



FIRST IMROOZ MODARABA

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

April 27, 2023

Subject: Financial Results for third quarter ended March 31, 2023

Dear Sir

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on 27 April 2023 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for third quarter ended March 31, 2023.

The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>			
	Nine months ended		Third Quarter ended	
	Mar 31, 2023	Mar 31, 2022	Mar 31, 2023	Mar 31, 2022
Sales	1,317,505	1,175,990	612,887	434,210
Cost of sales	(1,308,827)	(979,690)	(682,255)	(372,946)
Gross Profit / (Loss)	8,678	196,300	(69,368)	61,264
Operating expenses	(56,770)	(73,956)	(16,193)	(21,589)
Operating (Loss) / Profit	(48,092)	122,344	(85,561)	39,675
Financial charges	(11,557)	(3,364)	(6,173)	(58)
Other income	1,638	1,822	227	1,510
Reversal of provision for doubtful debts	2,372	10,472	-	-
Provision for Modaraba Management Co's fee	-	(6,564)	-	(2,056)
(Provision) / Reversal for Sindh WWF	-	(2,494)	717	(781)
(Loss) / Profit before taxation	(55,639)	122,216	(90,790)	38,290
Taxation	(62,183)	(54,823)	(25,652)	(21,242)
(Loss) / Profit for the period	(117,822)	67,393	(116,442)	17,048
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income for the period	(117,822)	67,393	(116,442)	17,048
Earnings per certificate – basic & diluted	Rs. (39.27)	22.46	(38.81)	5.68

Please note that above information has been uploaded on PSX web portal PUCARS.

Further in compliance to PSX Notice No. PSX/N-5036 dated September 03, 2018, soft copy of Quarterly Accounts will be transmitted electronically through PSX web portal PUCARS.

Yours faithfully

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Limited

