



CORPORATE AFFAIRS GROUP

HO/CAG/CAU/2023/43
April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Quarter ended March 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on April 27, 2023 at 12:30 PM, at Lahore, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2023 at Rs.2.50 per share i.e. 25%.

The Financial Results approved by the Board of Directors of the Bank are attached as Annexure-A (Un-Consolidated) & Annexure-B (Consolidated).

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on May 09, 2023.

The Share Transfer Books of the Bank will be closed from **May 10, 2023 to May 12, 2023** (both days inclusive). Transfer requests received at Bank's Share Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on **May 09, 2023** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Adeel Javaid
Company Secretary

Encl: **As above**

CC: Executive Director/ HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

ALLIED BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2023

	Note	Quarter Ended	
		March 31,	March 31,
		2023	2022
Rupees in '000			
Mark-up / return / interest earned	25	74,040,237	39,062,377
Mark-up / return / interest expensed	26	53,527,186	26,520,704
Net mark-up / interest income		20,513,051	12,541,673
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	2,517,989	2,096,713
Dividend income		879,230	934,617
Foreign exchange income		3,242,600	752,062
Income from derivatives		-	-
Gain on securities - net	28	177,832	269,539
Other income	29	25,829	27,297
Total non mark-up / interest income		6,843,480	4,080,228
Total income		27,356,531	16,621,901
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	30	11,255,799	8,589,954
Workers welfare fund		287,152	170,989
Other charges	31	78,011	102,333
Total non mark-up / interest expenses		11,620,962	8,863,276
Profit before provisions		15,735,569	7,758,625
Provisions and write offs - net	32	2,309,777	(252,443)
Extra-ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		13,425,792	8,011,068
Taxation	33	5,836,975	3,183,194
PROFIT AFTER TAXATION		7,588,817	4,827,874
In Rupees			
Basic and Diluted earnings per share	34	6.63	4.22

MANSOOR ZAIGHUM SIPRA
 Group Head
 Strategic Planning & Financial Reporting
 Finance Group
 Allied Bank Limited
 Head Office, Lahore

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

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For ALLIED BANK LIMITED
 Company Secretary

ALLIED BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2023

	Note	Quarter Ended	
		March 31, 2023	March 31, 2022
Rupees in '000			
Mark-up / return / interest earned	25	73,971,224	39,064,838
Mark-up / return / interest expensed	26	53,533,610	26,523,614
Net mark-up / interest income		20,437,614	12,541,224
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	2,755,544	2,261,851
Dividend income		912,420	952,991
Foreign exchange income		3,242,600	752,062
Income from derivatives		-	-
Gain on securities - net	28	286,786	258,701
Other income	29	17,804	21,115
Total non mark-up / interest income		7,215,154	4,246,720
Total income		27,652,768	16,787,944
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	30	11,396,366	8,724,684
Workers welfare fund		290,265	171,615
Other charges	31	78,011	102,333
Total non mark-up / interest expenses		11,764,642	8,998,632
Profit before provisions		15,888,126	7,789,312
Provisions and write offs - net	32	2,309,777	(252,443)
Extra-ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		13,578,349	8,041,755
Taxation	33	5,894,122	3,192,093
PROFIT AFTER TAXATION		7,684,227	4,849,662
In Rupees			
Basic and Diluted earnings per share	34	6.71	4.24

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

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For ALLIED BANK LIMITED
Company Secretary