



UNITY FOODS LIMITED

— food for life! —

UNITY FOODS LIMITED

UNITY TOWER,  
Plot # 8 C, Block-6, P.E.C.H.S,  
Karachi 75400, Pakistan  
Phone: +92 21 34373605-7  
Fax : +92 21 34373608  
Email : info@unityfoods.pk  
Website : www.unityfoods.pk

April 27, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Financial Results for the Nine months and Third Quarter Ended March 31, 2023**

We have to inform you that the Board of Directors of our Company in their meeting held on **April 27, 2023 at 11:00 a.m** at the Registered Office of the Company at **Unity Tower, 8-C, Block-6, PECHS, Karachi** has recommended the following:

- |      |   |     |
|------|---|-----|
| i)   | <b>CASH DIVIDEND</b>                            | Nil |
| ii)  | <b>BONUS SHARES</b>                             | Nil |
| iii) | <b>RIGHT SHARES</b>                             | Nil |
| iv)  | <b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b> | Nil |
| iv)  | <b>ANY OTHER PRICE SENSITIVE INFORMATION</b>    | Nil |

The financial results of the Company are attached.

The Quarterly Report of the Company for the nine months and third Quarter ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Umar Shahzad  
Company Secretary





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## Unity Foods Limited

### Condensed Interim Unconsolidated Statement of Profit or Loss (Unaudited)

For the nine months period ended March 31, 2023

	Nine months period ended		Three months period ended	
	March 31 2023	March 31 2022	March 31 2023	March 31 2022
	----- (Rupees in '000) -----			
Net sales	70,745,758	56,677,629	27,940,058	19,917,029
Cost of sales	(62,335,402)	(51,276,379)	(22,658,182)	(18,055,055)
<b>Gross profit</b>	<b>8,410,356</b>	<b>5,401,250</b>	<b>5,281,876</b>	<b>1,861,974</b>
Selling and distribution expenses	(933,730)	(559,530)	(288,106)	(172,524)
Administrative expenses	(603,723)	(461,234)	(207,196)	(171,489)
Exchange loss	(7,155,053)	(1,425,973)	(5,200,710)	(328,511)
Other expenses	-	(164,497)	-	(70,627)
	(8,692,506)	(2,611,234)	(5,696,012)	(743,151)
Other income	634,043	530,882	348,254	205,806
	351,893	3,320,898	(65,882)	1,324,629
Finance cost	(2,163,076)	(1,113,059)	(1,040,297)	(378,630)
<b>(Loss) / profit before taxation</b>	<b>(1,811,183)</b>	<b>2,207,839</b>	<b>(1,106,179)</b>	<b>945,999</b>
Taxation				
Current	(321,738)	(120,363)	(166,410)	(36,190)
Deferred	1,307,906	(107,655)	1,070,887	(16,569)
	986,168	(228,018)	904,477	(52,759)
<b>(Loss) / profit after taxation</b>	<b>(825,015)</b>	<b>1,979,821</b>	<b>(201,702)</b>	<b>893,240</b>
<b>(Loss) / earnings per share</b>				
- basic and diluted (Rupees)	(0.69)	1.97	(0.17)	0.81

*Char Sanjiv*





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Unity Foods Limited  
Condensed Interim Consolidated Statement of Profit or Loss (Unaudited)  
For the nine months period ended March 31, 2023

	Nine months period ended		Three months period ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- (Rupees in '000) -----			
Net sales	78,352,637	60,817,306	31,141,586	21,234,017
Cost of sales	(68,536,688)	(55,118,839)	(25,238,115)	(19,315,275)
<b>Gross profit</b>	<b>9,815,949</b>	<b>5,698,467</b>	<b>5,903,471</b>	<b>1,918,742</b>
Selling and distribution expenses	(1,401,196)	(927,267)	(461,762)	(245,116)
Administrative expenses	(807,325)	(500,791)	(279,837)	(195,856)
Exchange loss	(7,155,053)	(1,425,973)	(5,200,710)	(365,072)
Other expenses	(29,929)	(164,642)	(11,133)	(70,772)
	(9,393,503)	(3,018,673)	(5,953,442)	(876,816)
Other income	410,258	590,462	139,158	251,179
	832,704	3,270,256	89,187	1,293,105
Finance cost	(2,269,449)	(1,240,832)	(1,074,530)	(413,312)
<b>(Loss) / profit before taxation</b>	<b>(1,436,745)</b>	<b>2,029,424</b>	<b>(985,343)</b>	<b>879,793</b>
Taxation				
Current	(347,353)	(129,632)	(179,258)	(39,541)
Deferred	1,213,507	(100,435)	1,040,261	(16,569)
	866,154	(230,067)	861,003	(56,110)
<b>(Loss) / profit after tax</b>	<b>(570,591)</b>	<b>1,799,357</b>	<b>(124,340)</b>	<b>823,683</b>
<b>(Loss) / earnings per share</b>				
- basic and diluted (Rupees)	<b>(0.48)</b>	<b>1.79</b>	<b>(0.10)</b>	<b>0.75</b>

*Chirag Suleman*

