Registered Office & Mills : 26-28, Industrial Triangle, Kahuta Road, Islamabad, Pakistan. Phone: +92 51 449 0017-20

Fax: +92 5 P.O Box: 1321, E-mail: info@p

+92 51 449 2803 1321, Rawalpindi info@punjaboilmills.com punjaboilmills.com

April 27, 2023

The General Manager
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject:

Financial Results for the 3rd Quarter Ended March 31, 2023

Dear Concerns,

We have to inform you that the Board of Directors of **Punjab Oil Mills Limited** ("the Company") in its meeting held on **Thursday**, **April 27**, **2023**, at **11:00 AM** situated at Factory Premises, Plot Nos. 26-28, Industrial Triangle, Kahuta Road, Islamabad, has approved Quarterly Results of the Company for the 3<sup>rd</sup> Quarter Ended March 31, 2023, and recommended the following: -

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company for the 3rd Quarter Ended are enclosed as Annexure-"A"

The Quarterly Report of the Company for the 3<sup>rd</sup> Quarter Ended March 31, 2023, will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website.

Thanking you,

Yours' faithfully,

For PUNJAB OIL MILLS LIMIED

(Usman Ilahi Malik) Chief Executive Officer

Encl: as above















CANOLIVE COOKING OIL & BANASPATI - ZAIQA BANASPATI & COOKING OIL - NATURELLE BANASPATI & COOKING OIL - ELLA BANASPATI & COOKING OIL - ROYAL FRY ALL TERRA DELYSSA - TERRA DI OLIO - SPECIALITY FATS - TRU BRU COFFEE - RAJA SOAP

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## ANNEXURE "A"

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2023

	Nine months period ended		Three months period ended	
	31-Mar-23 Rupees	31-Mar-22 Rupees	31-Mar-23 Rupees	31-Mar-22 Rupees
Sales - net	7,900,317,344	6,513,450,846	3,390,914,454	2,305,759,084
Cost of sales	7,109,051,860	5,949,106,411	2,962,517,248	2,069,548,331
Gross profit	791,265,484	564,344,435	428,397,206	236,210,753
Operating expenses:				
Selling and distribution cost	290,149,667	261,036,192	138,449,915	104,153,631
Administrative expenses	205,569,595	166,402,874	71,601,080	59,538,690
	495,719,262	427,439,066	210,050,995	163,692,321
Operating profit	295,546,222	136,905,369	218,346,211	72,518,432
Finance cost	90,638,600	31,672,098	32,293,751	15,198,821
Other charges	17,014,952	12,281,647	14,211,763	7,003,185
	107,653,552	43,953,745	46,505,514	22,202,006
	187,892,670	92,951,624	171,840,697	50,316,426
Other income	23,485,471	60,687,978	11,698,113	39,560,006
Profit before taxation	211,378,141	153,639,602	183,538,810	89,876,432
Taxation	98,838,662	81,449,926	42,420,243	28,821,988
Profit after taxation	112,539,479	72,189,676	141,118,567	61,054,444
Earnings per share - basic and diluted	19.52	13.39	24.4	11.3

Usman Ilahi Malik Chief Executive Officer

Muhammad Saeed Malik Chief Financial Officer















CANOLIVE COOKING OIL & BANASPATI - ZAIQA BANASPATI & COOKING OIL - NATURELLE BANASPATI & COOKING OIL - ELLA BANASPATI & COOKING OIL - ROYAL FRY ALL TERRA DELYSSA - TERRA DI OLIO - SPECIALITY FATS - TRU BRU COFFEE - RAJA SOAP