	<u>61,631,285</u>	<u>10,702,320</u>	<u>28,233,004</u>
Capital gain on disposal of investments - net	2,163,433	3,338,202	1,069,768	1,067,259
Profit / (Loss) on remeasurement of investments carried at fair value through profit and loss	(4,036,467)	11,200,355	(510,693)	(3,904,299)
	<u>31,444,752</u>	<u>76,169,842</u>	<u>11,261,395</u>	<u>25,395,964</u>
Administrative expenses	(33,374,881)	(31,706,329)	(10,128,608)	(11,038,446)
Other operating charges	(1,930,129)	44,463,512	1,132,787	14,357,518
Other operating income	(5,818,750)	(21,896,945)	-	(266,187)
Financial charges	1,489,891	1,531,007	409,055	573,369
	(4,515,618)	(855,597)	(2,054,961)	(635,156)
<b>Profit before taxation</b>	<u>(10,774,606)</u>	<u>23,241,977</u>	<u>(513,119)</u>	<u>14,029,543</u>
Taxation-net	(295,787)	(6,972,593)	(110,020)	(2,470,093)
Deffered tax income reversal	(5,000,000)	-	-	-
<b>Profit after taxation</b>	<u>(16,070,393)</u>	<u>16,269,384</u>	<u>(623,140)</u>	<u>11,559,450</u>
<b>Earning per share -Basic and Diluted</b>	<u>(0.58)</u>	<u>0.59</u>	<u>(0.02)</u>	<u>0.42</u>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.

  
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 Chief Executive

  
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 Chief Financial Officer

  
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 Director